

**LAKES OF
SARASOTA**

**COMMUNITY DEVELOPMENT
DISTRICT**

August 17, 2022

BOARD OF SUPERVISORS

PUBLIC HEARINGS AND

REGULAR MEETING

AGENDA

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

AGENDA

LETTER

Lakes of Sarasota Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013

August 10, 2022

Board of Supervisors
Lakes of Sarasota Community Development District

Dear Board Members:

The Board of Supervisors of the Lakes of Sarasota Community Development District will hold multiple Public Hearings and a Regular Meeting on August 17, 2022, at 12:00 P.M., at 5800 Lakewood Ranch Blvd, Sarasota, FL 34240. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Agenda Items (*limited to 3 minutes per individual*)
3. Consideration of Resolution 2022-13, Ratifying the Action of the District Manager in Re-Setting the Date of the Public Hearing on the Proposed Budget for Fiscal Year 2022/2023; Amending Resolution 2022-04 to Reset the Hearing Thereon; Providing a Severability Clause; and Providing an Effective Date
4. Public Hearing on Adoption of Fiscal Year 2022/2023 Budget
 - A. Proof/Affidavit of Publication
 - B. Consideration of Resolution 2022-14, Relating to the Annual Appropriations and Adopting the Budget(s) for the Fiscal Year Beginning October 1, 2022, and Ending September 30, 2023; Authorizing Budget Amendments; and Providing an Effective Date
5. Public Hearing to Hear Comments and Objections on the Imposition of Maintenance and Operation Assessments to Fund the Budget for Fiscal Year 2022/2023, Pursuant to Florida Law
 - A. Proof/Affidavit of Publication
 - B. Mailed Notice(s) to Property Owners
 - C. Consideration of Resolution 2022-15, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2022/2023; Providing for the Collection and Enforcement of Special Assessments, Including but Not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date

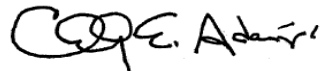
6. Ratification Items
 - A. H&J Contracting, Inc., Termination Notice [Grand Park Phase 2]
 - B. Deme Construction, LLC Bid Number B21-03 [Grand Park Phase 2]
 - C. Firethorn GP2 Completion Proposal [Grand Park Phase 2 for Testing]
7. Consideration of First Amendment to the Interlocal Agreement Between Sarasota County, Florida and the Lakes of Sarasota Community Development District for the Design, Engineering, and Construction of the Ibis Street and Hawkins Road Intersection
8. Acceptance of Unaudited Financial Statements as of June 30, 2022
9. Approval of July 13, 2022 Regular Meeting Minutes
10. Staff Reports
 - A. District Counsel: *Vogler Ashton, PLLC*
 - B. District Engineer: *AM Engineering, Inc.*
 - Presentation of Phases 3 and 4 Bids
 - C. District Manager: *Wrathell, Hunt and Associates, LLC*
 - NEXT MEETING DATE: September 14, 2022 at 12:00 P.M.
 - QUORUM CHECK

| | | | |
|------------------|------------------------------------|--------------------------------|-----------------------------|
| JOHN LEINAWEAVER | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |
| SANDY FOSTER | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |
| DALE WEIDEMILLER | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |
| PETE WILLIAMS | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |
| JOHN BLAKLEY | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |

11. Board Members' Comments/Requests
12. Public Comments: Non-Agenda Items (*limited to 3 minutes per individual*)
12. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,



Chesley (Chuck) E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL-IN NUMBER: 1-888-354-0094

PARTICIPANT PASSCODE: 229 774 8903

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

3

RESOLUTION 2022-13

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT RATIFYING THE ACTION OF THE DISTRICT MANAGER IN RE-SETTING THE DATE OF THE PUBLIC HEARING ON THE PROPOSED BUDGET FOR FISCAL YEAR 2022/2023; AMENDING RESOLUTION 2022-04 TO RESET THE HEARING THEREON; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Lakes of Sarasota Community Development District (“**District**”) is a local unit of special-purpose government established pursuant to the Uniform Community Development District Act of 1980, as codified in Chapter 190, *Florida Statutes*, for the purpose of planning, financing, constructing, operating and/or maintaining certain infrastructure improvements; and

WHEREAS, on May 11, 2022, at a duly noticed public meeting, the District’s Board of Supervisors (“**Board**”) adopted Resolution 2022-04 approving the proposed budget for Fiscal Year 2022/2023 and setting a public hearing on the proposed budget for August 10, 2022 at 12:00 p.m., at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240; and

WHEREAS, on July 13, 2022, at a duly noticed public meeting, the Board decided to reschedule the date of the public hearing to August 17, 2022 at the same time location as set forth in Resolution 2022-04, and the District Manager has caused the notice of the public hearing, with the new date to be published in a newspaper of general circulation in Sarasota County, Florida, consistent with the requirements of Chapters 190 and 197, *Florida Statutes*; and

WHEREAS, the Board desires to ratify the its action in resetting the public hearing date and the District Manager’s action in publishing the required notice.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. RATIFICATION OF PUBLIC HEARING DATE RESET. The actions of the Board in resetting the public hearing and the District Manager in publishing the notice of public hearing are hereby ratified. Resolution 2022-04 is hereby amended to reflect that the public hearing is re-set on August 17, 2022, at 12:00 p.m., at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240; and

SECTION 2. RESOLUTION 2022-04 OTHERWISE REMAINS IN FULL FORCE AND EFFECT. Except as otherwise provided herein, all of the provisions of Resolution 2022-04 continue in full force and effect.

SECTION 3. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect upon its passage and adoption by the Board.

PASSED AND ADOPTED this 17th day of August, 2022.

ATTEST:

**LAKES OF SARASOTA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

4A

Public Notice

Published in Sarasota Herald-Tribune on August 4, 2022

Location

Sarasota County,

Notice

Notice of FY2023 Budget & Assess PH

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2022/2023 BUDGET; NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION OF OPERATIONS AND MAINTENANCE SPECIAL ASSESSMENTS, ADOPTION OF AN ASSESSMENT ROLL, AND THE LEVY, COLLECTION, AND ENFORCEMENT OF THE SAME, AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

Upcoming Public Hearings and Regular Meeting

The Board of Supervisors ("Board") of the Lakes of Sarasota Community Development District ("District") will hold the following two (2) public hearings:

DATE: August 17, 2022
 TIME: 12:00 PM
 LOCATION: 5800 Lakewood Ranch Blvd., Sarasota, FL 34240

The first public hearing is being held pursuant to Chapter 190, Florida Statutes, to receive public comment and objections on the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2022 and ending September 30, 2023 ("Fiscal Year 2022/2023"). The second public hearing is being held pursuant to Chapters 190, 197, and/or 170, Florida Statutes, to consider the imposition of operations and maintenance special assessments ("O&M Assessments") upon the lands located within the District, to fund the Proposed Budget for Fiscal Year 2022/2023; to consider the adoption of an assessment roll; and, to provide for the levy, collection, and enforcement of assessments. At the conclusion of the hearings, the Board will, by resolution, adopt a budget and levy O&M Assessments as finally approved by the Board. A Board meeting of the District will also be held where the Board may consider any other District business.

Description of Assessments

The District imposes O&M Assessments on benefited property within the District for the purpose of funding the District's general administrative, operations, and maintenance budget. A geographic depiction of the property potentially subject to the proposed O&M Assessments is identified in the map attached hereto. The table below shows the schedule of the proposed O&M Assessments, which are subject to change at the hearing:

| Land Use | Total # of Units | Equivalent Assessment Unit Factor | Annual O&M Assessment* |
|----------------------|------------------|-----------------------------------|------------------------|
| Paired Villas | 122 | 0.62 | \$616.18 |
| SF 33' | 54 | 0.73 | \$725.50 |
| SF 40' | 29 | 0.89 | \$884.51 |
| SF 45' | 54 | 1.00 | \$993.83 |
| SF 60' | 40 | 1.33 | \$1,321.80 |
| Undeveloped Property | 340.87 | 1.00 | \$993.83 |

*Assessed on Sarasota County real estate tax bill - includes costs of collection and early payment discount allowance

The O&M Assessments may be collected on the County tax roll or by direct bill from the District's Manager. Note that the O&M Assessments are in addition to any debt service assessments, if any, previously levied by the District and due to be collected for Fiscal Year 2022/2023. Moreover, pursuant to Section 197.3632(4), Florida Statutes, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4) is met. **IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE.**

Additional Provisions

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting the District's Manager, c/o Wrathell, Hunt and Associates, LLC, 2300 Gladys Road, Suite 410W, Boca Raton, Florida 33431 ("District Manager's Office"). The public hearings and meeting may be continued to a date, time, and place to be specified on the record. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear and comment at the public hearings and meeting, and may also file written objections with the District Manager's Office within twenty (20) days of issuance of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. If you have any questions, please do not hesitate to contact the District Manager's Office.

District Manager

SECTION 34, TOWNSHIP 39 SOUTH, RANGE 20 EAST
 LATITUDE: N027°13'59.77" LONGITUDE: W082°26'27.81"

FD-314103AB

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2022/2023 BUDGET; NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION OF OPERATIONS AND MAINTENANCE SPECIAL ASSESSMENTS, ADOPTION OF AN ASSESSMENT ROLL, AND THE LEVY, COLLECTION, AND ENFORCEMENT OF THE SAME; AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

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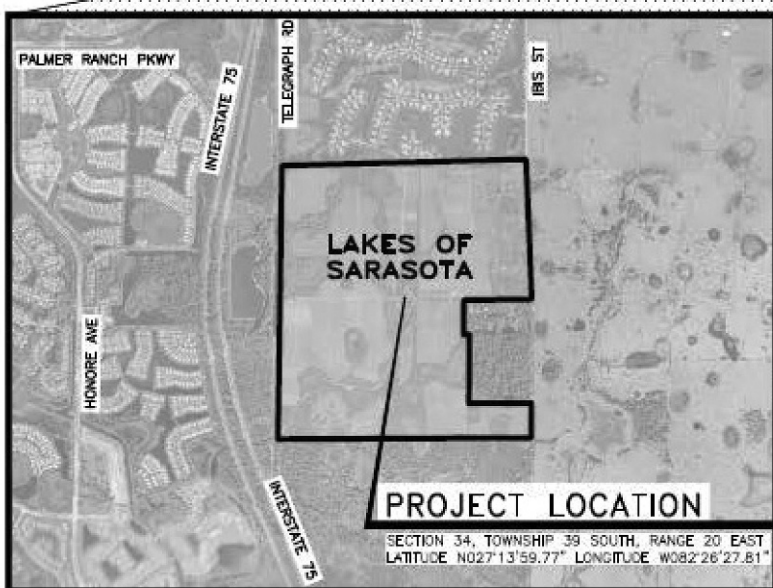
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District Manager



LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

4B

RESOLUTION 2022-14

THE ANNUAL APPROPRIATION RESOLUTION OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2022, submitted to the Board of Supervisors (“**Board**”) of the Lakes of Sarasota Community Development District (“**District**”) proposed budget(s) (“**Proposed Budget**”) for the fiscal year beginning October 1, 2022 and ending September 30, 2023 (“**Fiscal Year 2022/2023**”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. The Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes ("Adopted Budget")*, and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Lakes of Sarasota Community Development District for the Fiscal Year Ending September 30, 2023."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2022/2023, the sums set forth in **Exhibit A** to be raised by the levy of assessments, a funding agreement and/or otherwise. Such sums are deemed by the Board to be necessary to defray all expenditures of the District during said budget year, and are to be divided and appropriated in the amounts set forth in **Exhibit A**.

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2022/2023 or within 60 days following the end of the Fiscal Year 2022/2023 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must ensure that any amendments to the budget under paragraph c. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 17TH DAY OF AUGUST, 2022.

ATTEST:

**LAKES OF SARASOTA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A: Fiscal Year 2022/2023 Budget(s)

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2023**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
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**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2023**

| | Fiscal Year 2022 | | | | Proposed Budget FY 2023 |
|--|-------------------------------|--------------------------------|-----------------------------------|--------------------------------|-------------------------------|
| | Proposed Budget FY 2022 | Actual through 5/31/2022 | Projected through 9/30/2022 | Total Actual & Projected | |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | \$ - | | | | \$ 246,541 |
| Allowable discounts (4%) | - | | | | (9,862) |
| Assessment levy: on-roll - net | - | | | | 236,679 |
| Assessment levy: off-roll | 237,175 | \$ 231,632 | \$ 1,301 | \$ 232,933 | 318,443 |
| Landowner contribution | - | 11 | 54,477 | 54,488 | - |
| Lot closing | - | 4,921 | - | 4,921 | - |
| Total revenues | <u>237,175</u> | <u>236,564</u> | <u>55,778</u> | <u>292,342</u> | <u>555,122</u> |
| EXPENDITURES | | | | | |
| Professional & administrative | | | | | |
| Supervisors | 12,000 | 7,800 | 3,800 | 11,600 | 12,900 |
| Management/accounting/recording | 30,000 | 20,000 | 10,000 | 30,000 | 48,000 |
| Legal | 20,000 | 8,875 | 5,993 | 14,868 | 20,000 |
| Engineering | 15,000 | 3,570 | 6,816 | 10,386 | 15,000 |
| Audit | 6,000 | - | 6,000 | 6,000 | 9,000 |
| Arbitrage rebate calculation | - | - | - | - | 500 |
| Assessment roll preparation | 7,500 | 7,500 | - | 7,500 | 5,500 |
| Dissemination agent | 5,000 | 2,500 | 2,500 | 5,000 | 2,000 |
| Trustee | 6,000 | - | 6,000 | 6,000 | 12,000 |
| Telephone | - | - | - | - | 200 |
| Postage | 300 | 46 | 254 | 300 | 500 |
| Legal advertising | 5,000 | 2,194 | 2,806 | 5,000 | 1,500 |
| Annual special district fee | 175 | 175 | - | 175 | 175 |
| Insurance | 5,525 | 5,175 | 350 | 5,525 | 6,500 |
| Office supplies | 250 | 125 | 125 | 250 | 500 |
| Miscellaneous/bank charges | 475 | - | 475 | 475 | 500 |
| Reamortization schedules | 250 | - | 250 | 250 | - |
| Website hosting & maintenance | 2,700 | 1,630 | 1,070 | 2,700 | 705 |
| Website ADA compliance | - | - | - | - | 210 |
| Property appraiser & tax collector | - | - | - | - | 4,931 |
| Total professional & administrative | <u>116,175</u> | <u>59,590</u> | <u>46,439</u> | <u>106,029</u> | <u>140,621</u> |
| Field operations | | | | | |
| Field ops management & accounting | - | - | - | - | 10,000 |
| Electric | 1,000 | 10,533 | 4,196 | 14,729 | 22,000 |
| Reclaimed water | - | 15,180 | 10,000 | 25,180 | 45,000 |
| Well pump maintenance | 4,500 | 3,821 | 3,903 | 7,724 | 15,000 |
| Wetland maintenance | 25,000 | 3,350 | 61,650 | 65,000 | 125,000 |
| Wetland contract | 32,000 | 17,675 | - | 17,675 | 7,500 |
| Pond contract | 22,000 | 41,400 | 3,500 | 44,900 | 25,000 |
| Pond maintenance | 20,000 | - | - | - | - |
| Irrigation contract | 3,500 | 6,903 | 1,750 | 8,653 | 15,000 |
| Irrigation pump maintenance | 5,000 | 3,952 | - | 3,952 | 15,000 |
| Drainage maintenance | 6,000 | - | 3,000 | 3,000 | 6,000 |
| Curb replacement | 2,000 | - | 1,000 | 1,000 | 2,000 |
| Total field operations | <u>121,000</u> | <u>102,814</u> | <u>88,999</u> | <u>191,813</u> | <u>287,500</u> |
| Total expenditures | <u>237,175</u> | <u>162,404</u> | <u>135,438</u> | <u>297,842</u> | <u>428,121</u> |
| Excess/(deficiency) of revenues over/(under) expenditures | - | 74,160 | (79,660) | (5,500) | 127,001 |
| Fund balance - beginning (unaudited) | - | 5,500 | 79,660 | 5,500 | - |
| Fund balance - ending | <u>\$ -</u> | <u>\$ 79,660</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 127,001</u> |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

| | |
|--|-----------|
| Supervisors | \$ 12,900 |
| <p>Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. Amount also includes FICA.</p> | |
| Management/accounting/recording | 48,000 |
| <p>Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p> | |
| Legal | 20,000 |
| <p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p> | |
| Engineering | 15,000 |
| <p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p> | |
| Audit | 9,000 |
| <p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p> | |
| Arbitrage rebate calculation | 500 |
| <p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p> | |
| Dissemination agent | 2,000 |
| <p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.</p> | |
| Trustee | 12,000 |
| <p>Annual fee for the service provided by trustee, paying agent and registrar.</p> | |
| Assessment roll preparation | 5,500 |
| Telephone | 200 |
| <p>Telephone and fax machine.</p> | |
| Postage | 500 |
| <p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p> | |
| Office supplies | 500 |
| <p>Letterhead, envelopes, copies, agenda packages</p> | |
| Legal advertising | 1,500 |
| <p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p> | |
| Annual special district fee | 175 |
| <p>Annual fee paid to the Florida Department of Economic Opportunity.</p> | |
| Insurance | 6,500 |
| <p>The District will obtain public officials and general liability insurance.</p> | |
| Miscellaneous/bank charges | 500 |
| <p>Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.</p> | |
| Website hosting & maintenance | 705 |
| Website ADA compliance | 210 |
| Property appraiser & tax collector | 4,931 |
| Total professional & administrative | 140,621 |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

| | |
|---|-------------------------|
| Field operations | |
| Field ops management & accounting | 10,000 |
| Covers the Cost of WHA providing Field Management Services and additional accounting services. | |
| Electric | 22,000 |
| Covers the cost of electricity to operate the irrigation pump and wells. It is anticipated that 3 more pump stations will be coming online in 2023. | |
| Reclaimed water | 45,000 |
| Covers the cost of purchasing a portion of the Districts irrigation water needs from Sarasota County. | |
| Well pump maintenance | 15,000 |
| Covers the cost of operating and maintaining irrigation well and irrigation delivery pumps. It is anticipated that 2-3 more delivery pumps will come on line during 2023. | |
| Irrigation contract | 15,000 |
| Covers the cost of operating, and maintaining the irrigation supply transmission lines. | |
| Irrigation pump maintenance | 15,000 |
| Wetland maintenance | 125,000 |
| Covers the cost of maintaining the wetlands free of category 1 and 2 exotic and invasive plant materials. Anticipates the addition of Phase 2 during 2023. | |
| Wetland contract | 7,500 |
| Covers the cost of performing the required monitoring and reporting regarding the success of the wetland maintenance work. Anticipates the addition of Phase 2 during | |
| Pond contract | 25,000 |
| Covers the cost of maintaining the stormwater ponds free of non beneficial plant materials such as algae and submersed aquatic plant materials and shoreline grasses and vines. | |
| Drainage maintenance | 6,000 |
| Covers the cost of maintaining and repairing such items as shoreline washouts, drain pipe blockages etc. | |
| Curb replacement | 2,000 |
| Covers the cost of periodic repairs to roadside curbs and gutters. | |
| Total field operations | <u>287,500</u> |
| Total expenditures | <u><u>\$428,121</u></u> |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021A-1 AND A-2
FISCAL YEAR 2023**

