

LAKES OF SARASOTA

**COMMUNITY DEVELOPMENT
DISTRICT**

November 9, 2022

**REGULAR
MEETING AGENDA**

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

AGENDA

LETTER

Lakes of Sarasota Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013

November 2, 2022

Board of Supervisors
Lakes of Sarasota Community Development District

Dear Board Members:

The Board of Supervisors of the Lakes of Sarasota Community Development District will hold a Regular Meeting on November 9, 2022, at 12:30 p.m., at 5800 Lakewood Ranch Blvd, Sarasota, FL 34240. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Agenda Items *(limited to 3 minutes per individual)*
3. Administration of Oath of Office to Elected Board of Supervisors *(the following will be provided in a separate package)*
 - A. Guide to Sunshine Amendment and Code of Ethics for Public Officers and Employees
 - B. Membership, Obligations and Responsibilities
 - C. Financial Disclosure Forms
 - I. Form 1: Statement of Financial Interests
 - II. Form 1X: Amendment to Form 1, Statement of Financial Interests
 - III. Form 1F: Final Statement of Financial Interests
 - D. Form 8B: Memorandum of Voting Conflict
4. Consideration of Resolution 2023-01, Canvassing and Certifying the Results of the Landowners' Election of Supervisors Held Pursuant to Section 190.006(2), Florida Statutes, and Providing for an Effective Date
5. Consideration of Resolution 2023-02, Designating a Chair, a Vice Chair, a Secretary, Assistant Secretaries, a Treasurer and an Assistant Treasurer of the District, and Providing for an Effective Date
6. Consideration of Resolution 2023-03, Relating to the Amendment of the General Fund Portion of the Budget for the Fiscal Year Beginning October 1, 2021 and Ending September 30, 2022; and Providing for an Effective Date

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

- 7. Acceptance of Unaudited Financial Statements as of September 30, 2022
- 8. Approval of October 12, 2022 Regular Meeting Minutes
- 9. Staff Reports
 - A. District Counsel: *Vogler Ashton, PLLC*
 - B. District Engineer: *AM Engineering, Inc.*
 - C. District Manager: *Wrathell, Hunt and Associates, LLC*
 - NEXT MEETING DATE: December 14, 2022 at 12:30 P.M.

○ QUORUM CHECK

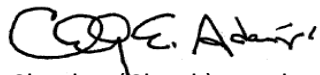
SEAT 1	JOHN LEINAWEAVER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 2	SANDY FOSTER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 3		<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 4		<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 5		<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO

- 10. Board Members' Comments/Requests
- 11. Public Comments: Non-Agenda Items (*limited to 3 minutes per individual*)
- 12. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE
CALL-IN NUMBER: 1-888-354-0094
PARTICIPANT PASSCODE: 229 774 8903

Sincerely,



Chesley (Chuck) E. Adams, Jr.
 District Manager

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

4

RESOLUTION 2023-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT CANVASSING AND CERTIFYING THE RESULTS OF THE LANDOWNERS' ELECTION OF SUPERVISORS HELD PURSUANT TO SECTION 190.006(2), FLORIDA STATUTES, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Lakes of Sarasota Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within Sarasota County, Florida; and

WHEREAS, pursuant to Section 190.006(2), *Florida Statutes*, a landowners meeting is required to be held within 90 days of the District’s creation and every two (2) years following the creation of the District for the purpose of electing supervisors of the District; and

WHEREAS, such landowners meeting was held at which the below recited persons were duly elected by virtue of the votes cast in their favor; and

WHEREAS, the Board of Supervisors of the District, by means of this Resolution, desire to canvass the votes and declare and certify the results of said election.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT:

1. **ELECTION RESULTS.** The following persons are found, certified, and declared to have been duly elected as Supervisors of and for the District, having been elected by the votes cast in their favor as shown:

	Seat 3	___ Votes
	Seat 4	___ Votes
	Seat 5	___ Votes

2. **TERMS.** In accordance with Section 190.006(2), *Florida Statutes*, and by virtue of the number of votes cast for the Supervisors, the above-named persons are declared to have been elected for the following term of office:

	Seat 3	___-Year Term
	Seat 4	___-Year Term
	Seat 5	___-Year Term

3. **EFFECTIVE DATE.** This resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 9th day of November, 2022.