| | Fiscal Year 2022 | | | | Proposed Budget FY 2023 |
|---|-------------------------------|--------------------------------|-----------------------------------|--------------------------------|-------------------------------|
| | Proposed Budget FY 2022 | Actual through 5/31/2022 | Projected through 9/30/2022 | Total Actual & Projected | |
| REVENUES | | | | | |
| Special assessment - on-roll | \$ - | | | | \$ 280,108 |
| Allowable discounts (4%) | - | | | | (11,204) |
| Assessment levy: net | - | | | | 268,904 |
| Special assessment: off-roll | 723,320 | \$ 246,035 | \$ 460,794 | \$ 706,829 | 196,850 |
| Assessment prepayments | - | 1,108,267 | - | 1,108,267 | - |
| Interest | - | 22 | - | 22 | - |
| Lot closing | - | 14,360 | - | 14,360 | - |
| Total revenues | <u>723,320</u> | <u>1,368,684</u> | <u>460,794</u> | <u>1,829,478</u> | <u>465,754</u> |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Principal - 2021A-1 | 86,599 | 85,000 | - | 85,000 | 90,000 |
| Principal prepayments - 2021A-2 | - | 790,000 | 365,000 | 1,155,000 | - |
| Interest - 2021A-1 | 178,815 | 180,414 | - | 180,414 | 170,860 |
| Interest - 2021A-2 | 251,673 | 246,006 | 3,536 | 249,542 | 196,850 |
| Total debt service | <u>517,087</u> | <u>1,301,420</u> | <u>368,536</u> | <u>1,669,956</u> | <u>457,710</u> |
| Other fees & charges | | | | | |
| Tax collector | - | - | - | - | 5,602 |
| Total other fees & charges | - | - | - | - | 5,602 |
| Total expenditures | <u>517,087</u> | <u>1,301,420</u> | <u>368,536</u> | <u>1,669,956</u> | <u>463,312</u> |
| Excess/(deficiency) of revenues over/(under) expenditures | 206,233 | 67,264 | 92,258 | 159,522 | 2,442 |
| OTHER FINANCING SOURCES/(USES) | | | | | |
| Transfer in | - | 7,776 | - | 7,776 | - |
| Total other financing sources/(uses) | - | <u>7,776</u> | - | <u>7,776</u> | - |
| Fund balance: | | | | | |
| Net increase/(decrease) in fund balance | 206,233 | 75,040 | 92,258 | 167,298 | 2,442 |
| Beginning fund balance (unaudited) | - | 628,789 | 703,829 | 628,789 | 796,087 |
| Ending fund balance (projected) | <u>\$ 206,233</u> | <u>\$ 703,829</u> | <u>\$ 796,087</u> | <u>\$ 796,087</u> | <u>798,529</u> |
| Use of fund balance: | | | | | |
| Debt service reserve account balance (required) | | | | | (251,053) |
| Principal and Interest expense - November 1, 2023 | | | | | (182,618) |
| Projected fund balance surplus/(deficit) as of September 30, 2023 | | | | | <u>\$ 364,858</u> |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-1 AMORTIZATION SCHEDULE**

| | Principal | Coupon Rate | Interest | Debt Service | Bond Balance |
|----------|------------|-------------|-----------|--------------|--------------|
| 11/01/21 | | | 93,815.31 | 93,815.31 | 4,535,000.00 |
| 05/01/22 | 85,000.00 | 2.750% | 86,598.75 | 171,598.75 | 4,450,000.00 |
| 11/01/22 | | | 85,430.00 | 85,430.00 | 4,450,000.00 |
| 05/01/23 | 90,000.00 | 2.750% | 85,430.00 | 175,430.00 | 4,360,000.00 |
| 11/01/23 | | | 84,192.50 | 84,192.50 | 4,360,000.00 |
| 05/01/24 | 90,000.00 | 2.750% | 84,192.50 | 174,192.50 | 4,270,000.00 |
| 11/01/24 | | | 82,955.00 | 82,955.00 | 4,270,000.00 |
| 05/01/25 | 95,000.00 | 2.750% | 82,955.00 | 177,955.00 | 4,175,000.00 |
| 11/01/25 | | | 81,648.75 | 81,648.75 | 4,175,000.00 |
| 05/01/26 | 95,000.00 | 2.750% | 81,648.75 | 176,648.75 | 4,080,000.00 |
| 11/01/26 | | | 80,342.50 | 80,342.50 | 4,080,000.00 |
| 05/01/27 | 100,000.00 | 3.400% | 80,342.50 | 180,342.50 | 3,980,000.00 |
| 11/01/27 | | | 78,642.50 | 78,642.50 | 3,980,000.00 |
| 05/01/28 | 105,000.00 | 3.400% | 78,642.50 | 183,642.50 | 3,875,000.00 |
| 11/01/28 | | | 76,857.50 | 76,857.50 | 3,875,000.00 |
| 05/01/29 | 105,000.00 | 3.400% | 76,857.50 | 181,857.50 | 3,770,000.00 |
| 11/01/29 | | | 75,072.50 | 75,072.50 | 3,770,000.00 |
| 05/01/30 | 110,000.00 | 3.400% | 75,072.50 | 185,072.50 | 3,660,000.00 |
| 11/01/30 | | | 73,202.50 | 73,202.50 | 3,660,000.00 |
| 05/01/31 | 115,000.00 | 3.400% | 73,202.50 | 188,202.50 | 3,545,000.00 |
| 11/01/31 | | | 71,247.50 | 71,247.50 | 3,545,000.00 |
| 05/01/32 | 120,000.00 | 3.900% | 71,247.50 | 191,247.50 | 3,425,000.00 |
| 11/01/32 | | | 68,907.50 | 68,907.50 | 3,425,000.00 |
| 05/01/33 | 125,000.00 | 3.900% | 68,907.50 | 193,907.50 | 3,300,000.00 |
| 11/01/33 | | | 66,470.00 | 66,470.00 | 3,300,000.00 |
| 05/01/34 | 125,000.00 | 3.900% | 66,470.00 | 191,470.00 | 3,175,000.00 |
| 11/01/34 | | | 64,032.50 | 64,032.50 | 3,175,000.00 |
| 05/01/35 | 135,000.00 | 3.900% | 64,032.50 | 199,032.50 | 3,040,000.00 |
| 11/01/35 | | | 61,400.00 | 61,400.00 | 3,040,000.00 |
| 05/01/36 | 140,000.00 | 3.900% | 61,400.00 | 201,400.00 | 2,900,000.00 |
| 11/01/36 | | | 58,670.00 | 58,670.00 | 2,900,000.00 |
| 05/01/37 | 145,000.00 | 3.900% | 58,670.00 | 203,670.00 | 2,755,000.00 |
| 11/01/37 | | | 55,842.50 | 55,842.50 | 2,755,000.00 |
| 05/01/38 | 150,000.00 | 3.900% | 55,842.50 | 205,842.50 | 2,605,000.00 |
| 11/01/38 | | | 52,917.50 | 52,917.50 | 2,605,000.00 |
| 05/01/39 | 155,000.00 | 3.900% | 52,917.50 | 207,917.50 | 2,450,000.00 |
| 11/01/39 | | | 49,895.00 | 49,895.00 | 2,450,000.00 |
| 05/01/40 | 160,000.00 | 3.900% | 49,895.00 | 209,895.00 | 2,290,000.00 |
| 11/01/40 | | | 46,775.00 | 46,775.00 | 2,290,000.00 |
| 05/01/41 | 170,000.00 | 3.900% | 46,775.00 | 216,775.00 | 2,120,000.00 |
| 11/01/41 | | | 43,460.00 | 43,460.00 | 2,120,000.00 |
| 05/01/42 | 175,000.00 | 4.100% | 43,460.00 | 218,460.00 | 1,945,000.00 |
| 11/01/42 | | | 39,872.50 | 39,872.50 | 1,945,000.00 |
| 05/01/43 | 180,000.00 | 4.100% | 39,872.50 | 219,872.50 | 1,765,000.00 |
| 11/01/43 | | | 36,182.50 | 36,182.50 | 1,765,000.00 |
| 05/01/44 | 190,000.00 | 4.100% | 36,182.50 | 226,182.50 | 1,575,000.00 |
| 11/01/44 | | | 32,287.50 | 32,287.50 | 1,575,000.00 |
| 05/01/45 | 195,000.00 | 4.100% | 32,287.50 | 227,287.50 | 1,380,000.00 |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-1 AMORTIZATION SCHEDULE**

| | Principal | Coupon Rate | Interest | Debt Service | Bond Balance |
|--------------|---------------------|--------------------|---------------------|---------------------|---------------------|
| 11/01/45 | | | 28,290.00 | 28,290.00 | 1,380,000.00 |
| 05/01/46 | 205,000.00 | 4.100% | 28,290.00 | 233,290.00 | 1,175,000.00 |
| 11/01/46 | | | 24,087.50 | 24,087.50 | 1,175,000.00 |
| 05/01/47 | 215,000.00 | 4.100% | 24,087.50 | 239,087.50 | 960,000.00 |
| 11/01/47 | | | 19,680.00 | 19,680.00 | 960,000.00 |
| 05/01/48 | 225,000.00 | 4.100% | 19,680.00 | 244,680.00 | 735,000.00 |
| 11/01/48 | | | 15,067.50 | 15,067.50 | 735,000.00 |
| 05/01/49 | 235,000.00 | 4.100% | 15,067.50 | 250,067.50 | 500,000.00 |
| 11/01/49 | | | 10,250.00 | 10,250.00 | 500,000.00 |
| 05/01/50 | 245,000.00 | 4.100% | 10,250.00 | 255,250.00 | 255,000.00 |
| 11/01/50 | | | 5,227.50 | 5,227.50 | 255,000.00 |
| 05/01/51 | 255,000.00 | 4.100% | 5,227.50 | 260,227.50 | - |
| Total | 4,535,000.00 | | 3,318,226.56 | 7,853,226.56 | |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-2 AMORTIZATION SCHEDULE**

| | Principal | Coupon Rate | Interest | Debt Service | Bond Balance |
|--------------|---------------------|--------------------|---------------------|---------------------|-------------------------|
| | | | | | 6,235,000.00 |
| 11/01/21 | 150,000.00 | | 130,870.05 | 280,870.05 | 6,085,000.00 |
| 02/01/22 | 285,000.00 | | 2,760.94 | 287,760.94 | 5,800,000.00 |
| 05/01/22 | 355,000.00 | | 112,375.00 | 467,375.00 | 5,445,000.00 |
| 08/01/22 | 365,000.00 | | 3,535.94 | 368,535.94 | 5,080,000.00 |
| 11/01/22 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 05/01/23 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 11/01/23 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 05/01/24 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 11/01/24 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 05/01/25 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 11/01/25 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 05/01/26 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 11/01/26 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 05/01/27 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 11/01/27 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 05/01/28 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 11/01/28 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 05/01/29 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 11/01/29 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 05/01/30 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 11/01/30 | | | 98,425.00 | 98,425.00 | 5,080,000.00 |
| 05/01/31 | 5,080,000.00 | 3.875% | 98,425.00 | 5,178,425.00 | - |
| Total | 6,235,000.00 | | 2,021,191.93 | 8,256,191.93 | |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021 B-1 AND B-2
FISCAL YEAR 2023**

| | Fiscal Year 2022 | | | | Proposed Budget FY 2023 |
|---|-------------------------------|--------------------------------|-----------------------------------|--------------------------------|-------------------------------|
| | Proposed Budget FY 2022 | Actual through 5/31/2022 | Projected through 9/30/2022 | Total Actual & Projected | |
| REVENUES | | | | | |
| Assessment levy: off-roll | \$ 773,298 | \$ 297,271 | \$ 476,027 | \$ 773,298 | \$ 533,204 |
| Interest | - | 17 | - | 17 | - |
| Total revenues | <u>773,298</u> | <u>297,288</u> | <u>476,027</u> | <u>773,315</u> | <u>533,204</u> |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Principal - 2021B-1 | 80,000 | 80,000 | - | 80,000 | 85,000 |
| Interest - 2021B-1 | 187,165 | 187,165 | - | 187,165 | 177,279 |
| Interest - 2021B-2 | 282,090 | 282,090 | - | 282,090 | 270,806 |
| Total expenditures | <u>549,255</u> | <u>549,255</u> | <u>-</u> | <u>549,255</u> | <u>533,085</u> |
| Excess/(deficiency) of revenues over/(under) expenditures | 224,043 | (251,967) | 476,027 | 224,060 | 119 |
| OTHER FINANCING SOURCES/(USES) | | | | | |
| Transfers in | - | 7,941 | - | 7,941 | - |
| Total other financing sources/(uses) | <u>-</u> | <u>7,941</u> | <u>-</u> | <u>7,941</u> | <u>-</u> |
| Net increase/(decrease) in fund balance | 224,043 | (244,026) | 476,027 | 232,001 | 119 |
| Fund balance: | | | | | |
| Beginning fund balance (unaudited) | - | 777,234 | 533,208 | 777,234 | 1,009,235 |
| Ending fund balance (projected) | <u>\$224,043</u> | <u>\$533,208</u> | <u>\$1,009,235</u> | <u>\$ 1,009,235</u> | <u>1,009,354</u> |
| Use of fund balance: | | | | | |
| Debt service reserve account balance (required) | | | | | (533,204) |
| Interest expense - November 1, 2023 | | | | | (222,768) |
| Projected fund balance surplus/(deficit) as of September 30, 2023 | | | | | <u>\$ 253,382</u> |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-1 AMORTIZATION SCHEDULE**

| | Principal | Coupon Rate | Interest | Debt Service | Bond Balance |
|----------|------------------|--------------------|-----------------|---------------------|---------------------|
| 11/01/21 | | | 97,325.99 | 97,325.99 | 4,445,000.00 |
| 05/01/22 | 80,000.00 | 3.000% | 89,839.38 | 169,839.38 | 4,365,000.00 |
| 11/01/22 | | | 88,639.38 | 88,639.38 | 4,365,000.00 |
| 05/01/23 | 85,000.00 | 3.000% | 88,639.38 | 173,639.38 | 4,280,000.00 |
| 11/01/23 | | | 87,364.38 | 87,364.38 | 4,280,000.00 |
| 05/01/24 | 85,000.00 | 3.000% | 87,364.38 | 172,364.38 | 4,195,000.00 |
| 11/01/24 | | | 86,089.38 | 86,089.38 | 4,195,000.00 |
| 05/01/25 | 90,000.00 | 3.000% | 86,089.38 | 176,089.38 | 4,105,000.00 |
| 11/01/25 | | | 84,739.38 | 84,739.38 | 4,105,000.00 |
| 05/01/26 | 90,000.00 | 3.000% | 84,739.38 | 174,739.38 | 4,015,000.00 |
| 11/01/26 | | | 83,389.38 | 83,389.38 | 4,015,000.00 |
| 05/01/27 | 95,000.00 | 3.625% | 83,389.38 | 178,389.38 | 3,920,000.00 |
| 11/01/27 | | | 81,667.50 | 81,667.50 | 3,920,000.00 |
| 05/01/28 | 100,000.00 | 3.625% | 81,667.50 | 181,667.50 | 3,820,000.00 |
| 11/01/28 | | | 79,855.00 | 79,855.00 | 3,820,000.00 |
| 05/01/29 | 100,000.00 | 3.625% | 79,855.00 | 179,855.00 | 3,720,000.00 |
| 11/01/29 | | | 78,042.50 | 78,042.50 | 3,720,000.00 |
| 05/01/30 | 105,000.00 | 3.625% | 78,042.50 | 183,042.50 | 3,615,000.00 |
| 11/01/30 | | | 76,139.38 | 76,139.38 | 3,615,000.00 |
| 05/01/31 | 110,000.00 | 3.625% | 76,139.38 | 186,139.38 | 3,505,000.00 |
| 11/01/31 | | | 74,145.63 | 74,145.63 | 3,505,000.00 |
| 05/01/32 | 115,000.00 | 4.125% | 74,145.63 | 189,145.63 | 3,390,000.00 |
| 11/01/32 | | | 71,773.75 | 71,773.75 | 3,390,000.00 |
| 05/01/33 | 120,000.00 | 4.125% | 71,773.75 | 191,773.75 | 3,270,000.00 |
| 11/01/33 | | | 69,298.75 | 69,298.75 | 3,270,000.00 |
| 05/01/34 | 125,000.00 | 4.125% | 69,298.75 | 194,298.75 | 3,145,000.00 |
| 11/01/34 | | | 66,720.63 | 66,720.63 | 3,145,000.00 |
| 05/01/35 | 130,000.00 | 4.125% | 66,720.63 | 196,720.63 | 3,015,000.00 |
| 11/01/35 | | | 64,039.38 | 64,039.38 | 3,015,000.00 |
| 05/01/36 | 135,000.00 | 4.125% | 64,039.38 | 199,039.38 | 2,880,000.00 |
| 11/01/36 | | | 61,255.00 | 61,255.00 | 2,880,000.00 |
| 05/01/37 | 140,000.00 | 4.125% | 61,255.00 | 201,255.00 | 2,740,000.00 |
| 11/01/37 | | | 58,367.50 | 58,367.50 | 2,740,000.00 |
| 05/01/38 | 145,000.00 | 4.125% | 58,367.50 | 203,367.50 | 2,595,000.00 |
| 11/01/38 | | | 55,376.88 | 55,376.88 | 2,595,000.00 |
| 05/01/39 | 150,000.00 | 4.125% | 55,376.88 | 205,376.88 | 2,445,000.00 |
| 11/01/39 | | | 52,283.13 | 52,283.13 | 2,445,000.00 |
| 05/01/40 | 160,000.00 | 4.125% | 52,283.13 | 212,283.13 | 2,285,000.00 |
| 11/01/40 | | | 48,983.13 | 48,983.13 | 2,285,000.00 |
| 05/01/41 | 165,000.00 | 4.125% | 48,983.13 | 213,983.13 | 2,120,000.00 |
| 11/01/41 | | | 45,580.00 | 45,580.00 | 2,120,000.00 |
| 05/01/42 | 175,000.00 | 4.300% | 45,580.00 | 220,580.00 | 1,945,000.00 |
| 11/01/42 | | | 41,817.50 | 41,817.50 | 1,945,000.00 |
| 05/01/43 | 180,000.00 | 4.300% | 41,817.50 | 221,817.50 | 1,765,000.00 |
| 11/01/43 | | | 37,947.50 | 37,947.50 | 1,765,000.00 |
| 05/01/44 | 190,000.00 | 4.300% | 37,947.50 | 227,947.50 | 1,575,000.00 |
| 11/01/44 | | | 33,862.50 | 33,862.50 | 1,575,000.00 |
| 05/01/45 | 195,000.00 | 4.300% | 33,862.50 | 228,862.50 | 1,380,000.00 |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-1 AMORTIZATION SCHEDULE**

| | Principal | Coupon Rate | Interest | Debt Service | Bond Balance |
|--------------|---------------------|--------------------|---------------------|---------------------|---------------------|
| 11/01/45 | | | 29,670.00 | 29,670.00 | 1,380,000.00 |
| 05/01/46 | 205,000.00 | 4.300% | 29,670.00 | 234,670.00 | 1,175,000.00 |
| 11/01/46 | | | 25,262.50 | 25,262.50 | 1,175,000.00 |
| 05/01/47 | 215,000.00 | 4.300% | 25,262.50 | 240,262.50 | 960,000.00 |
| 11/01/47 | | | 20,640.00 | 20,640.00 | 960,000.00 |
| 05/01/48 | 225,000.00 | 4.300% | 20,640.00 | 245,640.00 | 735,000.00 |
| 11/01/48 | | | 15,802.50 | 15,802.50 | 735,000.00 |
| 05/01/49 | 235,000.00 | 4.300% | 15,802.50 | 250,802.50 | 500,000.00 |
| 11/01/49 | | | 10,750.00 | 10,750.00 | 500,000.00 |
| 05/01/50 | 245,000.00 | 4.300% | 10,750.00 | 255,750.00 | 255,000.00 |
| 11/01/50 | | | 5,482.50 | 5,482.50 | 255,000.00 |
| 05/01/51 | 255,000.00 | 4.300% | 5,482.50 | 260,482.50 | - |
| Total | 4,445,000.00 | | 3,457,135.49 | 7,902,135.49 | |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-2 AMORTIZATION SCHEDULE**

| | Principal | Coupon Rate | Interest | Debt Service | Bond Balance |
|--------------|---------------------|--------------------|---------------------|---------------------|-------------------------|
| | | | | | 6,565,000.00 |
| 11/01/21 | | | 146,686.72 | 146,686.72 | 6,565,000.00 |
| 05/01/22 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 11/01/22 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 05/01/23 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 11/01/23 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 05/01/24 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 11/01/24 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 05/01/25 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 11/01/25 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 05/01/26 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 11/01/26 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 05/01/27 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 11/01/27 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 05/01/28 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 11/01/28 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 05/01/29 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 11/01/29 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 05/01/30 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 11/01/30 | | | 135,403.13 | 135,403.13 | 6,565,000.00 |
| 05/01/31 | 6,565,000.00 | 4.125% | 135,403.13 | 6,700,403.13 | - |
| Total | 6,565,000.00 | | 2,719,346.19 | 9,284,346.19 | |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2023 ASSESSMENTS**

On-Roll - Assessment Area 1 (2021A-1)*

| Product | Units | FY 2023 O&M Assessment per Unit | FY 2023 DS Assessment per Unit | FY 2023 Total Assessment per Unit | FY 2022 Total Assessment per Unit |
|----------------|--------------|--|---|--|--|
| Paired Villas | 122 | \$ 616.18 | \$ 721.18 | \$ 1,337.36 | \$ 987.47 |
| SF 33' | 54 | 725.50 | 869.58 | 1,595.08 | 1,183.47 |
| SF 40' | 29 | 884.51 | 1,008.09 | 1,892.60 | 1,388.89 |
| SF 45' | 54 | 993.83 | 1,107.02 | 2,100.85 | 1,535.05 |
| SF 60' | 40 | 1,321.80 | 1,403.82 | 2,725.62 | 1,974.17 |
| Total | 299 | | | | |

Off-Roll - Assessment Area 2 (2021B-1)**

| Product | Units | FY 2023 O&M Assessment per Unit | FY 2023 DS Assessment per Unit | FY 2023 Total Assessment per Unit | FY 2022 Total Assessment per Unit |
|-----------------|---------------|--|---|--|--|
| Unplatted Acres | 148.69 | \$ 934.20 | \$ 1,764.73 | \$ 2,698.93 | n/a |
| Total | 148.69 | | | | |

Off-Roll - Assessment Area 3&4

| Product | Units | FY 2023 O&M Assessment per Unit | FY 2023 DS Assessment per Unit | FY 2023 Total Assessment per Unit | FY 2022 Total Assessment per Unit |
|-----------------|---------------|--|---|--|--|
| Unplatted Acres | 192.18 | \$ 934.20 | \$ - | \$ 934.20 | n/a |
| Total | 192.18 | | | | |

* Please note that the Assessment Area 1 Units are also subject to the Series 2021A-2 Bonds

** Please note that the Assessment Area 2 Units are also subject to the Series 2021B-2 Bonds

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT 2

5A

Public Notice

Published in Sarasota Herald-Tribune on August 4, 2022

Location

Sarasota County,

Notice

Notice of FY2023 Budget & Assess PH

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2022/2023 BUDGET; NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION OF OPERATIONS AND MAINTENANCE SPECIAL ASSESSMENTS, ADOPTION OF AN ASSESSMENT ROLL, AND THE LEVY, COLLECTION, AND ENFORCEMENT OF THE SAME, AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

Upcoming Public Hearings and Regular Meeting

The Board of Supervisors ("Board") of the Lakes of Sarasota Community Development District ("District") will hold the following two (2) public hearings:

DATE: August 17, 2022
 TIME: 12:00 PM
 LOCATION: 5800 Lakewood Ranch Blvd., Sarasota, FL 34240

The first public hearing is being held pursuant to Chapter 190, Florida Statutes, to receive public comment and objections on the District's proposed budget ("Proposed Budget") for the fiscal year beginning October 1, 2022 and ending September 30, 2023 ("Fiscal Year 2022/2023"). The second public hearing is being held pursuant to Chapters 190, 197, and/or 170, Florida Statutes, to consider the imposition of operations and maintenance special assessments ("O&M Assessments") upon the lands located within the District, to fund the Proposed Budget for Fiscal Year 2022/2023; to consider the adoption of an assessment roll; and, to provide for the levy, collection, and enforcement of assessments. At the conclusion of the hearings, the Board will, by resolution, adopt a budget and levy O&M Assessments as finally approved by the Board. A Board meeting of the District will also be held where the Board may consider any other District business.

Description of Assessments

The District imposes O&M Assessments on benefited property within the District for the purpose of funding the District's general administrative, operations, and maintenance budget. A geographic depiction of the property potentially subject to the proposed O&M Assessments is identified in the map attached hereto. The table below shows the schedule of the proposed O&M Assessments, which are subject to change at the hearing:

| Land Use | Total # of Units | Equivalent Assessment Unit Factor | Annual O&M Assessment* |
|----------------------|------------------|-----------------------------------|------------------------|
| Paired Villas | 122 | 0.62 | \$616.18 |
| SF 33' | 54 | 0.73 | \$725.50 |
| SF 40' | 29 | 0.89 | \$884.51 |
| SF 45' | 54 | 1.00 | \$993.83 |
| SF 60' | 40 | 1.33 | \$1,321.80 |
| Undeveloped Property | 340.87 | 1.00 | \$993.83 |

*Assessed on Sarasota County real estate tax bill - includes costs of collection and early payment discount allowance

The O&M Assessments may be collected on the County tax roll or by direct bill from the District's Manager. Note that the O&M Assessments are in addition to any debt service assessments, if any, previously levied by the District and due to be collected for Fiscal Year 2022/2023. Moreover, pursuant to Section 197.3632(4), Florida Statutes, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4) is met. **IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE.**

Additional Provisions

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting the District's Manager, c/o Wrathell, Hunt and Associates, LLC, 2300 Gladys Road, Suite 410W, Boca Raton, Florida 33431 ("District Manager's Office"). The public hearings and meeting may be continued to a date, time, and place to be specified on the record. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear and comment at the public hearings and meeting, and may also file written objections with the District Manager's Office within twenty (20) days of issuance of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. If you have any questions, please do not hesitate to contact the District Manager's Office.

District Manager

SECTION 34, TOWNSHIP 39 SOUTH, RANGE 20 EAST
 LATITUDE: N027°13'59.77" LONGITUDE: W082°26'27.81"

FD-314103AB

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2022/2023 BUDGET; NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION OF OPERATIONS AND MAINTENANCE SPECIAL ASSESSMENTS, ADOPTION OF AN ASSESSMENT ROLL, AND THE LEVY, COLLECTION, AND ENFORCEMENT OF THE SAME; AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

Upcoming Public Hearings, and Regular Meeting

The Board of Supervisors ("**Board**") of the Lakes of Sarasota Community Development District ("**District**") will hold the following two (2) public hearings:

DATE: August 17, 2022
 TIME: 12:00 PM
 LOCATION: 5800 Lakewood Ranch Blvd.
 Sarasota, FL 34240

The first public hearing is being held pursuant to Chapter 190, Florida Statutes, to receive public comment and objections on the District's proposed budget ("**Proposed Budget**") for the fiscal year beginning October 1, 2022 and ending September 30, 2023 ("**Fiscal Year 2022/2023**"). The second public hearing is being held pursuant to Chapters 190, 197, and/or 170, Florida Statutes, to consider the imposition of operations and maintenance special assessments ("**O&M Assessments**") upon the lands located within the District, to fund the Proposed Budget for Fiscal Year 2022/2023; to consider the adoption of an assessment roll; and, to provide for the levy, collection, and enforcement of assessments. At the conclusion of the hearings, the Board will, by resolution, adopt a budget and levy O&M Assessments as finally approved by the Board. A Board meeting of the District will also be held where the Board may consider any other District business.

Description of Assessments

The District imposes O&M Assessments on benefitted property within the District for the purpose of funding the District's general administrative, operations, and maintenance budget. A geographic depiction of the property potentially subject to the proposed O&M Assessments is identified in the map attached hereto. The table below shows the schedule of the proposed O&M Assessments, which are subject to change at the hearing:

| Land Use | Total # of Units | Equivalent Assessment Unit Factor | Annual O&M Assessment* |
|----------------------|------------------|-----------------------------------|------------------------|
| Paired Villas | 122 | 0.62 | \$616.18 |
| SF 33' | 54 | 0.73 | \$725.50 |
| SF 40' | 29 | 0.89 | \$884.51 |
| SF 45' | 54 | 1.00 | \$993.83 |
| SF 60' | 40 | 1.33 | \$1,321.80 |
| Undeveloped Property | 340.87 | 1.00 | \$993.83 |

*Assessed on Sarasota County real estate tax bill - includes costs of collection and early payment discount allowance

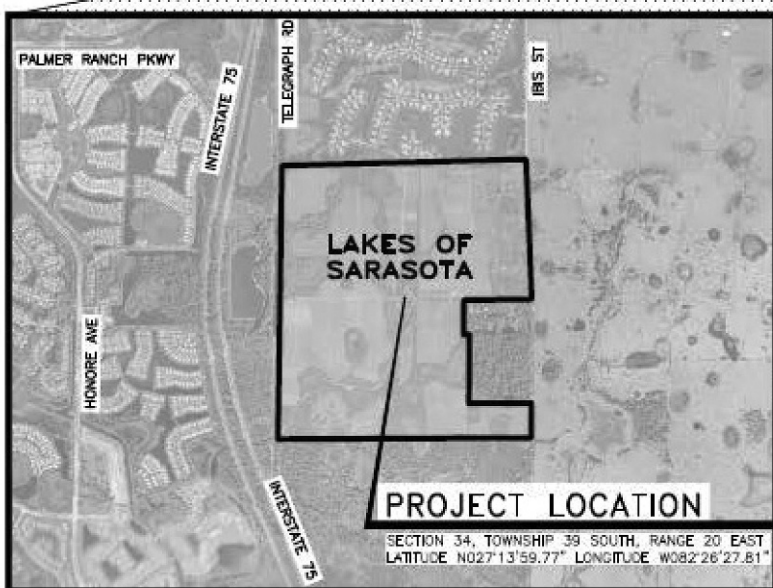
The O&M Assessments may be collected on the County tax roll or by direct bill from the District's Manager. Note that the O&M Assessments are in addition to any debt service assessments, if any, previously levied by the District and due to be collected for Fiscal Year 2022/2023. Moreover, pursuant to Section 197.3632(4), Florida Statutes, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4) is met. **IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE.**

Additional Provisions

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting the District's Manager, c/o Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431 ("**District Manager's Office**"). The public hearings and meeting may be continued to a date, time, and place to be specified on the record. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Please note that all affected property owners have the right to appear and comment at the public hearings and meeting, and may also file written objections with the District Manager's Office within twenty (20) days of issuance of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. If you have any questions, please do not hesitate to contact the District Manager's Office.

District Manager



LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT 2

5B

Lakes of Sarasota Community Development District

OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W • Boca Raton, Florida 33431

Phone: (561) 571-0010 • Toll-free: (877) 276-0889 • Fax: (561) 571-0013

THIS IS NOT A BILL – DO NOT PAY

VIA FIRST CLASS MAIL

July 27, 2022

BARKULIS KATHLEEN MARY BARKULIS THOMAS GEORGE
10025 LAKE WALES CIR
SARASOTA FL 34241
Parcel ID: 0309070247

RE: Lakes of Sarasota Community Development District - Fiscal Year 2022/2023 Budget and O&M Assessments

Dear Property Owner:

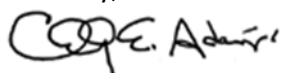
Pursuant to Chapter 2020-191, Laws of Florida (“Act”), and Chapter 197, *Florida Statutes*, the Lakes of Sarasota Community Development District (“District”) will be holding two public hearings and a Board of Supervisors’ (“Board”) meeting for the purpose of adopting the District’s proposed budget (“Proposed Budget”) for the fiscal year beginning October 1, 2022 and ending September 30, 2023 (“Fiscal Year 2022/2023”) and levying operations and maintenance assessments (“O&M Assessments”) to fund the Proposed Budget for Fiscal Year 2022/2023, on August 17, 2022, at 12:00 p.m., and at 5800 Lakewood Ranch Blvd, Sarasota, Florida 34240. The District is a special purpose unit of local government established under the Act for the purposes of providing infrastructure and services to your community. The proposed O&M Assessment information for your property is set forth in **Exhibit A**.

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: (561) 571-0010 (“District Manager’s Office”), during normal business hours or on the District’s website at <https://lakesofsarasotacdd.com>. The public hearings and meeting may be continued to a date, time, and place to be specified on the record. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager’s Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager’s Office.

Please note that all affected property owners have the right to appear and comment at the public hearings and meeting and may also file written objections with the District Manager’s Office within twenty (20) days of issuance of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

If you have any questions, please do not hesitate to contact the District Manager’s Office.

Sincerely,



Chesley (Chuck) E. Adams, Jr.
District Manager

EXHIBIT A
Summary of O&M Assessments

1. **Proposed Budget / Total Revenue.** For all O&M Assessments levied to fund the Proposed Budget for Fiscal Year 2022/2023, the District expects to collect no more than **\$585,309.96** in gross revenue.
2. **Unit of Measurement.** The O&M Assessments are allocated on a per acre basis for undeveloped property and on an Equivalent Assessment Unit (“EAU”) basis for platted lots. Your property is classified as a Paired Villa.
3. **Schedule of O&M Assessments:**

| Land Use | Total # of Units | Equivalent Assessment Unit Factor | Annual O&M Assessment* |
|----------------------|------------------|-----------------------------------|------------------------|
| Paired Villas | 122 | 0.62 | \$616.17 |
| SF 33' | 54 | 0.73 | \$725.50 |
| SF 40' | 29 | 0.89 | \$884.51 |
| SF 45' | 54 | 1.00 | \$993.83 |
| SF 60' | 40 | 1.33 | \$1,321.79 |
| Undeveloped Property | 340.87 | 1.00 | \$993.83 |

*Assessed on Sarasota County real estate tax bill - includes costs of collection and early payment discount allowance

Note that the O&M Assessments do not include any debt service assessments previously levied by the District and due to be collected for Fiscal Year 2022/2023. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the “maximum rate” authorized by law for operation and maintenance assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4) is met.

4. **Proposed O&M Assessments for Your Property.**

| Current Annual O&M Assessment (October 1, 2021 – September 30, 2022) | Proposed Annual O&M Assessment (October 1, 2022 – September 30, 2023) | Change in Annual Dollar Amount |
|--|---|--------------------------------------|
| \$266.29 | \$616.17 | \$349.88 |