Attest:

**LAKES OF SARASOTA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

5

RESOLUTION 2023-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT DESIGNATING A CHAIR, A VICE CHAIR, A SECRETARY, ASSISTANT SECRETARIES, A TREASURER AND AN ASSISTANT TREASURER OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Lakes of Sarasota Community Development District (“District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors of the District desires to designate certain Officers of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. _____ is appointed Chair.

SECTION 2. _____ is appointed Vice Chair.

SECTION 3. Chesley E Adams, Jr. is appointed Secretary.

_____ is appointed Assistant Secretary.

_____ is appointed Assistant Secretary.

_____ is appointed Assistant Secretary.

Craig Wrathell is appointed Assistant Secretary.

SECTION 4. This Resolution supersedes any prior appointments made by the Board for Chair, Vice Chair, Secretary and Assistant Secretaries; however, prior appointments by the Board for Treasurer and Assistant Treasurer(s) remain unaffected by this Resolution.

SECTION 5. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 9th day of November, 2022.

ATTEST:

**LAKES OF SARASOTA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

6

RESOLUTION 2023-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT RELATING TO THE AMENDMENT OF THE GENERAL FUND PORTION OF THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, on August 11, 2021, the Board of Supervisors (hereinafter referred to as the “Board”) of the Lakes of Sarasota Community Development District (hereinafter referred to as the “District”), adopted a Budget for Fiscal Year 2021/2022; and

WHEREAS, the Board desires to amend the General Fund portion of the budget previously approved for Fiscal Year 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT:

Section 1. The Fiscal Year 2021/2022 Budget is hereby amended in accordance with Exhibit “A” attached hereto; and

Section 2. This resolution shall become effective immediately upon its adoption, and shall be reflected in the monthly and Fiscal Year End September 30, 2022 Financial Statements and Audit Report of the District.

PASSED AND ADOPTED this 9th day of November, 2022.

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

EXHIBIT "A"

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
AMENDED BUDGET GENERAL FUND
FISCAL YEAR 2022**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
AMENDED BUDGET GENERAL FUND
FISCAL YEAR 2022**

	Actual thru 9/30/2022	Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	Amended Budget
REVENUES					
Assessment levy: on-roll	\$ -	\$ 237,175	\$ 237,175	\$ (237,175)	\$ -
Assessment levy: off-roll	232,050	-	(232,050)	232,050	232,050
Developer contribution	76,086	-	(76,086)	117,790	117,790
Lot closing	4,921	-	(4,921)	4,921	4,921
Total revenues	<u>313,057</u>	<u>237,175</u>	<u>(75,882)</u>	<u>117,586</u>	<u>354,761</u>
EXPENDITURES					
Professional & administrative					
Supervisors	10,400	12,000	1,600	(1,600)	10,400
Management	30,000	30,000	-	-	30,000
Legal	25,315	20,000	(5,315)	5,315	25,315
Engineering	3,570	15,000	11,430	(11,430)	3,570
Audit	5,900	6,000	100	(100)	5,900
Assessment roll preparation	7,500	7,500	-	-	7,500
Dissemination agent	2,833	5,000	2,167	(2,167)	2,833
Trustee	8,062	6,000	(2,062)	2,062	8,062
Telephone	66	-	(66)	66	66
Printing and binding	167	-	(167)	167	167
Postage	408	300	(108)	108	408
Legal advertising	4,742	5,000	258	(258)	4,742
Annual district filing fee	175	175	-	-	175
Insurance	5,175	5,525	350	(350)	5,175
Office supplies	538	250	(288)	288	538
Miscellaneous/bank charges	-	475	475	19,525	20,000
Remortization schedules	-	250	250	(250)	-
Website: hosting and maintenance	3,310	2,700	(610)	610	3,310
Total professional & administrative	<u>108,161</u>	<u>116,175</u>	<u>8,014</u>	<u>11,986</u>	<u>128,161</u>
Filed operations					
Electric	15,602	1,000	(14,602)	16,602	17,602
Reclaimed water	50,796	-	(50,796)	50,796	50,796
Well pump maintenance	6,436	4,500	(1,936)	1,936	6,436
Wetland maintenance	27,300	25,000	(2,300)	7,300	32,300
Wetland contract	35,350	32,000	(3,350)	8,350	40,350
Pond contract	56,525	22,000	(34,525)	36,525	58,525
Pond maintenance	-	20,000	20,000	(20,000)	-
Irrigation contract	15,424	3,500	(11,924)	12,924	16,424
Irrigation pump maintenance	9,171	5,000	(4,171)	4,671	9,671
Drainage maintenance	-	6,000	6,000	(6,000)	-
Curb replacement	-	2,000	2,000	(2,000)	-
Total field operations	<u>216,604</u>	<u>121,000</u>	<u>(95,604)</u>	<u>111,104</u>	<u>232,104</u>
Total expenditures	<u>324,765</u>	<u>237,175</u>	<u>(87,590)</u>	<u>123,090</u>	<u>360,265</u>
Excess/(deficiency) of revenues over/(under) expenditures	(11,708)	-	11,708	(5,504)	(5,504)
Fund balances - beginning	5,500	5,501	5,502	5,503	5,504
Fund balances - ending	<u>\$ (6,208)</u>	<u>\$ 5,501</u>	<u>\$ 17,210</u>	<u>\$ (1)</u>	<u>\$ -</u>

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

UNAUDITED FINANCIAL STATEMENTS

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
SEPTEMBER 30, 2022**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022**

	Major Funds						Total Governmental Funds
	Debt Service Series 2021	Debt Service Series 2021	Capital Projects Series 2021	Capital Projects Series 2021	Capital Projects Fund		
	General	A-1 & A-2	B-1 & B-2	A-1 & A-2	B-1 & B-2		
ASSETS							
Cash - Valley checking	\$ 7,179	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,179
Investments							
Revenue	-	186,303	224,045	-	-	-	410,348
Reserve A-1	-	130,250	-	-	-	-	130,250
Reserve A-2	-	98,425	-	-	-	-	98,425
Reserve B-1	-	-	262,398	-	-	-	262,398
Reserve B-2	-	-	270,806	-	-	-	270,806
Prepayment A-2	-	347,087	-	-	-	-	347,087
Construction	-	-	-	13	3	-	16
Construction-utility improvement	-	-	-	-	2,619,320	-	2,619,320
Due from Developer	62,636	-	-	2,589,372	313,316	-	2,965,324
Deposits	500	-	-	-	-	-	500
Due from other funds							
General	-	1,071	-	-	-	-	1,071
Prepaid expense	5,563	-	-	-	-	-	5,563
Undeposited funds	-	18,118	-	-	-	-	18,118
Total assets	<u>\$ 75,878</u>	<u>\$ 781,254</u>	<u>\$ 757,249</u>	<u>\$ 2,589,385</u>	<u>\$ 2,932,639</u>	<u>\$ -</u>	<u>\$ 7,136,405</u>
LIABILITIES							
Liabilities:							
Accounts payable	64,888	-	-	2,589,372	313,316	-	2,967,576
Accrued contracts payable	-	-	-	-	10,300	-	10,300
Retainage payable	-	-	-	198,599	385,568	47,400	584,167
Due to other funds							
Debt service	1,071	-	-	-	-	-	1,071
Developer advance	6,000	-	-	-	-	-	6,000
Total liabilities	<u>71,959</u>	<u>-</u>	<u>-</u>	<u>2,787,971</u>	<u>709,184</u>	<u>47,400</u>	<u>3,569,114</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred receipts	10,127	-	-	-	313,316	-	323,443
Total deferred inflows of resources	<u>10,127</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>313,316</u>	<u>-</u>	<u>323,443</u>
FUND BALANCES							
Restricted							
Debt service	-	781,254	757,249	-	-	-	1,538,503
Capital projects	-	-	-	(198,586)	1,910,139	(47,400)	1,711,553
Unassigned	(6,208)	-	-	-	-	-	(6,208)
Total fund balances	<u>(6,208)</u>	<u>781,254</u>	<u>757,249</u>	<u>(198,586)</u>	<u>1,910,139</u>	<u>(47,400)</u>	<u>3,243,848</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 75,878</u>	<u>\$ 781,254</u>	<u>\$ 757,249</u>	<u>\$ 2,589,385</u>	<u>\$ 2,932,639</u>	<u>\$ -</u>	<u>\$ 7,136,405</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ -	\$ -	\$ 237,175	0%
Assessment levy: off-roll	-	232,050	-	N/A
Developer contribution	64,002	76,086	-	N/A
Lot closing	-	4,921	-	N/A
Total revenues	<u>64,002</u>	<u>313,057</u>	<u>237,175</u>	132%
EXPENDITURES				
Professional & administrative				
Supervisors	-	10,400	12,000	87%
Management	2,500	30,000	30,000	100%
Legal	1,963	25,315	20,000	127%
Engineering	-	3,570	15,000	24%
Audit	-	5,900	6,000	98%
Assessment roll preparation	-	7,500	7,500	100%
Dissemination agent	83	2,833	5,000	57%
Trustee	-	8,062	6,000	134%
Telephone	16	66	-	N/A
Printing and binding	42	167	-	N/A
Postage	259	408	300	136%
Legal advertising	2,057	4,742	5,000	95%
Annual district filing fee	-	175	175	100%
Insurance	-	5,175	5,525	94%
Office supplies	-	538	250	215%
Miscellaneous/bank charges	-	-	475	0%