5. **Collection.** By operation of law, the District’s assessments each year constitute a lien against benefitted property located within the District just as do each year’s property taxes. For Fiscal Year 2022/2023, the District intends to have the County Tax Collector collect the assessments imposed on certain developed property, and will directly collect the assessments imposed on the remaining benefitted property by sending out a bill prior to, or during, November 2022. For delinquent assessments that were initially directly billed by the District, the District may initiate a foreclosure action or may place the delinquent assessments on the next year’s county tax bill. **IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE.** The District’s decision to collect assessments on the tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

| ID | Name1 | Name2 | Name4 | City | State | Zip | Country | Unit Type | FY 22 O&M | FY 23 O&M | Change |
|------------|-------------------------------|--------------------------------|-----------------------|------------------|-------|---------|---------|--------------|-----------|------------|----------|
| 0309070247 | BARKULIS KATHLEEN MARY | BARKULIS THOMAS GEORGE | 10025 LAKE WALES CIR | SARASOTA | FL | 34241 | | Paired Villa | \$266.29 | \$616.17 | \$349.88 |
| 0309070291 | CODELLA DEBORAH DAWN | | 10040 LAKE WALES CIR | SARASOTA | FL | 34241 | | Paired Villa | \$266.29 | \$616.17 | \$349.88 |
| 0309070239 | COUILLARD RICHARD EDWARD | COUILLARD MARY JANE | 10057 LAKE WALES CIR | SARASOTA | FL | 34241 | | Paired Villa | \$266.29 | \$616.17 | \$349.88 |
| 0309070244 | DESIMONE HEATHER ROSE | | 10037 LAKE WALES CIR | SARASOTA | FL | 34241 | | Paired Villa | \$266.29 | \$616.17 | \$349.88 |
| 0309070246 | GEBKA MIROSLAW W | GEBKA ANNA E | 10029 LAKE WALES CIR | SARASOTA | FL | 34241 | | Paired Villa | \$266.29 | \$616.17 | \$349.88 |
| 0309070288 | KIRT ALANNA J | | 10052 LAKE WALES CIR | SARASOTA | FL | 34241 | | Paired Villa | \$266.29 | \$616.17 | \$349.88 |
| 0309070290 | MATEFFY JEANNE M | | 10044 LAKE WALES CIR | SARASOTA | FL | 34241 | | Paired Villa | \$266.29 | \$616.17 | \$349.88 |
| 0309070292 | MECKLER GARY JAMES | MECKLER SUSAN LYNN | 10036 LAKE WALES CIR | SARASOTA | FL | 34241 | | Paired Villa | \$266.29 | \$616.17 | \$349.88 |
| 0309070293 | QUINN DANIEL W | QUINN TONYA LOUISE | 10032 LAKE WALES CIR | SARASOTA | FL | 34241 | | Paired Villa | \$266.29 | \$616.17 | \$349.88 |
| 0309070236 | REX GERALD DAVIS JR | REX JEAN A | 10069 LAKE WALES CIR | SARASOTA | FL | 34241 | | Paired Villa | \$266.29 | \$616.17 | \$349.88 |
| 0309070237 | REX GERALD DAVIS JR | HOMBURG JANE E | 10065 LAKE WALES CIR | SARASOTA | FL | 34241 | | Paired Villa | \$266.29 | \$616.17 | \$349.88 |
| 0309070238 | SEKETA THOMAS JOSEPH | SEKETA CAROLYN AGNES | 10061 LAKE WALES CIR | SARASOTA | FL | 34241 | | Paired Villa | \$266.29 | \$616.17 | \$349.88 |
| 0309090052 | CROWLEY ROBERT MARTIN | CROWLEY REBECCA LEAH | 10137 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 33' | \$313.89 | \$725.50 | \$411.61 |
| 0309090053 | CURRENT OWNER | | 10133 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 33' | \$313.89 | \$725.50 | \$411.61 |
| 0309090157 | DION ROBERT W | DION SANDRA J | 10128 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 33' | \$313.89 | \$725.50 | \$411.61 |
| 0309090161 | KAYES GEORGE T | KAYES MARIE E | 10112 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 33' | \$313.89 | \$725.50 | \$411.61 |
| 0309090051 | LOPES BETTY BRAGUEZ | | 10141 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 33' | \$313.89 | \$725.50 | \$411.61 |
| 0309090054 | LYNCH JARROD THOMAS | LYNCH STEFANIE DANIELLE | 10129 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 33' | \$313.89 | \$725.50 | \$411.61 |
| 0309090049 | MCCORMACK PAUL | | 10149 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 33' | \$313.89 | \$725.50 | \$411.61 |
| 0309090160 | REATEGUI EDUARDO A TORRES | KAVADOY MARIA CRISTINA RIOS | 10116 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 33' | \$313.89 | \$725.50 | \$411.61 |
| 0309080136 | CHARANIA MOYEZ | CHARANIA MARGHERITA MARCELLO | 10144 CANACERAL CIR | SARASOTA | FL | 34241 | | SF 40' | \$380.80 | \$884.51 | \$503.71 |
| 0309080046 | COLLINS RICHARD ALLEN | LUKSAS-COLLINS KATHLEEN CAROLE | 10161 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 40' | \$380.80 | \$884.51 | \$503.71 |
| 0309080044 | HARRIS MCKAY JOSEPH | HARRIS AMANDA LYNN | 10169 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 40' | \$380.80 | \$884.51 | \$503.71 |
| 0309080138 | MESSINA CHRISTOPHER SALVATORE | MESSINA DINA MICHELLE | 6640 FORT PIERCE AVE | SARASOTA | FL | 34241 | | SF 40' | \$380.80 | \$884.51 | \$503.71 |
| 0309080043 | MOK ANNALYNN | | 204 E ATHERTON AVE | VENTURA | CA | 93004 | | SF 40' | \$380.80 | \$884.51 | \$503.71 |
| 0309080134 | RILEY FAMILY TRUST | | 10152 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 40' | \$380.80 | \$884.51 | \$503.71 |
| 0309080135 | SCHIERHOLZ ADAM E | CASSESE LISA A | 10148 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 40' | \$380.80 | \$884.51 | \$503.71 |
| 0309080045 | TREFRY AMY JENNIFER | ROONEY EDWARD BENSON | 10165 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 40' | \$380.80 | \$884.51 | \$503.71 |
| 0309080133 | WARD SCOTT ALBERT | WARD SHERI DENISE | 10156 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 40' | \$380.80 | \$884.51 | \$503.71 |
| 0309080047 | ZIOLKOWSKI JOSEPH FRANK | ZIOLKOWSKI JENNIFER LYNNE | 10157 CANAVERAL CIR | SARASOTA | FL | 34240 | | SF 40' | \$380.80 | \$884.51 | \$503.71 |
| 0309080119 | BURCH PAUL G | BURCH ANN S | 10328 LAKE GEORGE AVE | SARASOTA | FL | 34241 | | SF 45' | \$428.03 | \$993.83 | \$565.80 |
| 0309080108 | DUBBS ROSANNA MARIANNE | DUBBS CHRISTIAN SAMUEL | 10325 LAKE GEORGE AVE | SARASOTA | FL | 34241 | | SF 45' | \$428.03 | \$993.83 | \$565.80 |
| 0309080117 | FONTANA SHAWN MICHAEL | FONTANA DIANDRA MARIE | 10336 LAKE GEORGE AVE | SARASOTA | FL | 34241 | | SF 45' | \$428.03 | \$993.83 | \$565.80 |
| 0309080115 | JACKSON LESLIE ANN | JACKSON RICHARD CLYDE | 6604 FORT PIERCE AVE | SARASOTA | FL | 34241 | | SF 45' | \$428.03 | \$993.83 | \$565.80 |
| 0309080111 | KNITTER HANS JOACHIM JR | KNITTER YASULY M | 10337 LAKE GEORGE AVE | SARASOTA | FL | 34241 | | SF 45' | \$428.03 | \$993.83 | \$565.80 |
| 0309080114 | PAYNE VINCENT JAMES | PAYNE BRIANA SONNEN | 6608 FORT PIERCE AVE | SARASOTA | FL | 34241 | | SF 45' | \$428.03 | \$993.83 | \$565.80 |
| 0309080109 | STACEY BRANDON J | STACEY AMY L | 10329 LAKE GEORGE AVE | SARASOTA | FL | 34241 | | SF 45' | \$428.03 | \$993.83 | \$565.80 |
| 0309080110 | SWAN RUSSELL G | RIVERA SANDRA T | 10333 LAKE GEORGE AVE | SARASOTA | FL | 34241 | | SF 45' | \$428.03 | \$993.83 | \$565.80 |
| 0309080012 | BRAJAK ANA MARIA | | 38254 CHARWOOD DR | STERLING HEIGHTS | MI | 48312 | | SF 60' | \$570.35 | \$1,321.79 | \$751.44 |
| 0309090076 | GAMEZ ROBERT CARLOS | GAMEZ FILOMENA LOVECCHIO | 10359 LAKE GEORGE AVE | SARASOTA | FL | 34241 | | SF 60' | \$570.35 | \$1,321.79 | \$751.44 |
| 0309080090 | HOLMES MICHAEL TAYLOR | HOLMES KATHRYN WILLIAMS | 10288 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 60' | \$570.35 | \$1,321.79 | \$751.44 |
| 0309080094 | MOORE BRETT EDWARD | MALCZEWSKI-MOORE JENNIFER MARY | 10272 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 60' | \$570.35 | \$1,321.79 | \$751.44 |
| 0309090077 | PROPP MARCEY E | PROPP KENNETH ROBIN | 10363 LAKE GEORGE AVE | SARASOTA | FL | 34241 | | SF 60' | \$570.35 | \$1,321.79 | \$751.44 |
| 0309080093 | SANKOVICH STEPHEN DOUGLAS | KIDD DONNA SUZANNE | 10276 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 60' | \$570.35 | \$1,321.79 | \$751.44 |
| 0309080011 | SCHUMACHER SCOTT WILLIAM | SCHUMACHER ANGELA J | 10305 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 60' | \$570.35 | \$1,321.79 | \$751.44 |
| 0309080092 | VARGHAI MEGAN ELIZABETH | VARGHAI HOMAM ANDRE | 10280 CANAVERAL CIR | SARASOTA | FL | 34241 | | SF 60' | \$570.35 | \$1,321.79 | \$751.44 |
| 0309070289 | RAHOZINA YAUHENIYA | 80 CROCKFORD BLVD | | TORONTO | ON | M1R 3C3 | CANADA | Paired Villa | \$266.29 | \$616.17 | \$349.88 |

Lakes of Sarasota
Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013

THIS IS NOT A BILL – DO NOT PAY

July 27, 2022

VIA FIRST CLASS MAIL

GRAND PARK HOLDING LLC
5800 LAKEWOOD RANCH BLVD
SARASOTA FL 34240

Parcel ID: See Exhibit B.

RE: Lakes of Sarasota Community Development District
Fiscal Year 2022/2023 Budget and O&M Assessments

Dear Property Owner:

Pursuant to Chapter 2020-191, Laws of Florida (“**Act**”), and Chapter 197, *Florida Statutes*, the Lakes of Sarasota Community Development District (“**District**”) will be holding two public hearings and a Board of Supervisors’ (“**Board**”) meeting for the purpose of adopting the District’s proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2022 and ending September 30, 2023 (“**Fiscal Year 2022/2023**”) and levying operations and maintenance assessments (“**O&M Assessments**”) to fund the Proposed Budget for Fiscal Year 2022/2023, on August 17, 2022, at 12:00 p.m., and at 5800 Lakewood Ranch Blvd, Sarasota, Florida 34240. The District is a special purpose unit of local government established under the Act for the purposes of providing infrastructure and services to your community. The proposed O&M Assessment information for your property is set forth in **Exhibit A**.

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: (561) 571-0010 (“**District Manager’s Office**”), during normal business hours or on the District’s website at <https://lakesofsarasotacdd.com>. The public hearings and meeting may be continued to a date, time, and place to be specified on the record. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager’s Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager’s Office.

Please note that all affected property owners have the right to appear and comment at the public hearings and meeting and may also file written objections with the District Manager’s Office within twenty (20) days of issuance of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

If you have any questions, please do not hesitate to contact the District Manager’s Office.

Sincerely,

A handwritten signature in black ink, appearing to read "C.E. Adams, Jr.", enclosed within a thin black rectangular border.

Chesley (Chuck) E. Adams, Jr.
District Manager

EXHIBIT A
Summary of O&M Assessments

1. **Proposed Budget / Total Revenue.** For all O&M Assessments levied to fund the Proposed Budget for Fiscal Year 2022/2023, the District expects to collect no more than **\$585,309.96** in gross revenue.
2. **Unit of Measurement.** The O&M Assessments are allocated on a per acre basis for undeveloped property and on an Equivalent Assessment Unit (“EAU”) basis for platted lots. Your property is classified as 109 Paired Villas, 46 SF 33’ Lots, 19 SF 40’ Lots, 46 SF 45’ Lots and 32 SF 60’ Lots.
3. **Schedule of O&M Assessments:**

| Land Use | Total # of Units | Equivalent Assessment Unit Factor | Annual O&M Assessment* |
|----------------------|------------------|-----------------------------------|------------------------|
| Paired Villas | 122 | 0.62 | \$616.17 |
| SF 33' | 54 | 0.73 | \$725.50 |
| SF 40' | 29 | 0.89 | \$884.51 |
| SF 45' | 54 | 1.00 | \$993.83 |
| SF 60' | 40 | 1.33 | \$1,321.79 |
| Undeveloped Property | 340.87 | 1.00 | \$993.83 |

*Assessed on Sarasota County real estate tax bill - includes costs of collection and early payment discount allowance

Note that the O&M Assessments do not include any debt service assessments previously levied by the District and due to be collected for Fiscal Year 2022/2023. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the “maximum rate” authorized by law for operation and maintenance assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4) is met.

4. **Proposed O&M Assessments for Your Property.**

| Current Annual O&M Assessment (October 1, 2021 – September 30, 2022) | Proposed Annual O&M Assessment (October 1, 2022 – September 30, 2023) | Change in Annual Dollar Amount |
|--|---|--------------------------------------|
| \$88,640.33 | \$205,354.68 | \$116,714.35 |

5. **Collection.** By operation of law, the District’s assessments each year constitute a lien against benefitted property located within the District just as do each year’s property taxes. For Fiscal Year 2022/2023, the District intends to have the County Tax Collector collect the assessments imposed on certain developed property, and will directly collect the assessments imposed on the remaining benefitted property by sending out a bill prior to, or during, November 2022. For delinquent assessments that were initially directly billed by the District, the District may initiate a foreclosure action or may place the delinquent assessments on the next year’s county tax bill. **IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE.** The District’s decision to collect assessments on the tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

EXHIBIT B

Parcel Identification Numbers

| | | | | | |
|------------|------------|------------|------------|------------|------------|
| 0309090050 | 0309080038 | 0309080112 | 0309090080 | 0309070223 | 0309070277 |
| 0309090055 | 0309080039 | 0309080113 | 0309090085 | 0309070224 | 0309070278 |
| 0309090056 | 0309080040 | 0309080116 | 0309070178 | 0309070225 | 0309070279 |
| 0309090057 | 0309080041 | 0309080118 | 0309070179 | 0309070226 | 0309070280 |
| 0309090058 | 0309080042 | 0309080120 | 0309070180 | 0309070227 | 0309070281 |
| 0309090059 | 0309080048 | 0309080121 | 0309070181 | 0309070228 | 0309070282 |
| 0309090060 | 0309080127 | 0309080122 | 0309070182 | 0309070229 | 0309070283 |
| 0309090061 | 0309080128 | 0309080123 | 0309070183 | 0309070230 | 0309070284 |
| 0309090062 | 0309080129 | 0309080124 | 0309070184 | 0309070231 | 0309070285 |
| 0309090063 | 0309080130 | 0309080125 | 0309070185 | 0309070232 | 0309070286 |
| 0309090064 | 0309080131 | 0309080126 | 0309070186 | 0309070233 | 0309070287 |
| 0309090065 | 0309080132 | 0309090078 | 0309070187 | 0309070234 | 0309070294 |
| 0309090083 | 0309080137 | 0309090079 | 0309070188 | 0309070235 | 0309070295 |
| 0309090084 | 0309080139 | 0309090081 | 0309070189 | 0309070240 | 0309070296 |
| 0309090143 | 0309080140 | 0309090086 | 0309070190 | 0309070241 | 0309070297 |
| 0309090144 | 0309080141 | 0309090087 | 0309070191 | 0309070242 | 0309070298 |
| 0309090145 | 0309080142 | 0309090088 | 0309070192 | 0309070243 | 0309070299 |
| 0309090146 | 0309090082 | 0309080010 | 0309070193 | 0309070245 | |
| 0309090147 | 0309080019 | 0309080013 | 0309070194 | 0309070248 | |
| 0309090148 | 0309080020 | 0309080014 | 0309070195 | 0309070249 | |
| 0309090149 | 0309080021 | 0309080015 | 0309070196 | 0309070250 | |
| 0309090150 | 0309080022 | 0309080016 | 0309070197 | 0309070251 | |
| 0309090151 | 0309080023 | 0309080017 | 0309070198 | 0309070252 | |
| 0309090152 | 0309080024 | 0309080018 | 0309070199 | 0309070253 | |
| 0309090153 | 0309080025 | 0309080089 | 0309070200 | 0309070254 | |
| 0309090154 | 0309080026 | 0309080091 | 0309070201 | 0309070255 | |
| 0309090155 | 0309080027 | 0309080095 | 0309070202 | 0309070256 | |
| 0309090156 | 0309080028 | 0309080096 | 0309070203 | 0309070257 | |
| 0309090158 | 0309080029 | 0309090001 | 0309070204 | 0309070258 | |
| 0309090159 | 0309080030 | 0309090002 | 0309070205 | 0309070259 | |
| 0309090162 | 0309080031 | 0309090003 | 0309070206 | 0309070260 | |
| 0309090163 | 0309080032 | 0309090004 | 0309070207 | 0309070261 | |
| 0309090164 | 0309080033 | 0309090005 | 0309070208 | 0309070262 | |
| 0309090165 | 0309080034 | 0309090006 | 0309070209 | 0309070263 | |
| 0309090166 | 0309080035 | 0309090007 | 0309070210 | 0309070264 | |
| 0309090167 | 0309080036 | 0309090008 | 0309070211 | 0309070265 | |
| 0309090168 | 0309080097 | 0309090009 | 0309070212 | 0309070266 | |
| 0309090169 | 0309080098 | 0309090066 | 0309070213 | 0309070267 | |
| 0309090170 | 0309080099 | 0309090067 | 0309070214 | 0309070268 | |
| 0309090171 | 0309080100 | 0309090068 | 0309070215 | 0309070269 | |
| 0309090172 | 0309080101 | 0309090069 | 0309070216 | 0309070270 | |
| 0309090173 | 0309080102 | 0309090070 | 0309070217 | 0309070271 | |
| 0309090174 | 0309080103 | 0309090071 | 0309070218 | 0309070272 | |
| 0309090175 | 0309080104 | 0309090072 | 0309070219 | 0309070273 | |
| 0309090176 | 0309080105 | 0309090073 | 0309070220 | 0309070274 | |
| 0309090177 | 0309080106 | 0309090074 | 0309070221 | 0309070275 | |
| 0309080037 | 0309080107 | 0309090075 | 0309070222 | 0309070276 | |

Lakes of Sarasota Community Development District

OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W • Boca Raton, Florida 33431

Phone: (561) 571-0010 • Toll-free: (877) 276-0889 • Fax: (561) 571-0013

THIS IS NOT A BILL – DO NOT PAY

VIA FIRST CLASS MAIL

July 27, 2022

IBIS ROAD INVESTORS LLC
5800 LAKEWOOD RANCH BLVD
SARASOTA FL 34240
Parcel ID: 0309001000

RE: Lakes of Sarasota Community Development District - Fiscal Year 2022/2023 Budget and O&M Assessments

Dear Property Owner:

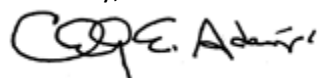
Pursuant to Chapter 2020-191, Laws of Florida (“Act”), and Chapter 197, *Florida Statutes*, the Lakes of Sarasota Community Development District (“District”) will be holding two public hearings and a Board of Supervisors’ (“Board”) meeting for the purpose of adopting the District’s proposed budget (“Proposed Budget”) for the fiscal year beginning October 1, 2022 and ending September 30, 2023 (“Fiscal Year 2022/2023”) and levying operations and maintenance assessments (“O&M Assessments”) to fund the Proposed Budget for Fiscal Year 2022/2023, on August 17, 2022, at 12:00 p.m., and at 5800 Lakewood Ranch Blvd, Sarasota, Florida 34240. The District is a special purpose unit of local government established under the Act for the purposes of providing infrastructure and services to your community. The proposed O&M Assessment information for your property is set forth in **Exhibit A**.

The public hearings and meeting are open to the public and will be conducted in accordance with Florida law. A copy of the Proposed Budget and assessment roll, and the agenda, for the hearings and meeting may be obtained by contacting Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: (561) 571-0010 (“District Manager’s Office”), during normal business hours or on the District’s website at <https://lakesofsarasotacdd.com>. The public hearings and meeting may be continued to a date, time, and place to be specified on the record. There may be occasions when staff or board members may participate by speaker telephone. Any person requiring special accommodations because of a disability or physical impairment should contact the District Manager’s Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager’s Office.