Remortization schedules	-	-	250	0%
Website: hosting and maintenance	-	3,310	2,700	123%
Total professional & administrative	<u>6,920</u>	<u>108,161</u>	<u>116,175</u>	93%
Filed operations				
Electric	1,390	15,602	1,000	1560%
Reclaimed water	9,895	50,796	-	N/A
Well pump maintenance	225	6,436	4,500	143%
Wetland maintenance	4,575	27,300	25,000	109%
Wetland contract	17,675	35,350	32,000	110%
Pond contract	9,125	56,525	22,000	257%
Pond maintenance	-	-	20,000	0%
Irrigation contract	5,771	15,424	3,500	441%
Irrigation pump maintenance	3,640	9,171	5,000	183%
Drainage maintenance	-	-	6,000	0%
Curb replacement	-	-	2,000	0%
Total field operations	<u>52,296</u>	<u>216,604</u>	<u>121,000</u>	179%
Total expenditures	<u>59,216</u>	<u>324,765</u>	<u>237,175</u>	137%
Excess/(deficiency) of revenues over/(under) expenditures	4,786	(11,708)	-	
Fund balances - beginning	(10,994)	5,500	-	
Fund balances - ending	<u>\$ (6,208)</u>	<u>\$ (6,208)</u>	<u>\$ -</u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy: off-roll	\$ 85,517	\$ 332,622	\$ 723,320	46%
Assessment prepayments	145,013	1,462,389	-	N/A
Interest	2	33	-	N/A
Lot closing	2,877	19,601	-	N/A
Total revenues	<u>233,409</u>	<u>1,814,645</u>	<u>723,320</u>	251%
EXPENDITURES				
Debt service				
Principal - 2021A-1	-	85,000	86,599	98%
Principal prepayments A-2	-	1,155,000	-	N/A
Interest - 2021A-1	-	180,414	178,815	101%
Interest - 2021A-2	-	249,542	251,673	99%
Total debt service	<u>-</u>	<u>1,669,956</u>	<u>517,087</u>	323%
Excess/(deficiency) of revenues over/(under) expenditures	233,409	144,689	206,233	
OTHER FINANCING SOURCES/(USES)				
Transfers in	-	7,776	-	N/A
Total other financing sources	<u>-</u>	<u>7,776</u>	<u>-</u>	N/A
Net change in fund balances	233,409	152,465	206,233	
Fund balances - beginning	547,845	628,789	-	
Fund balances - ending	<u>\$ 781,254</u>	<u>\$ 781,254</u>	<u>\$206,233</u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy: off-roll	\$ 224,031	\$ 521,302	\$ 773,298	67%
Interest	3	27	-	N/A
Total revenues	<u>224,034</u>	<u>521,329</u>	<u>773,298</u>	67%
EXPENDITURES				
Debt service				
Principal - 2021B-1	-	80,000	80,000	100%
Interest - 2021B-1	-	187,165	187,165	100%
Interest - 2021B-2	-	282,090	282,090	100%
Total debt service	<u>-</u>	<u>549,255</u>	<u>549,255</u>	100%
Excess/(deficiency) of revenues over/(under) expenditures	224,034	(27,926)	224,043	
OTHER FINANCING SOURCES/(USES)				
Transfers in	-	7,941	-	N/A
Total other financing sources	<u>-</u>	<u>7,941</u>	<u>-</u>	N/A
Net change in fund balances	224,034	(19,985)	224,043	
Fund balances - beginning	<u>533,215</u>	<u>777,234</u>	<u>-</u>	
Fund balances - ending	<u>\$ 757,249</u>	<u>\$ 757,249</u>	<u>\$ 224,043</u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	Current Month	Year to Date
REVENUES		
Developer contributions	-	4,867,190
Total revenues	-	4,867,190
 EXPENDITURES		
Capital outlay	-	4,979,495
Total expenditures	-	4,979,495
Excess/(deficiency) of revenues over/(under) expenditures	-	(112,305)
 OTHER FINANCING SOURCES/(USES)		
Transfers (out)	-	(7,776)
Total other financing sources	-	(7,776)
Net change in fund balances	-	(120,081)
Fund balances - beginning	(198,586)	(78,505)
Fund balances - ending	\$ (198,586)	\$ (198,586)