Please note that all affected property owners have the right to appear and comment at the public hearings and meeting and may also file written objections with the District Manager’s Office within twenty (20) days of issuance of this notice. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

If you have any questions, please do not hesitate to contact the District Manager’s Office.

Sincerely,



Chesley (Chuck) E. Adams, Jr.
District Manager

EXHIBIT A
Summary of O&M Assessments

1. **Proposed Budget / Total Revenue.** For all O&M Assessments levied to fund the Proposed Budget for Fiscal Year 2022/2023, the District expects to collect no more than **\$585,309.96** in gross revenue.
2. **Unit of Measurement.** The O&M Assessments are allocated on a per acre basis for undeveloped property and on an Equivalent Assessment Unit (“EAU”) basis for platted lots. Your property is classified as Unplatted Future Residential.
3. **Schedule of O&M Assessments:**

| Land Use | Total # of Units | Equivalent Assessment Unit Factor | Annual O&M Assessment* |
|----------------------|------------------|-----------------------------------|------------------------|
| Paired Villas | 122 | 0.62 | \$616.17 |
| SF 33' | 54 | 0.73 | \$725.50 |
| SF 40' | 29 | 0.89 | \$884.51 |
| SF 45' | 54 | 1.00 | \$993.83 |
| SF 60' | 40 | 1.33 | \$1,321.79 |
| Undeveloped Property | 340.87 | 1.00 | \$993.83 |

*Assessed on Sarasota County real estate tax bill - includes costs of collection and early payment discount allowance

Note that the O&M Assessments do not include any debt service assessments previously levied by the District and due to be collected for Fiscal Year 2022/2023. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the “maximum rate” authorized by law for operation and maintenance assessments, such that no assessment hearing shall be held or notice provided in future years unless the assessments are proposed to be increased or another criterion within Section 197.3632(4) is met.

4. **Proposed O&M Assessments for Your Property.**

| Current Annual O&M Assessment (October 1, 2021 – September 30, 2022) | Proposed Annual O&M Assessment (October 1, 2022 – September 30, 2023) | Change in Annual Dollar Amount |
|--|---|--------------------------------------|
| \$145,904.38 | \$338,771.01 | \$192,866.63 |

5. **Collection.** By operation of law, the District’s assessments each year constitute a lien against benefitted property located within the District just as do each year’s property taxes. For Fiscal Year 2022/2023, the District intends to have the County Tax Collector collect the assessments imposed on certain developed property, and will directly collect the assessments imposed on the remaining benefitted property by sending out a bill prior to, or during, November 2022. For delinquent assessments that were initially directly billed by the District, the District may initiate a foreclosure action or may place the delinquent assessments on the next year’s county tax bill. **IT IS IMPORTANT TO PAY YOUR ASSESSMENT BECAUSE FAILURE TO PAY WILL CAUSE A TAX CERTIFICATE TO BE ISSUED AGAINST THE PROPERTY WHICH MAY RESULT IN LOSS OF TITLE, OR FOR DIRECT BILLED ASSESSMENTS, MAY RESULT IN A FORECLOSURE ACTION, WHICH ALSO MAY RESULT IN A LOSS OF TITLE.** The District’s decision to collect assessments on the tax roll or by direct billing does not preclude the District from later electing to collect those or other assessments in a different manner at a future time.

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT 2

5C

RESOLUTION 2022-15

[ANNUAL ASSESSMENT RESOLUTION]

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2022/2023; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Lakes of Sarasota Community Development District ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors ("**Board**") of the District has determined to undertake various operations and maintenance and other activities described in the District's budget ("**Adopted Budget**") for the fiscal year beginning October 1, 2022 and ending September 30, 2023 ("**Fiscal Year 2022/2023**"), attached hereto as **Exhibit A**; and

WHEREAS, Chapter 190, *Florida Statutes*, authorizes the District to fund the Adopted Budget through a funding agreement and/or through the imposition of special assessments on benefitted lands within the District, which special assessments may be collected by direct bill or on the tax roll pursuant to Chapter 197, *Florida Statutes*; and

WHEREAS, in order to fund the District's Adopted Budget, the District's Board now desires to adopt this Resolution setting forth the means by which the District intends to fund its Adopted Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT:

1. OPERATIONS AND MAINTENANCE ASSESSMENTS.

- a. **Benefit Findings.** The provision of the services, facilities, and operations as described in **Exhibit A** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the

assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibits A and B**, and is hereby found to be fair and reasonable.

- b. Assessment Imposition.** Pursuant to Chapters 190, 197 and/or 170, *Florida Statutes*, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District and in accordance with **Exhibits A and B**. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.
- c. Maximum Rate.** Pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the “maximum rate” authorized by law for operation and maintenance assessments.

2. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.

- a. Tax Roll Assessments.** If and to the extent indicated in **Exhibits A and B**, certain of the operations and maintenance special assessments (if any) and/or previously levied debt service special assessments (if any) imposed on the “**Tax Roll Property**” identified in **Exhibit B** shall be collected at the same time and in the same manner as County taxes in accordance with Chapter 197 of the *Florida Statutes*. The District’s Board finds and determines that such collection method is an efficient method of collection for the Tax Roll Property.
- b. Direct Bill Assessments.** If and to the extent indicated in **Exhibits A and B**, certain operations and maintenance special assessments (if any) and/or previously levied debt service special assessments (if any) imposed on “**Direct Collect Property**” identified in **Exhibit B** shall be collected directly by the District in accordance with Florida law, as set forth in **Exhibits A and B**. The District’s Board finds and determines that such collection method is an efficient method of collection for the Direct Collect Property.
 - i.** Operations and maintenance assessments directly collected by the District shall be due and payable on the dates set forth in the invoices prepared by the District Manager, but no earlier than October 1st and no later than September 30th of Fiscal Year 2022/2023.
 - ii.** Debt service assessments directly collected by the District are due in full on December 1, 2022; provided, however, that, to the extent permitted by law, the assessments due may be paid in two partial,

deferred payments and on dates that are 30 days prior to the District's corresponding debt service payment dates all as set forth in the invoice(s) prepared by the District Manager.

- iii. In the event that an assessment payment is not made in accordance with the schedule(s) stated above, the whole assessment – including any remaining partial, deferred payments for the Fiscal Year, shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the rate of any bonds secured by the assessments, or at the statutory prejudgment interest rate, as applicable. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, *Florida Statutes*, or other applicable law to collect and enforce the whole assessment, as set forth herein.

- c. **Future Collection Methods.** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

3. **ASSESSMENT ROLL; AMENDMENTS.** The Assessment Roll, attached to this Resolution as **Exhibit "B,"** is hereby certified for collection. That portion of the Assessment Roll which includes the Tax Roll Property is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll.

4. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

5. **EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 17th day of August, 2022.

ATTEST:

**LAKES OF SARASOTA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A: Budget

Exhibit B: Assessment Roll

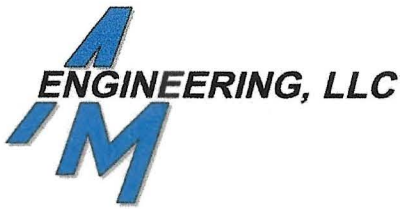
Exhibit A: Budget

Exhibit B: Assessment Roll

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT 2

6A



July 15, 2022

Dear H&J Contracting, Inc (“Contractor”),

This letter is regarding that certain Agreement between Contractor and Lakes of Sarasota Community Development District (“Owner”) dated April 2022 and concerning construction improvements for Grand Park - Phase 2 (the “Project”) located in Sarasota County. Owner hereby gives Contractor notice of Owner’s immediate termination of the aforementioned Agreement pursuant to Section 11 (Termination) subparagraphs 11(f), (g), (h), and (i) of those certain Terms and Conditions to CDD Addendum and Addendum to Agreement Between Community Development District and Contractor (the “Addendum”), which Addendum is attached to and incorporated into the Agreement.

Contractor is hereby put on notice that it should immediately cease all Work at and for the Project, and the Agreement is hereby terminated and of no further force nor effect.

Lakes of Sarasota Community Development District

By:

A handwritten signature in blue ink, appearing to read 'Pete Williams', written over a horizontal line.

Pete Williams, as Chairman of the Board of Supervisors

AM Engineering, LLC

By:

A handwritten signature in blue ink, appearing to read 'D. Shawn Leins', written over a horizontal line.

D. Shawn Leins, as District Engineer of the Lakes of Sarasota Community Development District

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT 2

6B



Deme Construction, LLC

3301 Whitfield Ave, Ste C
Sarasota, FL 34243

(941) 755-5900
demesite.com

| | |
|--|---|
| To: Neal Communities | Contact: |
| Address: 5800 Lakewood Ranch Blvd Sarasota, FL 34240 | Phone: (941) 328-1120 Fax: |
| Project Name: Grand Park Phase 2 | Bid Number: B21-03 |
| Project Location: | Bid Date: 7/20/2022 |

| Item Description | Estimated Quantity | Unit | Unit Price | Total Price |
|---|--------------------|------|--------------|---------------------|
| Earthwork | | | | |
| Mobilization | 1.00 | LS | \$13,455.00 | \$13,455.00 |
| NPDES Compliance | 1.00 | LS | \$6,730.00 | \$6,730.00 |
| Silt Fence | 13,692.00 | LF | \$2.15 | \$29,437.80 |
| Inlet Protection | 70.00 | EACH | \$204.00 | \$14,280.00 |
| Discing | 100.00 | ACRE | \$559.00 | \$55,900.00 |
| Grading | 1.00 | LS | \$132,815.00 | \$132,815.00 |
| Fine Grading | 1.00 | LS | \$29,515.00 | \$29,515.00 |
| Bahia Sod | 45,913.00 | SY | \$3.05 | \$140,034.65 |
| Load And Haul Off Trash | 1.00 | LS | \$25,000.00 | \$25,000.00 |
| Remove Existing Curb | 1,500.00 | LF | \$20.40 | \$30,600.00 |
| Proof Roll Site | 1.00 | LS | \$18,500.00 | \$18,500.00 |
| Survey, Stakeouts, and As-builts | 1.00 | LS | \$87,500.00 | \$87,500.00 |
| Geotechnical Testing | 1.00 | LS | \$9,105.65 | \$9,105.65 |
| Excavation | 1.00 | LS | \$45,000.00 | \$45,000.00 |
| Total Price for above Earthwork Items: | | | | \$637,873.10 |

| | | | | |
|--|-----------|------|-------------|-----------------------|
| Roadways | | | | |
| 1" SP-9.5 Asphalt (1st Lift) | 30,581.00 | SY | \$9.00 | \$275,229.00 |
| 7" CCRB | 30,581.00 | SY | \$23.35 | \$714,066.35 |
| 8" Stabilizer Sub Base LBR 40 | 37,893.00 | SY | \$7.00 | \$265,251.00 |
| 4" Thick Concrete Sidewalk Non-reinforced | 34,263.00 | SF | \$7.94 | \$272,048.22 |
| ADA Handicap Ramps W/ Detectible Mats | 28.00 | EACH | \$1,265.00 | \$35,420.00 |
| Miami Curb | 22,617.00 | LF | \$19.15 | \$433,115.55 |
| AB Curb | 425.00 | LF | \$26.45 | \$11,241.25 |
| F Curb | 1,011.00 | LF | \$23.30 | \$23,556.30 |
| Ribbon Curb | 412.00 | LF | \$30.15 | \$12,421.80 |
| 7' BOC Bahia Sod | 32,070.00 | SY | \$3.05 | \$97,813.50 |
| Final Dress | 1.00 | LS | \$36,155.00 | \$36,155.00 |
| Striping and Signage | 1.00 | LS | \$18,225.00 | \$18,225.00 |
| Total Price for above Roadways Items: | | | | \$2,194,542.97 |

Total Bid Price: \$2,832,416.07

Notes:

- Rubber walking trail not included
- Deme does not guarantee any of the workmanship built onsite by others
- Storm, sewer, and water By Others

ACCEPTED:

The above prices, specifications and conditions are satisfactory and are hereby accepted.

Buyer: _____

Signature:  _____

Date of Acceptance: 7/29/22 _____

CONFIRMED:

Deme Construction

Authorized Signature: _____

Estimator: _____

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT 2

6C



GP2 Completion Proposal

Company Address

609 N Hepburn, Jupiter, Fl. 33458
772-267-6957

Date 7/22/2022
Quotation # 13
Customer ID NC

Quotation For

Neal Communities
5800 Lakewood Ranch Rd
Sarasota, Fl. 34240

Quotation valid until: 8/21/2022
Prepared by: James Thomas

Plans and Specifications

Completion of Grand Park phase 2 for testing. Sanitary was pre-TV and charged, weith change of road contractor I may need to re-TV the lines when they are completed boxing out roads.

| Quantity | Description | Unit | Unit Price | Amount |
|----------|--|------|-------------|---------------|
| 6900 | Underdrain | LF | \$ 21.58 | \$ 148,902.00 |
| 13003 | Water Main Pressure Testing | LF | \$ 2.39 | \$ 31,077.17 |
| 10592 | Sanitary Sewer Testing (Pre-test Complete) | LF | \$ 7.82 | \$ 82,829.44 |
| 1 | Change Order to Water Drill | LS | \$12,763.20 | \$ 12,763.20 |
| | | | | \$ 275,571.81 |

General Conditions

Qualifications

1. This proposal is representative of a continous operation and does not include remobilizations due to acts of God or a delay of work outside the control of Firethorn Inc.
2. Change of conditions resulting in additional work authorizations/change orders will require written authorization prior to commencement.
3. All construction materials testing and density testing services have been contracted by others. Contractor to request and coordinate field services.
4. Survey and Layout agreement contracted by owner. Contractor to request and coordinate field services such as layout and as built documentation.
5. Damages to Firethorn Inc utilities due to negligence by others will incur additional cost.
6. This proposal includes cleaning and inspections per the requirements of the utility authority. Additional cleaning and inspection, if needed due to
7. Payment terms are net 30 from receipt of Firethorn Inc invoice. All monies not paid within the aforementioned terms will be subject to 2.5% interest.
8. If required, partial payment release of lien documents will be provided through the previous period prior to current period funding.
9. This proposal has been prepared utilizing standard construction equipment practices for excavations, infill and compaction operations. If seismographic vibrations that may cause damage to adjacent structures are a concern during the course of the aforementioned practices, a monitoring company shall be

Exclusions

1. Pricing herein does not include the cost of payment and performance bonds, permits, engineering or testing outside of the governing plans and
2. Pricing does not include import of suitable pipe trench backfill or removal, disposal of unsuitable materials within pipe trench.
3. Pricing does not include cleaning or restoration of existing utilities unless explicitly referenced in the plans and specs.

Accepted By

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

7

**FIRST AMENDMENT TO THE INTERLOCAL AGREEMENT BETWEEN
SARASOTA COUNTY, FLORIDA, AND THE LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
FOR THE DESIGN, ENGINEERING, AND CONSTRUCTION OF THE
IBIS STREET AND HAWKINS ROAD INTERSECTION**

This First Amendment is made and entered into this _____ day of _____, 2022 by and between Sarasota County, Florida, a political subdivision of the State of Florida (herein referred to as the “County”) and the Lakes of Sarasota Community Development District, an independent special district of the State of Florida (herein referred to as the “District”), herein collectively referred to as (the “Parties”) to the Interlocal Agreement for the design, engineering, and construction of the Ibis Street/Hawkins Road intersection, Contract No. 2020-494.

WITNESSETH:

WHEREAS, on August 26, 2020, Sarasota County approved Contract No. 2020-494, an Interlocal Agreement with the District for the design, permitting, and construction of the re-alignment of the Ibis Street/Hawkins Road intersection, as well as the construction of a 10’ wide Multi-Use Trail (MURT) from Hawkins Road to State Road 72 (referred to as "CIP Project No. 95858"); and

WHEREAS, the County has previously committed to grant the District a credit of future mobility fees, that will otherwise be due for construction of the Project, in the amount of \$616,000.00 (the “Credit”); and

WHEREAS, the District governs the financing of infrastructure necessitated by the Grand Park (Grand Park) residential development: and

WHEREAS, the District is requesting the County’s participation in additional improvements (Improvements) related to the MURT alignment that involve a relocation and installation of new bleachers with the addition of a shade structure within Twin Lakes Park, the construction of an internal shell path connection between the MURT and the Park, the replacement of FPL guy wires with an anchor pole along Ibis Street, additional striping, and other associated costs; and

WHEREAS, the County desires to participate in the shared funding of the Improvements with the District; and

WHEREAS, pursuant to the terms of Section 70-510(d), *Sarasota County Code*, the Parties are entering into this First Amendment to memorialize the County’s granting to the District an additional credit from mobility fees, in the amount of \$19,380.25, and a

park impact fee reimbursement, in the amount of \$38,435.00, for the associated costs with the District's designing, permitting and construction of the park-related Improvements; and

WHEREAS, Section 70-510(a), *Sarasota County Code*, provides in pertinent part: "Any Applicant, as defined in this Article, who elects to construct or dedicate all or a portion of a Transportation Facility Project shown on Mobility Plan Corridors Map A of the mobility fee study ("Map A"), who escrows money with the Governing Body for the construction of a Transportation Facility Project shown on Map A, or who makes a proportionate fair share payment consistent with County regulations adopted pursuant to F.S. § 163.3180(16) shall be eligible for a credit for such contribution against the mobility fee otherwise due but not against the service charge." and;

WHEREAS, Section 70-12(a), *Sarasota County Code*, provides in pertinent part: "any Applicant subject to an Impact Fee pursuant to this article who elects to undertake all or a portion of a Public Facility Project or who escrows money with the Governing Body for a Public Facility Project shall be eligible for a credit for such contribution against the Impact Fee otherwise due." and;

WHEREAS, it is the goal of the Parties to cooperate with each other pursuant to this Agreement in order to provide the most effective and efficient delivery of the Project; and

WHEREAS, the Parties agree that the proposed District cost and schedule of the Project are estimated to be less and shorter than what the County could self-perform; and

WHEREAS, the Parties are each authorized to enter into the Agreement pursuant to Section 163.01, Florida Statutes; and

NOW, THEREFORE, in accordance with Chapter 163, Part I, Florida Statutes, as amended, but specifically subject to the provisions of Section 163.01(9) and (11), Florida Statutes, the Parties for and in consideration of the mutual benefits and promises set forth herein do enter into this First Amendment and represent, covenant, and agree with each other as follows:

- 1) Recitals. The Recitals set forth above are true and correct and are incorporated herein by this reference.
- 2) This First Amendment amends the Interlocal Funding Agreement with deleted text shown as ~~strikethrough~~ and new text shown as underlined.
- 3) Section 2 of Contract No. 2020-494 is hereby amended as follows:
 2. Construction of the Improvement. The District agrees to design, permit and construct the Improvement, consisting of a realigned 2-lane Minor Collector

Road (Ibis Street) intersecting with a County Local Road (Hawkins Road) and a 10' wide MURT along the west side of Ibis Street from Hawkins Road to SR 72, consistent with all applicable Sarasota County regulations and in substantial accordance with Exhibit "B." Additionally, the District agrees to provide additional Improvements related to the MURT alignment that involve a relocation of bleachers with the addition of a shade structure within Twin Lakes Park, the construction of an internal shell path connection between the MURT and the Park, the replacement of FPL guy wires with an anchor pole along Ibis Road, additional striping, and other associated costs. The County agrees to cooperate and support the District by timely reviewing and processing the construction plans for the Improvement. The District will use all reasonable efforts to complete the construction of the Improvement and have same certified complete by its project engineer to be accepted for dedication by the County by June 30, 2022~~3~~. ~~If the District commences construction of the Improvement by June 30, 2021, and continuously advances its construction of the Improvement but cannot complete the Improvement by June 30, 2022, then the County Administrator will extend the completion date to June 30, 2023, upon a written request from the District without need for an amendment to this First Amendment, as described in Section 14, below.~~ If the District fails to complete the Improvement by June 30, 2023, then the Credit provided hereunder shall be forfeited by the District and this First Amendment shall automatically terminate.