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	Current Month	Year to Date
REVENUES		
Developer contributions	\$ 2,775,821	\$2,775,821
Interest	14	239
Total revenues	2,775,835	2,776,060
 EXPENDITURES		
Capital outlay	3,158,385	8,437,658
Total expenditures	3,158,385	8,437,658
 Excess/(deficiency) of revenues over/(under) expenditures	(382,550)	(5,661,598)
 OTHER FINANCING SOURCES/(USES)		
Transfers (out)	-	(7,941)
Total other financing sources	-	(7,941)
Net change in fund balances	(382,550)	(5,669,539)
Fund balances - beginning	2,292,689	7,579,678
Fund balances - ending	\$1,910,139	\$1,910,139

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	<u>Current Month</u>	<u>Year to Date</u>
REVENUES		
Developer contributions	<u>\$ 426,600</u>	<u>\$ 426,600</u>
Total revenues	<u>426,600</u>	<u>426,600</u>
EXPENDITURES		
Capital outlay	<u>474,000</u>	<u>474,000</u>
Total expenditures	<u>474,000</u>	<u>474,000</u>
Excess/(deficiency) of revenues over/(under) expenditures	(47,400)	(47,400)
Fund balances - beginning	-	-
Fund balances - ending	<u>\$ (47,400)</u>	<u>\$ (47,400)</u>

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

MINUTES

DRAFT

**MINUTES OF MEETING
LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the Lakes of Sarasota Community Development District held a Regular Meeting on October 12, 2022, at 12:00 P.M., at 5800 Lakewood Ranch Blvd, Sarasota, FL 34240.

Present were:

Pete Williams	Chair
John Leinaweaver	Vice Chair
Sandy Foster	Assistant Secretary
Dale Weidemiller	Assistant Secretary
John Blakley	Assistant Secretary

Also present, were:

Chuck Adams	District Manager
Ed Vogler (via telephone)	District Counsel
Kimberly Ashton (via telephone)	Vogler Ashton, PLLC
Theresa Gunn	District Engineer
Barry Mazzoni	Field Operations Manager

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 12:55 p.m. All Supervisors were present.

SECOND ORDER OF BUSINESS

Public Comments: Agenda Items (*limited to 3 minutes per individual*)

There were no public comments.

THIRD ORDER OF BUSINESS

Consideration of Grand Park - Ibis Street Agreement with Firethorn, Inc.