4) Section 3 of Contract No. 2020-494 is hereby amended as follows:

Mobility Fee Credit and Park Impact Fee Reimbursement.

- A. Mobility Fee Credit Granted.* Pursuant to Section 70-510, *Sarasota County Code*, upon the District's completion of the Improvement and acceptance of the same by the County, County grants and the District shall receive the full amount of the Credit (~~\$616,000.00~~ 635,380.25) to be applied to mobility fees otherwise assessed by County for development occurring on the Property.
- B. Assignment of Credit.* In accordance with the express terms herein, the District retains the ability to assign all or a portion of the Credit to be used and applied to development occurring on the Grand Park Property. If the District assigns all or a portion of the Credit, it shall be by written instrument meeting the requirements of this Section and recorded in the Public Records of Sarasota County, Florida. Upon recording the assignment instrument, the District shall provide a copy of same to the County with a written notice consistent with Section 4, below. Credit assigned by the District shall only be used as a credit to offset mobility fees imposed upon development within the Property and shall not be used as a basis to claim and will not entitle the assignee to reimbursement for mobility fees previously paid.

C. *The District, or its assigns, as Applicant for Certificates of Occupancy.* Under Chapter 70, Article XII, *Sarasota County Code*, the County assesses and collects mobility fees at the time of issuance of certificate of occupancy. At the time the District or its assigns requests a certificate of occupancy for development within the Property, the County shall apply the Credit, to the extent available for the Property, to offset the amount of mobility fees otherwise due but not against any service charges imposed as part of the mobility fee system. No party other than the District or its assigns shall be entitled to use the Credit.

D. *Notice to Purchasers; Covenant Running with the Land.* Upon the recording of this Agreement in the Public Records of Sarasota County, Florida, pursuant to Section 15, below, this provision shall constitute a covenant running with the land as to the Property, shall put the District's successors and assigns on notice of the District's rights created hereunder, and shall be binding upon the District's successors and assigns. The District's successors-in-interest with regard to the Property, whether in whole or in part (including the purchaser of a platted lot or tract within the Property), shall not be entitled to any Credit granted by this Agreement without a written assignment meeting the requirements of this Section 3.

E. *Park Impact Fee Reimbursement.* Pursuant to Section 70-12, *Sarasota County Code*, upon District's completion of the Improvements that involve the relocation of the bleachers and the addition of a shade structure and acceptance of the same by the County, the District shall receive a reimbursement in the amount of \$38,435.00 that will be derived from funds of the North County Park Facility Service District.

- 5) Terms and Conditions. Except as specifically modified herein, all other terms and conditions set forth in the original Agreement shall remain in full force and effect.
- 6) This First Amendment is solely for the benefit of the parties, and no right or cause of action shall accrue upon or by reason hereof, to or for the benefit of any third party. Nothing in this First Amendment either express or implied is intended or shall be construed to confer upon or give any contractor, bidder, or other vendor, or any of their officers or employees, or any other person, corporation or governmental entity other than the Parties themselves, any right, remedy, or claim under or by reason of this First Amendment.
- 7) If any term, condition, or covenant of this First Amendment is held by a court of competent jurisdiction to be invalid, void, or unenforceable, the remaining provisions of this Amendment shall be valid and binding on each party.

IN WITNESS WHEREOF, the Parties have executed this Agreement on the dates indicated below.

Dated this ____ day of _____, 2022, as to the County.

“The County”

SARASOTA COUNTY, a political subdivision of the State of Florida

By the:
BOARD OF COUNTY COMMISSIONERS
OF SARASOTA COUNTY, FLORIDA

ATTEST:
KAREN E. RUSHING, Clerk of the Circuit Court and Ex-Officio Clerk of the Board of County Commissioners, Sarasota County, Florida

By: _____
Deputy Clerk

Approved as to form and correctness:

By: _____
County Attorney

By: _____
Chairman

Dated this _____ day of _____, 2022, as to the District.

“The District”

WITNESSES:

The Lakes of Sarasota CDD

Signature of Witness

By: _____
as its Manager

Print Name of Witness

Signature of Witness

Print Name of Witness

STATE OF FLORIDA
COUNTY OF SARASOTA

The foregoing instrument was acknowledged before me, by means of physical presence or online notarization, this ____ day of _____ 2022 by as Manager of the Lakes of Sarasota CDD. The above-named person is personally known to me or has produced _____ as identification. If no type of identification is indicated, the above-named person is personally known to me.

(Notary Seal)

Signature of Notary Public

Print Name of Notary Public

I am a Notary Public of the State of Florida,
and my commission expires on _____.

CONTRACT NO. 2020-494

BCC APPROVED 8/26/2020

**INTERLOCAL AGREEMENT BETWEEN
SARASOTA COUNTY, FLORIDA, AND THE LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
FOR THE DESIGN, ENGINEERING, AND CONSTRUCTION OF THE
STREET AND HAWKINS ROAD INTERSECTION AND IBIS STREET
MULTI-USE RECREATIONAL TRAIL**

KAREN E. RUSHING
CLERK OF THE CIRCUIT COURT
SARASOTA COUNTY, FL
2020 SEP 16 AM 8:29
FILED FOR THE RECORD

This Interlocal Agreement (the "Agreement") is made and entered into this 26 day of August, 2020 by and between Sarasota County, Florida, a political subdivision of the State of Florida (herein referred to as the "County") and the Lakes of Sarasota Community Development District, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, (herein referred to as the "District"), herein collectively referred to as (the "Parties").

WITNESSETH:

WHEREAS, the County's FY 2020 - 2024 Capital Improvement Program includes the Ibis Street/Hawkins Road Intersection and Ibis Street Improvement Project No. 95858 (Project) for the design, permitting, and construction of the re-alignment of the Ibis Street/Hawkins Road intersection, as well as the construction of a 10'-wide Multi-Use Recreational Trail (MURT) from Hawkins Road to State Road 72; and

WHEREAS, the District governs the financing of infrastructure necessitated by the "Grand Park" residential development, within unincorporated Sarasota County, Florida, located along the west right-of-way line of Ibis Street and south of Hawkins Road, more particularly described in Exhibit "A," attached hereto and made a part hereof by reference (the "Property"); and

WHEREAS, Ibis Street is a County transportation facility classified as a 2-lane Minor Collector Road as shown on Map 10-9, Chapter 10 of the Comprehensive Plan; and

WHEREAS, the County desires: (i) Ibis Street's intersection with Hawkins Road be reconstructed so that its north and south legs (Ibis Street) are aligned to improve its capacity and function, and (ii) a 10'-wide MURT be constructed from such intersection along the west side of Ibis Street to SR 72, as generally depicted in Exhibit "B," attached hereto and made a part hereof (collectively, the "Improvement"); and

WHEREAS, the Improvement is a "Transportation Facility Project" shown on the Mobility Plan Corridors Map A described in Chapter 70, Article XII, Sarasota County Code, relating to the County's Mobility Fees; and

WHEREAS, Section 70-510(a), Sarasota County Code, provides in pertinent part: "Any Applicant, as defined in this Article, who elects to construct or dedicate all or a portion of a Transportation Facility Project shown on Mobility Plan Corridors Map A of the mobility fee study ("Map A"), who escrows money with the Governing Body for the construction of a Transportation Facility Project shown on Map A, or who makes a proportionate fair share payment consistent with County regulations adopted pursuant to F.S. § 163.3180(16) shall be eligible for a credit for such contribution against the mobility fee otherwise due but not against the service charge." and

WHEREAS, the construction of the Improvement furthers Objective 1.3 of the Sarasota County Comprehensive Plan's Transportation Element which mandates Sarasota County to provide for a safe, convenient, and energy efficient multi-modal transportation system; and

WHEREAS, in exchange for mobility fee credit, the District is willing to design, permit and construct the Improvement concurrently with its construction of Grand Park and dedicate the Improvement to the County with the additional right-of-way necessary to accommodate it; and

WHEREAS, the lawful effectiveness of this Agreement is conditioned upon the County amending its FY 2020-2024 Capital Improvement Program to include the Improvement allowing the County to grant the District mobility fee credit for the design, permitting and construction of the Improvement and dedication of right-of-way; and

WHEREAS, as of the Effective Date of this Agreement, no mobility fees have been paid to the County for development of the Property; and

WHEREAS, pursuant to the terms of Section 70-510(d), Sarasota County Code, the Parties are entering into this Agreement to memorialize the County granting the District credit for future mobility fees that would otherwise be due for development of the Property in the amount of \$522,379.00 (the "Credit"), associated with the District's designing, permitting and constructing the Improvement and dedicating necessary right-of-way; and

WHEREAS, it is the goal of the Parties to cooperate with each other pursuant to this Agreement in order to provide the most effective and efficient delivery of the Project; and

WHEREAS, the Parties agree that the proposed District cost and schedule of the Project are estimated to be less and shorter than what the County could self-perform; and

WHEREAS, the Parties are each authorized to enter into the Agreement pursuant to Section 163.01, Florida Statutes; and

NOW, THEREFORE, in accordance with Chapter 163, Part I, Florida Statutes, as amended, but specifically subject to the provisions of Section 163.01(9) and (11), Florida Statutes, the Parties for and in consideration of the mutual benefits and promises set forth herein do enter into this Agreement and represent, covenant, and agree with each other as follows:

1. Recitals. The Recitals set forth above are true and correct and are incorporated herein by this reference.

2. Construction of the Improvement. The District agrees to design, permit and construct the Improvement, consisting of a realigned 2-lane Minor Collector Road (Ibis Street) intersecting with a County Local Road (Hawkins Road) and a 10'-wide MURT along the west side of Ibis Street from Hawkins Road to SR 72, consistent with all applicable Sarasota County regulations and in substantial accordance with Exhibit "B." The County agrees to cooperate and support the District by timely reviewing and processing the construction plans for the Improvement. The District will use all reasonable efforts to complete the construction of the Improvement and have same certified complete by its project engineer to be accepted for dedication by the County by June 30, 2022. If the District commences construction of the Improvement by June 30, 2021, and continuously advances its construction of the Improvement but cannot complete the Improvement by June 30, 2022, then the County Administrator will extend the completion date to June 30, 2023, upon a written request from the District without need for an amendment to this Agreement, as described in Section 16, below. If the District fails to complete the Improvement by June 30, 2023, then the Credit provided hereunder shall be forfeited by the District and this Agreement shall automatically terminate.

3. Mobility Fee Credit.

A. *Mobility Fee Credit Granted*. Pursuant to Section 70-510, *Sarasota County Code*, upon the District's completion of the Improvement and acceptance of the same by the County, County grants and the District shall receive the full amount of the Credit (\$522,379.00) to be applied to mobility fees otherwise assessed by County for development occurring on the Property. The amount of the Credit represents a portion of the total cost of the Improvement. District acknowledges and agrees that the Credit provided for by this Agreement represents full consideration District shall receive for designing, permitting and constructing the Improvement, irrespective of the actual costs of the Improvement.

B. *Assignment of Credit.* In accordance with the express terms herein, the District retains the ability to assign all or a portion of the Credit to be used and applied to development occurring on the Property. If the District assigns all or a portion of the Credit, it shall be by written instrument meeting the requirements of this Section and recorded in the Public Records of Sarasota County, Florida. Upon recording the assignment instrument, the District shall provide a copy of same to the County with a written notice consistent with Section 4, below. Credit assigned by the District shall only be used as a credit to offset mobility fees imposed upon development within the Property and shall not be used as a basis to claim and will not entitle the assignee to reimbursement for mobility fees previously paid.

C. *The District, or its assigns, as Applicant for Certificates of Occupancy.* Under Chapter 70, Article XII, *Sarasota County Code*, the County assesses and collects mobility fees at the time of issuance of certificate of occupancy. At the time the District or its assigns requests a certificate of occupancy for development within the Property, the County shall apply the Credit, to the extent available for the Property, to offset the amount of mobility fees otherwise due but not against any service charges imposed as part of the mobility fee system. No party other than the District or its assigns shall be entitled to use the Credit.

D. *Notice to Purchasers; Covenant Running with the Land.* Upon the recording of this Agreement in the Public Records of Sarasota County, Florida, pursuant to Section 17, below, this provision shall constitute a covenant running with the land as to the Property, shall put the District's successors and assigns on notice of the District's rights created hereunder, and shall be binding upon the District's successors and assigns. The District's successors-in-interest with regard to the Property, whether in whole or in part (including the purchaser of a platted lot or tract within the Property), shall not be entitled to any Credit granted by this Agreement without a written assignment meeting the requirements of this Section.

4. Notices. Any notice provided by the Parties under the terms of this Agreement shall be given or served pursuant to the requirements of this Section. Notices shall be personally delivered or mailed United States registered or certified mail, return receipt requested, postage prepaid, properly addressed as follows:

To the County:
County Administrator
1660 Ringling Boulevard
Second Floor
Sarasota, Florida 34236

Copy to:
County Attorney
1660 Ringling Boulevard
Second Floor
Sarasota, Florida 34236

To CDD:
Lakes of Sarasota
Community Development District
c/o James R. Schier
5800 Lakewood Ranch Boulevard North
Sarasota, FL 34240

Copy to:
Edward Vogler, Esq.
Vogler Ashton
705 10th Avenue West, Unit 103
Palmetto, FL 34221

Copy to:
Charles D. Bailey, III, Esq.
Williams Parker Harrison Dietz & Getzen
200 South Orange Avenue
Sarasota, FL 34236.

5. Legal Fees and Costs. The Parties agree to bear the expense of their respective legal fees and costs associated with the negotiation and preparation of this Agreement.

6. Indemnification. To the extent permitted by law, the District, on behalf of itself and its successors and assigns, agrees to indemnify, defend, and hold harmless the County from and against any and all suits, actions, claims, demands, liabilities, judgments, and costs of any nature whatsoever arising as a result of the County paying or crediting mobility fees for development within the Property under this Agreement.

7. Force Majeure. In the event that the District's or County's performance of their respective obligations under the terms of this Agreement is prevented or delayed by consequence of a Force Majeure, neither the District nor the County shall be liable for such nonperformance, and the time of performance shall be extended for the number of days that the force majeure event prevents or interrupts the performance of their respective obligations pursuant to this Agreement, as reasonably determined by the Parties. The term "Force Majeure" shall mean acts of God, strikes, lockouts, or other industrial disturbances, acts of public enemy, wars, blockades, riots, acts of Armed Forces, epidemics, pandemics, delays by carriers, inability to obtain materials or right of way on reasonable terms, acts of public authorities, acts of vandals or other third parties, or any other causes whether or not of the same kind as enumerated herein. This Section 7 shall not apply to force

majeure events caused by the District and County, or any party under their respective control.

8. Dispute Resolution Process. In the event of a dispute between District and County under this Agreement, the District's Chair or Manager and the County Administrator or their respective designee(s) shall review such dispute and negotiate a mutually acceptable resolution. The mutual decision of the designated District representative and County Administrator shall be final. In the event the designated District representative and the County Administrator are unable to agree, the matter shall be referred to the respective Boards who may jointly elect to hold a joint meeting to resolve the matter. This process shall substitute for the dispute resolution process set forth in any applicable section of the Florida Statutes or other applicable law.

9. Enforcement. In the event of a breach of this Agreement, the Parties shall have all remedies available at law or equity, including but not limited to entitlement to an injunction or similar action in equity to enforce the terms of this Agreement.

10. Choice of Law. This Agreement shall be interpreted and construed in accordance with the laws of the State of Florida. Venue for any action shall be Sarasota County.

11. Waiver of Jury Trial. The Parties hereby waive any rights any of them may have to a jury trial in any litigation arising out of or related to this Agreement and agree that they shall not elect a trial by jury. The Parties hereto have separately, knowingly and voluntarily given this waiver of right to trial by jury with the benefit of competent legal counsel.

12. Parties Drafted Equally. The Parties agree that they have played an equal and reciprocal part in drafting this Agreement. Therefore, no provisions of this Agreement shall be construed by any court or other judicial authority against either of the Parties because such party is deemed to have drafted or structured such provisions.

13. Partial Invalidity. If any part of this Agreement shall be determined to be invalid or unenforceable by a court of competent jurisdiction, the remainder of this Agreement shall remain in full force and effect, provided that the part of this Agreement thus invalidated or declared unenforceable is not material to the intended operation of this Agreement.

14. No Third Party Rights. This Agreement is solely for the benefit of the Parties, and no right or cause of action shall accrue upon or by reason hereof, to or

for the benefit of any third party. Nothing in this Agreement either express or implied is intended to nor shall be construed to confer upon or give any person, corporation or governmental entity, other than the Parties hereto, any right, remedy or claim under or by reason of this Agreement or any provisions or conditions hereof, and all of the provisions, representations, covenant and conditions herein contained shall inure to the sole benefit of and shall be binding upon the Parties hereto.

15. Entire Agreement. This Agreement contains the entire understanding between the Parties with respect to the subject matter hereof and is intended to be a full integration of all prior or contemporaneous agreements, conditions, or undertakings between the Parties with respect to the subject matter hereof. There are no promises, agreements, conditions, undertakings, warranties, or representations, oral or written, express or implied, among the parties with respect to the subject matter hereof other than as set forth in this Agreement. Nothing contained herein shall prohibit or restrict the Parties from entering further Agreements addressing other contributions for transportation or other public facilities which may be made by the District and which may be eligible for credit for mobility fees, impact fees, capacity fees or any other fees imposed by the County.

16. Amendment. No amendment to this Agreement shall be effective unless it is in writing and executed by the Parties in the same manner as this Agreement.

17. Recording. Within ten (10) days of the Effective Date, the County shall provide the District with a certified copy of this executed Agreement. Within ten (10) days of its receipt from the County, the District shall be responsible for having the certified copy recorded in the Public Records of Sarasota County, Florida.

18. Effective Date. The Effective Date of this Agreement shall be made the date of its filing (recording) pursuant to Section 163.01(11), Florida Statutes.

19. Duration and Term. The term of this Agreement shall be ten (10) years from the Effective Date. This term may be extended by an amendment consistent with Section 16, above. The Credit granted herein shall be available for application during the term of this Agreement. Credit, if any, remaining after the expiration of this Agreement shall be extinguished.

20. Counterparts. This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which shall constitute one instrument.

IN WITNESS WHEREOF, the Parties have executed this Agreement on the dates indicated below.

Dated this 26 day of Aug, 2020, as to the County.

ATTEST:
KAREN E. RUSHING, Clerk of the Circuit Court and Ex-Officio Clerk of the Board of County Commissioners, Sarasota County, Florida

By: 
Deputy Clerk

Approved as to form and correctness:

By: 
County Attorney 

"The County"

SARASOTA COUNTY, a political subdivision of the State of Florida

By the:
BOARD OF COUNTY COMMISSIONERS OF SARASOTA COUNTY, FLORIDA

By: 
Chairman



Dated this 28 day of August, 2020, as to the District.

"The District"

WITNESSES:

The Lakes of Sarasota Community
Development District

James R. Schier
Signature of Witness
James R. Schier

By: *Priscilla G. Heim*
as its Chair
Vice Priscilla G. Heim

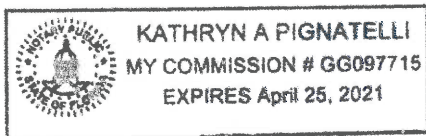
Kathryn A. Pignatelli
Signature of Witness
Kathryn A. Pignatelli
Print Name of Witness

STATE OF FLORIDA
COUNTY OF SARASOTA

The foregoing instrument was acknowledged before me, by means of physical presence or online notarization, this 28th day of August 2020 by as Chair of the Lakes of Sarasota Community Development District. The above-named person is personally known to me or has produced _____ as identification. If no type of identification is indicated, the above-named person is personally known to me.

Kathryn A. Pignatelli
Signature of Notary Public

(Notary Seal)



Kathryn A. Pignatelli
Print Name of Notary Public

I am a Notary Public of the State of Florida,
and my commission expires on 04-25-2021

JOINDER AND CONSENT

Ibis Road Investors, LLC, a Florida limited liability company ("IRI"), as the current fee simple owner of the Property, hereby joins in and consents to the foregoing Interlocal Agreement.

Dated this 28 day of August, 2020, as to IRI.

"IRI"

WITNESSES:

Ibis Road Investors, LLC, a Florida limited liability company

[Signature]
Signature of Witness

By: [Signature]
Patrick K Neal, as its Manager

James R. Schier
Print Name of Witness

[Signature]
Signature of Witness

Veronica McGuire
Print Name of Witness

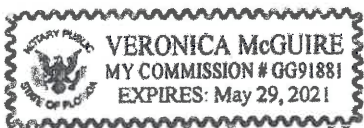
STATE OF FLORIDA
COUNTY OF SARASOTA

The foregoing instrument was acknowledged before me, by means of physical presence or online notarization, this 28 day of August, 2020 by Patrick K Neal, as Manager of IBIS ROAD INVESTORS, LLC, a Florida limited liability company, on behalf of the company. The above-named person is personally known to me or has produced _____ as identification. If no type of identification is indicated, the above-named person is personally known to me.

[Signature]
Signature of Notary Public

(Notary Seal)

Veronica McGuire
Print Name of Notary Public



I am a Notary Public of the State of Florida, and my commission expires on _____.

EXHIBIT "A"

THAT PART OF SECTION 30, TOWNSHIP 37 SOUTH, RANGE 19 EAST, SARASOTA COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

COMMENCE AT A NAIL AND DISK STAMPED "LB 6754" FOUND OVER OLD COUNTY SECTION CORNER MONUMENT AS REFERENCED BY CCR#073840 FOUND AT THE NE CORNER OF SAID SECTION 30; THENCE ALONG THE NORTH LINE OF SAID SECTION 30, S.88°31'18"W., 24.88 FEET (PLAT=25') TO A 4"X4" CONCRETE MONUMENT WITH DISK STAMPED "PRM 1747" FOUND AT THE SE CORNER OF TRACT 100, SERENOA LAKES, A SUBDIVISION RECORDED IN PLAT BOOK 40, PAGE 31, PUBLIC RECORDS OF SARASOTA COUNTY, FLORIDA FOR A POINT OF BEGINNING OF LAND BEING DESCRIBED; THENCE CONTINUE ALONG THE NORTH LINE OF SAID SECTION 30, S.88°31'18"W., 2642.69' TO A 5/8" IRON ROD WITH PLASTIC CAP STAMPED "CIVILSURV LB 7805" AS REFERENCE BY CCR#106581 FOUND AT THE NORTH 1/4 CORNER OF SAID SECTION 30; THENCE CONTINUE ALONG THE NORTH LINE OF SAID SECTION 30, S.88°31'18"W., 2067.47' TO A 5"X5" SARASOTA COUNTY SECTION CORNER MONUMENT AS REFERENCED BY CCR#106570 FOUND AT THE NW CORNER OF SAID SECTION 30; THENCE ALONG THE WEST LINE OF SAID SECTION 30, S.00°49'50"W., 2637.35' TO A 5"X5" SARASOTA COUNTY SECTION CORNER MONUMENT (CCR TO BE FILED BY SURVEYOR) FOUND AT THE WEST 1/4 CORNER OF SAID SECTION 30; THENCE CONTINUE ALONG THE WEST LINE OF SAID SECTION 30, S.00°49'51"W., 2640.95' TO A 5"X5" SARASOTA COUNTY SECTION CORNER MONUMENT AS REFERENCED BY CCR#091450 FOUND AT THE SW CORNER OF SAID SECTION 30; THENCE ALONG THE SOUTH LINE OF SAID SECTION 30, N.89°40'31"E., 2143.82' TO A 5/8" IRON ROD WITH PLASTIC CAP STAMPED "PLS 4521" SET AT THE SOUTH 1/4 CORNER OF SAID SECTION 30 (SET BY PROPORTIONATE MEASUREMENT TO 1847 GLO SURVEY) (CCR TO BE FILED BY SURVEYOR); THENCE CONTINUE ALONG THE SOUTH LINE OF SAID SECTION 30, N.89°40'31"E., 2741.21' TO A POINT BEARING S.89°40'31"W., 25.00 FEET FROM A 5"X5" SARASOTA COUNTY SECTION CORNER MONUMENT AS REFERENCED BY CCR#091451, SAID POINT ALSO BEING THE WESTERLY RIGHT OF WAY LINE OF IBIS ROAD AS DESCRIBED IN OFFICIAL RECORDS BOOK 62, PAGE 432, PUBLIC RECORDS OF SARASOTA COUNTY, FLORIDA; THENCE ALONG SAID WESTERLY RIGHT OF WAY LINE, BEING PARALLEL WITH AND 25' WEST OF THE EAST LINE OF SAID SECTION 30, N.00°12'43"E., 667.79' TO IT'S INTERSECTION WITH THE SOUTH LINE OF THE NORTH 1/2 OF THE SE1/4 OF THE SE1/4 OF SAID SECTION 30 AS FIELD MONUMENTED BY WALTER MCCracken, RLS #2030 BY PASSALACQUA ENGINEERING ASSOCIATES SURVEY FOR MR. CY BISPHAM DATED APRIL 20, 1981, DRAWING NO. 540-249-1, SAID LINE ALSO BEING THE SOUTH LINE OF LANDS DESCRIBED IN ORI 2013154221; THENCE ALONG SAID LINE, S.89°34'15"W., 1200.35' TO A 4"X4" CONCRETE MONUMENT WITH DISK STAMPED "RLS 2030" FOUND AT THE SW CORNER OF LANDS DESCRIBED IN SAID ORI 2013154221; THENCE ALONG SAID WEST LINE, ALSO BEING THE WEST LINE OF THE SAID NORTH 1/2 OF THE SE1/4 OF THE SE1/4, AND THE WEST LINE OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 30, N.00°20'54"E., 1332.28' TO A 4"X4" CONCRETE MONUMENT WITH DISK STAMPED "RLS 2030" FOUND AT THE NW CORNER OF LANDS DESCRIBED IN SAID ORI 2013154221; THENCE S.89°15'23"W., 112.12' TO A 5/8" IRON ROD FOUND AT THE SW CORNER OF LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 1924, PAGE 527, AND ORI 2009159882; THENCE ALONG THE WEST LINE OF SAID LANDS, N.00°22'13"E., 666.03' TO A 2" IRON PIPE FOUND AT THE NW CORNER OF LANDS DESCRIBED IN SAID OFFICIAL RECORDS BOOK 1924, PAGE 527, AND ORI 2009159882; THENCE ALONG THE NORTH LINE OF LANDS DESCRIBED IN ORI 2009159882, N.89°18'42"E., 1307.52' TO A POINT THAT BEARS S.89°18'42"W. 25.01 FEET FROM A 5/8" IRON ROD FOUND AT THE EAST 1/4 CORNER OF SAID SECTION 30, SAID POINT ALSO BEING THE WESTERLY RIGHT OF WAY LINE OF IBIS ROAD AS DESCRIBED IN OFFICIAL RECORDS BOOK 62, PAGE 432, PUBLIC RECORDS OF SARASOTA COUNTY, FLORIDA; THENCE ALONG SAID WESTERLY RIGHT OF WAY LINE, BEING PARALLEL WITH AND 25' WEST OF THE EAST LINE OF SAID SECTION 30, N.02°19'36"W., 2702.47' TO THE POINT OF BEGINNING.

CONTAINING 533.302 ACRES, MORE OR LESS

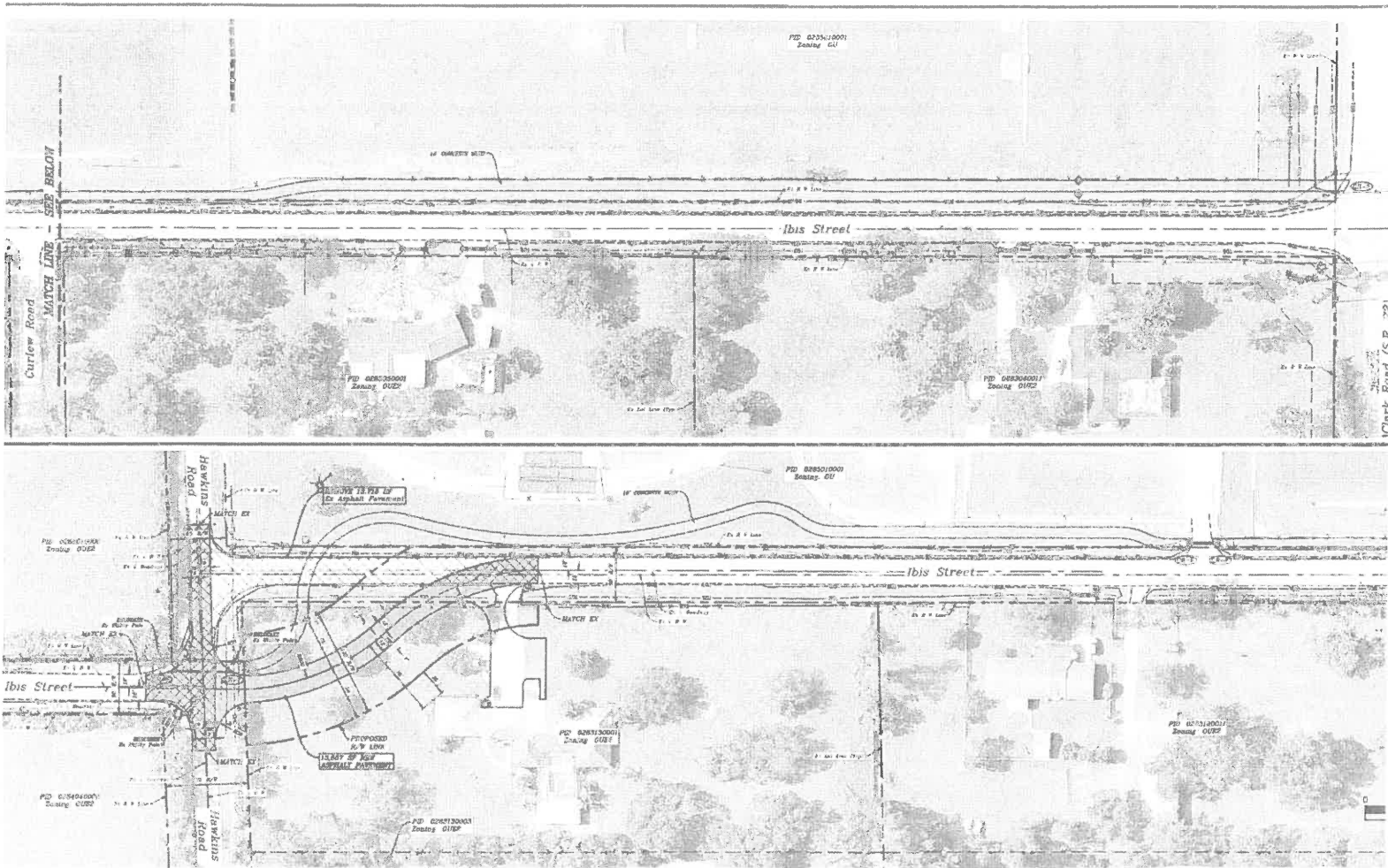


EXHIBIT "B"



Civil Engineering | Land Surveying

8340 Consumer Court Sarasota, FL 34240
 Phone: (941) 377-9178 | www.amengllc.com
 CA #23105 | LB_24334

IBIS STREET / HAWKINS ROAD INTERSECTION & MURT

Grand Park Subdivision, Sarasota County
 Neal Communities, Lakewood Ranch, Florida

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

8

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
JUNE 30, 2022**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022**

| | Major Funds | | | | | Total Governmental Funds |
|---|-------------------|---|---|---|---|--------------------------------|
| | General | Debt Service Series 2021 A-1 & A-2 | Debt Service Series 2021 B-1 & B-2 | Capital Projects Series 2021 A-1 & A-2 | Capital Projects Series 2021 B-1 & B-2 | |
| ASSETS | | | | | | |
| Cash - Valley checking | \$ 81,768 | \$ - | \$ - | \$ - | \$ - | \$ 81,768 |
| Investments | | | | | | |
| Revenue | - | 99,506 | 7 | - | - | 99,513 |
| Reserve A-1 | - | 130,250 | | - | - | 130,250 |
| Reserve A-2 | - | 105,497 | | - | - | 105,497 |
| Reserve B-1 | - | | 262,398 | - | - | 262,398 |
| Reserve B-2 | - | | 270,806 | - | - | 270,806 |
| Prepayment A-2 | - | 368,579 | | - | - | 368,579 |
| Construction | - | - | | 13 | - | 13 |
| Construction- general project | - | - | | - | 854,903 | 854,903 |
| Construction-utility improvement | - | - | | - | 2,775,594 | 2,775,594 |
| Due from Developer | - | - | | 480,220 | - | 480,220 |
| Deposits | 500 | - | - | - | - | 500 |
| Due from other funds | | | | | | |
| General | - | - | - | 77,192 | - | 77,192 |
| Undeposited funds | 77,192 | - | - | - | - | 77,192 |
| Total assets | <u>\$159,460</u> | <u>\$ 703,832</u> | <u>\$ 533,211</u> | <u>\$ 557,425</u> | <u>\$3,630,497</u> | <u>\$ 5,584,425</u> |
| LIABILITIES | | | | | | |
| Liabilities: | | | | | | |
| Accounts payable | 28,611 | - | - | 557,412 | - | 586,023 |
| Retainage payable | - | - | - | 231,893 | 247,824 | 479,717 |
| Due to other funds | | | | | | |
| Capital projects | 77,192 | - | - | - | - | 77,192 |
| Total liabilities | <u>105,803</u> | <u>-</u> | <u>-</u> | <u>789,305</u> | <u>247,824</u> | <u>1,142,932</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Deferred receipts | - | - | - | 480,220 | - | 480,220 |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>480,220</u> | <u>-</u> | <u>480,220</u> |
| FUND BALANCES | | | | | | |
| Restricted | | | | | | |
| Debt service | - | 703,832 | 533,211 | - | - | 1,237,043 |
| Capital projects | - | - | - | (712,100) | 3,382,673 | 2,670,573 |
| Unassigned | 53,657 | - | - | - | - | 53,657 |
| Total fund balances | <u>53,657</u> | <u>703,832</u> | <u>533,211</u> | <u>(712,100)</u> | <u>3,382,673</u> | <u>3,961,273</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 159,460</u> | <u>\$ 703,832</u> | <u>\$ 533,211</u> | <u>\$ 557,425</u> | <u>\$ 3,630,497</u> | <u>\$ 5,584,425</u> |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED JUNE 30, 2022**

| | Current Month | Year to Date | Budget | % of Budget |
|--|------------------|------------------|----------------|----------------|
| REVENUES | | | | |
| Assessment levy: on-roll | \$ - | \$ - | \$ 237,175 | 0% |
| Assessment levy: off-roll | - | 231,632 | - | N/A |
| Developer contribution | - | 11 | - | N/A |
| Lot closing | - | 4,921 | - | N/A |
| Total revenues | <u>-</u> | <u>236,564</u> | <u>237,175</u> | 100% |
| EXPENDITURES | | | | |
| Professional & administrative | | | | |
| Supervisors | 600 | 8,400 | 12,000 | 70% |
| Management | 2,500 | 22,500 | 30,000 | 75% |
| Legal | 1,248 | 10,123 | 20,000 | 51% |
| Engineering | - | 3,570 | 15,000 | 24% |
| Audit | 4,000 | 4,000 | 6,000 | 67% |
| Assessment roll preparation | - | 7,500 | 7,500 | 100% |
| Dissemination agent | 83 | 2,583 | 5,000 | 52% |
| Trustee | - | - | 6,000 | 0% |
| Telephone | 16 | 16 | - | N/A |
| Printing and binding | 42 | 42 | - | N/A |
| Postage | - | 46 | 300 | 15% |
| Legal advertising | 308 | 2,502 | 5,000 | 50% |
| Annual district filing fee | - | 175 | 175 | 100% |
| Insurance | - | 5,175 | 5,525 | 94% |
| Office supplies | - | 125 | 250 | 50% |
| Miscellaneous/bank charges | - | - | 475 | 0% |
| Remortization schedules | - | - | 250 | 0% |
| Website: hosting and maintenance | - | 1,630 | 2,700 | 60% |
| Total professional & administrative | <u>8,797</u> | <u>68,387</u> | <u>116,175</u> | 59% |
| Filed operations | | | | |
| Electric | 1,457 | 11,990 | 1,000 | 1199% |
| Reclaimed water | 15,684 | 30,864 | - | N/A |
| Well pump maintenance | - | 3,821 | 4,500 | 85% |
| Wetland maintenance | - | 3,350 | 25,000 | 13% |
| Wetland contract | - | 17,675 | 32,000 | 55% |
| Pond contract | - | 41,400 | 22,000 | 188% |
| Pond maintenance | - | - | 20,000 | 0% |
| Irrigation contract | - | 6,903 | 3,500 | 197% |
| Irrigation pump maintenance | 65 | 4,017 | 5,000 | 80% |
| Drainage maintenance | - | - | 6,000 | 0% |
| Curb replacement | - | - | 2,000 | 0% |
| Total field operations | <u>17,206</u> | <u>120,020</u> | <u>121,000</u> | 99% |
| Total expenditures | <u>26,003</u> | <u>188,407</u> | <u>237,175</u> | 79% |
| Excess/(deficiency) of revenues over/(under) expenditures | (26,003) | 48,157 | - | |
| Fund balances - beginning | 79,660 | 5,500 | - | |
| Fund balances - ending | <u>\$ 53,657</u> | <u>\$ 53,657</u> | <u>\$ -</u> | |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED JUNE 30, 2022**