38 Referencing the Project Manual dated August 2022, Ms. Gunn presented the Grand Park
39 - Ibis Street Agreement with Firethorn, Inc. The project will cost \$1,158,905.50 and is
40 anticipated for completion March 23, 2023.

41

On MOTION by Mr. Weidemiller and seconded by Mr. Williams, with all in favor, the Grand Park - Ibis Street Agreement with Firethorn, Inc., was approved.

42

43

44

45

46

FOURTH ORDER OF BUSINESS

Acceptance of Unaudited Financial Statements as of August 31, 2022

47

48

49

Mr. Adams presented the Unaudited Financial Statements as of August 31, 2022.

50

51

On MOTION by Mr. Williams and seconded by Mr. Leinaweaver, with all in favor, the Unaudited Financial Statements as of August 31, 2022, were accepted.

52

53

54

55

56

FIFTH ORDER OF BUSINESS

Approval of August 17, 2022 Public Hearings and Regular Meeting Minutes

57

58

59

Mr. Adams presented the August 17, 2022 Public Hearings and Regular Meeting Minutes.

60

61

62

On MOTION by Ms. Foster and seconded by Mr. Williams, with all in favor, the August 17, 2022 Public Hearings and Regular Meeting Minutes, as presented, were approved.

63

64

65

66

67

SIXTH ORDER OF BUSINESS

Staff Reports

68

69

A. District Counsel: *Vogler Ashton, PLLC*

There was no report.

70

71

B. District Engineer: *AM Engineering, Inc.*

Ms. Gunn reported the following:

72

73

- 74 ➤ The Grand Park off-site project is ready to close out.
- 75 ➤ Staff is preparing to close out the Grand Park Phase 2 project.
- 76 ➤ The bond for the Phase 3 project was recorded at the courthouse; Firethorn was
- 77 contracted. Copies of the contract will be emailed to the Board.

78 **C. District Manager: *Wrathell, Hunt and Associates, LLC***

79 • **UPCOMING MEETINGS**

80 ➤ **November 8, 2022 at 12:00 P.M. [LANDOWNERS MEETING: BOARD IS**
81 **NOT REQUIRED TO ATTEND]**

82 ➤ **November 9, 2022 at 12:00 P.M. [REGULAR MEETING]**

83 ○ **QUORUM CHECK**

84 Meeting start times will be changed to 12:30 p.m., going forward.

85 The next Regular Meeting will be held on November 9, 2022.

86

87 **SEVENTH ORDER OF BUSINESS**

Board Members' Comments/Requests

88

89 There were no Board Members' comments or requests.

90

91 **EIGHTH ORDER OF BUSINESS**

Public Comments: Non-Agenda Items
(limited to 3 minutes per individual)

92

93

94 No members of the public spoke.

95

96 **NINTH ORDER OF BUSINESS**

Adjournment

97

98

99 **On MOTION by Mr. Williams and seconded by Ms. Foster, with all in favor, the**
100 **meeting adjourned at 1:00 p.m.**

101

102

103

104

105

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

106

107

108

109

110 _____
Secretary/Assistant Secretary

Chair/Vice Chair

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

STAFF REPORTS

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS FISCAL YEAR 2022/2023 MEETING SCHEDULE

LOCATION

5800 Lakewood Ranch Boulevard, Sarasota, Florida 34240

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 12, 2022	Regular Meeting	12:00 PM
November 8, 2022	Landowners' Meeting	12:00 PM
November 9, 2022	Regular Meeting	12:30 PM
December 14, 2022	Regular Meeting	12:30 PM
January 11, 2023	Regular Meeting	12:30 PM
February 8, 2023	Regular Meeting	12:30 PM
March 8, 2023	Regular Meeting	12:30 PM
April 12, 2023	Regular Meeting	12:30 PM
May 10, 2023	Regular Meeting	12:30 PM
June 14, 2023	Regular Meeting	12:30 PM
July 12, 2023	Regular Meeting	12:30 PM
August 9, 2023	Regular Meeting	12:30 PM
September 13, 2023	Regular Meeting	12:30 PM