| | Current Month | Year to Date | Budget | % of Budget |
|--|-------------------|-------------------|------------------|----------------|
| REVENUES | | | | |
| Assessment levy: off-roll | \$ - | \$ 246,035 | \$ 723,320 | 34% |
| Assessment prepayments | - | 1,108,267 | - | N/A |
| Interest | 3 | 25 | - | N/A |
| Lot closing | - | 14,360 | - | N/A |
| Total revenues | <u>3</u> | <u>1,368,687</u> | <u>723,320</u> | 189% |
| EXPENDITURES | | | | |
| Debt service | | | | |
| Principal - 2021A-1 | - | 85,000 | 86,599 | 98% |
| Principal prepayments A-2 | - | 790,000 | - | N/A |
| Interest - 2021A-1 | - | 180,414 | 178,815 | 101% |
| Interest - 2021A-2 | - | 246,006 | 251,673 | 98% |
| Total debt service | <u>-</u> | <u>1,301,420</u> | <u>517,087</u> | 252% |
| Excess/(deficiency) of revenues over/(under) expenditures | 3 | 67,267 | 206,233 | |
| OTHER FINANCING SOURCES/(USES) | | | | |
| Transfers in | - | 7,776 | - | N/A |
| Total other financing sources | <u>-</u> | <u>7,776</u> | <u>-</u> | N/A |
| Net change in fund balances | 3 | 75,043 | 206,233 | |
| Fund balances - beginning | 703,829 | 628,789 | - | |
| Fund balances - ending | <u>\$ 703,832</u> | <u>\$ 703,832</u> | <u>\$206,233</u> | |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED JUNE 30, 2022**

| | Current Month | Year to Date | Budget | % of Budget |
|--|-------------------|-------------------|-------------------|----------------|
| REVENUES | | | | |
| Assessment levy: off-roll | \$ - | \$ 297,271 | \$ 773,298 | 38% |
| Interest | 3 | 20 | - | N/A |
| Total revenues | <u>3</u> | <u>297,291</u> | <u>773,298</u> | 38% |
| EXPENDITURES | | | | |
| Debt service | | | | |
| Principal - 2021B-1 | - | 80,000 | 80,000 | 100% |
| Interest - 2021B-1 | - | 187,165 | 187,165 | 100% |
| Interest - 2021B-2 | - | 282,090 | 282,090 | 100% |
| Total debt service | <u>-</u> | <u>549,255</u> | <u>549,255</u> | 100% |
| Excess/(deficiency) of revenues over/(under) expenditures | 3 | (251,964) | 224,043 | |
| OTHER FINANCING SOURCES/(USES) | | | | |
| Transfers in | - | 7,941 | - | N/A |
| Total other financing sources | <u>-</u> | <u>7,941</u> | <u>-</u> | N/A |
| Net change in fund balances | 3 | (244,023) | 224,043 | |
| Fund balances - beginning | 533,208 | 777,234 | - | |
| Fund balances - ending | <u>\$ 533,211</u> | <u>\$ 533,211</u> | <u>\$ 224,043</u> | |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED JUNE 30, 2022**

| | Current Month | Year to Date |
|--|------------------|-----------------|
| REVENUES | | |
| Developer contributions | 77,192 | 4,354,472 |
| Total revenues | 77,192 | 4,354,472 |
| EXPENDITURES | | |
| Capital outlay | 502,634 | 4,980,291 |
| Total expenditures | 502,634 | 4,980,291 |
| Excess/(deficiency) of revenues over/(under) expenditures | (425,442) | (625,819) |
| OTHER FINANCING SOURCES/(USES) | | |
| Transfers (out) | - | (7,776) |
| Total other financing sources | - | (7,776) |
| Net change in fund balances | (425,442) | (633,595) |
| Fund balances - beginning | (286,658) | (78,505) |
| Fund balances - ending | \$(712,100) | \$(712,100) |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED JUNE 30, 2022**

| | Current Month | Year to Date |
|--|------------------|-----------------|
| REVENUES | | |
| Interest | \$ 17 | \$ 195 |
| Total revenues | 17 | 195 |
| EXPENDITURES | | |
| Capital outlay | - | 4,189,259 |
| Total expenditures | - | 4,189,259 |
| Excess/(deficiency) of revenues over/(under) expenditures | 17 | (4,189,064) |
| OTHER FINANCING SOURCES/(USES) | | |
| Transfers (out) | - | (7,941) |
| Total other financing sources | - | (7,941) |
| Net change in fund balances | 17 | (4,197,005) |
| Fund balances - beginning | 3,382,656 | 7,579,678 |
| Fund balances - ending | \$3,382,673 | \$3,382,673 |

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

9

DRAFT

**MINUTES OF MEETING
LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT**

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The Board of Supervisors of the Lakes of Sarasota Community Development District held a Regular Meeting on July 13, 2022, at 12:00 P.M., at 5800 Lakewood Ranch Blvd, Sarasota, FL 34240.

Present were:

| | |
|------------------|---------------------|
| Pete Williams | Chair |
| John Leinaweaver | Vice Chair |
| Sandy Foster | Assistant Secretary |
| Dale Weidemiller | Assistant Secretary |
| John Blakley | Assistant Secretary |

Also present, were:

| | |
|----------------------------------|--|
| Chuck Adams | District Manager |
| Kimberly Ashton (via telephone) | District Counsel |
| Shawn Leins | District Engineer |
| Michal Szymonowicz | Wrathell, Hunt and Associates, LLC (WHA) |
| Michael Hoyos | WHA |
| Misty Taylor | Bond Counsel |
| Sete Zare | MBS Capital Markets, LLC |
| Racquel McIntosh (via telephone) | Grau and Associates |
| John McKay | J.H. McKay, LLC |
| Pam Curran | Neal Communities |
| Jim Shier | Neal Communities |

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 12:04 p.m. All Supervisors were present.

SECOND ORDER OF BUSINESS

Public Comments: Agenda Items (*limited to 3 minutes per individual*)

There were no public comments.

THIRD ORDER OF BUSINESS

Presentation of Supplemental Engineer's Report

43 Mr. Leins presented the Supplemental Engineer's Report for Phase 2 Project
44 Infrastructure Improvements dated July 2022. He stated the Report includes updated costs and
45 associated budget estimates broken down into both CDD costs and private costs. The CDD costs
46 are estimated at \$22.25 million. All CDD improvements to be maintained by the CDD are
47 detailed within the Report.

48

49 **FOURTH ORDER OF BUSINESS**

**Presentation of Second Supplemental
Special Assessment Methodology Report**

50

51
52 Mr. Szymonowicz presented the pertinent data in each section of the Second
53 Supplemental Special Assessment Methodology Report dated July 13, 2022. He discussed the
54 Capital Improvement Plan (CIP), financing plan, capitalized interest period, previously issued
55 bonds, lienability tests, True-up mechanism, assessment roll and Appendix tables. He noted the
56 following:

57 ➤ The original Development Plan anticipated 890 units, 557 of which were included in the
58 bonds issued in 2021, with the remaining 333 units to be developed in future phases.

59 ➤ The Development Plan has since been modified, increasing the number of residential
60 units to 360 and introducing townhomes as a unit type.

61 ➤ Table 1 outlines the original Development Plan and the modified Development Plan with
62 unit types and quantities of each unit type.

63 ➤ Table 2 outlines the CIP costs as reflected in the Engineer's Report.

64 ➤ As noted in Table 4, the overall change between the original and the new Development
65 Plan results in a de minimis increase of roughly .03% in total Equivalent Residential Units
66 (ERUs), which does not mathematically warrant any adjustment to the actual assessments paid
67 by units in Phases I and II of the development.

68 Mr. Williams asked for a note to be added on Page 18 stating that the totals reflected in
69 those Tables are derived from MBS Capital. Mr. Szymonowicz stated he would do so. Mr.
70 Adams noted the information is also included in Section 6.1, on Page 15.

71

72 **FIFTH ORDER OF BUSINESS**

**Consideration of Resolution 2022-10,
Authorizing the Issuance of Not to Exceed
\$23,000,000 Aggregate Principal Amount
of Lakes of Sarasota Community**

73

74

75

76 Development District Capital Improvement
77 Revenue Bonds (Phase 2 Project), in One or
78 More Series (the "Series 2022 Bonds");
79 Approving the Form of and Authorizing the
80 Execution and Delivery of a Third
81 Supplemental Trust Indenture; Authorizing
82 the Negotiated Sale of the Series 2022
83 Bonds; Appointing an Underwriter;
84 Approving the Form of and Authorizing the
85 Execution and Delivery of a Bond Purchase
86 Contract With Respect to the Series 2022
87 Bonds and Awarding the Series 2022 Bonds
88 to the Underwriter Named Therein
89 Pursuant to the Parameters Set Forth in
90 this Resolution; Approving the Form of and
91 Authorizing the Distribution of a
92 Preliminary Limited Offering
93 Memorandum and Its Use by the
94 Underwriter in Connection with the
95 Offering for Sale of the Series 2022 Bonds
96 and Approving the Execution and Delivery
97 of a Final Limited Offering Memorandum;
98 Authorizing the Execution and Delivery of a
99 Continuing Disclosure Agreement and the
100 Appointment of a Dissemination Agent;
101 Providing for the Application Of Series
102 2022 Bond Proceeds; Authorizing the
103 Proper Officials to Do All Things Deemed
104 Necessary in Connection with the Issuance,
105 Sale and Delivery of the Series 2022 Bonds;
106 Appointing a Trustee, Bond Registrar and
107 Paying Agent; Providing for the
108 Registration of the Series 2022 Bonds
109 Pursuant to the DTC Book-Entry System;
110 Determining Certain Details with Respect
111 to the Series 2022 Bonds; and Providing an
112 Effective Date

113
114 Ms. Taylor presented Resolution 2022-10, which accomplishes the following:

- 115 ➤ Authorizes issuance of not to exceed \$23,000,000 aggregate principal amount of bonds
116 in one or more series.
- 117 ➤ Authorizes and approves the execution and delivery of the Master Trust Indenture and
118 the Third Supplemental Trust Indenture.

- 119 ➤ Appoints U.S. Bank Trust Company National Association as the Trustee, Registrar and
- 120 Paying Agent.
- 121 ➤ Approves the form of the Bond Purchase Contract, Preliminary Limited Offering
- 122 Memorandum and Continuing Disclosure Agreement.
- 123 ➤ Appoints MBS Capital Markets, LLC as the Underwriter.
- 124 ➤ Authorizes and directs District Counsel and Bond Counsel to proceed with filing for
- 125 validation.
- 126 ➤ Authorizes additional changes to the Engineer’s Report and the Assessment
- 127 Methodology Report.

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On MOTION by Mr. Williams and seconded by Mr. Weidemiller, with all in favor, Resolution 2022-10, Authorizing the Issuance of Not to Exceed \$23,000,000 Aggregate Principal Amount of Lakes of Sarasota Community Development District Capital Improvement Revenue Bonds (Phase 2 Project), in One or More Series (the “Series 2022 Bonds”); Approving the Form of and Authorizing the Execution and Delivery of a Third Supplemental Trust Indenture; Authorizing the Negotiated Sale of the Series 2022 Bonds; Appointing an Underwriter; Approving the Form of and Authorizing the Execution and Delivery of a Bond Purchase Contract With Respect to the Series 2022 Bonds and Awarding the Series 2022 Bonds to the Underwriter Named Therein Pursuant to the Parameters Set Forth in this Resolution; Approving the Form of and Authorizing the Distribution of a Preliminary Limited Offering Memorandum and Its Use by the Underwriter in Connection with the Offering for Sale of the Series 2022 Bonds and Approving the Execution and Delivery of a Final Limited Offering Memorandum; Authorizing the Execution and Delivery of a Continuing Disclosure Agreement and the Appointment of a Dissemination Agent; Providing for the Application Of Series 2022 Bond Proceeds; Authorizing the Proper Officials to Do All Things Deemed Necessary in Connection with the Issuance, Sale and Delivery of the Series 2022 Bonds; Appointing a Trustee, Bond Registrar and Paying Agent; Providing for the Registration of the Series 2022 Bonds Pursuant to the DTC Book-Entry System; Determining Certain Details with Respect to the Series 2022 Bonds; and Providing an Effective Date, was adopted.

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SIXTH ORDER OF BUSINESS

Consideration of MBS Capital Markets, LLC Supplement to Investment Banking Agreement

158 Ms. Zare presented the MBS Capital Markets, LLC Supplement to the Investment
159 Banking Agreement.

160

On MOTION by Mr. Williams and seconded by Mr. Leinaweaver, with all in favor, the MBS Capital Markets, LLC Supplement to Investment Banking Agreement.

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166 **SEVENTH ORDER OF BUSINESS**

**Presentation of Audited Financial Report
for the Fiscal Year Ended September 30,
2021, Prepared by Grau & Associates**

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170 Ms. McIntosh presented the Audited Annual Financial Report for the Fiscal Year Ended
171 September 30, 2021 and accompanying disclosures. She concluded that there were no findings,
172 irregularities or instances of noncompliance; it was an unmodified opinion, otherwise known as
173 a clean audit.

174

175 **EIGHTH ORDER OF BUSINESS**

**Consideration of Resolution 2022-11,
Hereby Accepting the Audited Financial
Report for the Fiscal Year Ended
September 30, 2021**

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180 Mr. Adams presented Resolution 2022-11.

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On MOTION by Mr. Williams and seconded by Mr. Blakley, with all in favor, Resolution 2022-11, Hereby Accepting the Audited Financial Report for the Fiscal Year Ended September 30, 2021, was adopted.

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187 **NINTH ORDER OF BUSINESS**

**Ratification of H & J Contracting Inc.
Change Order #5**

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190 Mr. Adams presented H & J Contracting Inc. Change Order #5.

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On MOTION by Mr. Williams and seconded by Ms. Foster, with all in favor, H & J Contracting Inc. Change Order #5, was ratified.

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196 TENTH ORDER OF BUSINESS Consideration of Assignment of Mobility
 197 Fee Credits
 198

199 Ms. Ashton presented the Assignment of Mobility Fee Credits.
 200

201 **On MOTION by Mr. Williams and seconded by Mr. Blakley, with all in favor, the**
 202 **Assignment of Mobility Fee Credits, was approved.**

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 205 ELEVENTH ORDER OF BUSINESS Consideration of Resolution 2022-12,
 206 Designating Dates, Times and Locations for
 207 Regular Meetings of the Board of
 208 Supervisors of the District for Fiscal Year
 209 2022/2023 and Providing for an Effective
 210 Date
 211

212 Mr. Adams presented Resolution 2022-12.
 213

214 **On MOTION by Mr. Williams and seconded by Mr. Blakley, with all in favor,**
 215 **Resolution 2022-12, Designating Dates, Times and Locations for Regular**
 216 **Meetings of the Board of Supervisors of the District for Fiscal Year 2022/2023**
 217 **and Providing for an Effective Date, was adopted.**

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 219
 220 TWELFTH ORDER OF BUSINESS Acceptance of Unaudited Financial
 221 Statements as of May 31, 2022
 222

223
 224 Mr. Adams presented the Unaudited Financial Statements as of May 31, 2022.
 225

226 **On MOTION by Mr. Williams and seconded by Mr. Weidemiller, with all in**
 227 **favor, the Unaudited Financial Statements as of May 31, 2022, were accepted.**

228
 229
 230 THIRTEENTH ORDER OF BUSINESS Approval of June 8, 2022 Regular Meeting
 231 Minutes
 232

233 Mr. Adams presented the June 8, 2022 Regular Meeting Minutes.
 234

On MOTION by Mr. Williams and seconded by Mr. Blakley, with all in favor, the June 8, 2022 Regular Meeting Minutes, as presented, were approved.

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FOURTEENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel: *Vogler Ashton, PLLC*

There was no report.

B. District Engineer: *AM Engineering, Inc.*

Mr. Leins reported that Phase 2 construction was approved by the County Board yesterday. Contractors’ bids for Phases 3 and 4 would be presented at the next meeting.

C. District Manager: *Wrathell, Hunt and Associates, LLC*

Mr. Adams reported the following:

- The final proposed Fiscal Year 2023 budget will be presented at the next meeting.
- Information was uploaded to the County for preparation of the Truth-in-Millage (TRIM) notices.
- The Stormwater Management Needs Analysis Report was submitted to the County.
 - **NEXT MEETING DATE: August 10, 2022 at 12:00 P.M.**

○ **QUORUM CHECK**

The next meeting will be held on August 10, 2022.

FIFTEENTH ORDER OF BUSINESS

Board Members’ Comments/Requests

There were no Board Members’ comments or requests.

SIXTEENTH ORDER OF BUSINESS

**Public Comments: Non-Agenda Items
(limited to 3 minutes per individual)**

No members of the public spoke.

SEVENTEENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Williams and seconded by Ms. Foster, with all in favor, the meeting adjourned at 12:35 p.m.

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Secretary/Assistant Secretary

Chair/Vice Chair

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

10C

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS FISCAL YEAR 2021/2022 MEETING SCHEDULE

LOCATION

5800 Lakewood Ranch Boulevard, Sarasota, Florida 34240

| DATE | POTENTIAL DISCUSSION/FOCUS | TIME |
|---|---|-----------------|
| October 13, 2021 | Regular Meeting | 12:15 PM |
| November 10, 2021 | Regular Meeting | 12:15 PM |
| December 8, 2021 | Regular Meeting | 12:15 PM |
| January 12, 2022 | Regular Meeting | 12:15 PM |
| February 9, 2022 | Regular Meeting | 12:15 PM |
| March 9, 2022 | Regular Meeting | 12:15 PM |
| April 13, 2022 | Regular Meeting | 12:15 PM |
| May 11, 2022 | Regular Meeting | 12:15 PM |
| May 24, 2022 CANCELED | Continued Meeting | 12:00 PM |
| June 8, 2022 | Regular Meeting | 12:00 PM |
| July 13, 2022 | Regular Meeting | 12:00 PM |
| August 10, 2022 <i>rescheduled to August 17, 2022</i> | Regular Meeting | 12:00 PM |
| August 17, 2022 | Public Hearing & Regular Meeting | 12:00 PM |
| September 14, 2022 | Regular Meeting | 12:00 PM |