

**LAKES OF
SARASOTA**

**COMMUNITY DEVELOPMENT
DISTRICT**

May 10, 2023

**REGULAR
MEETING AGENDA**

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

AGENDA

LETTER

Lakes of Sarasota Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013

ATTENDEES:
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

May 3, 2023

Board of Supervisors
Lakes of Sarasota Community Development District

Dear Board Members:

The Board of Supervisors of the Lakes of Sarasota Community Development District will hold a Regular Meeting on May 10, 2023 at 11:30 a.m., at 5800 Lakewood Ranch Blvd, Sarasota, FL 34240. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Agenda Items *(limited to 3 minutes per individual)*
3. Consideration of Resolution 2023-04, Approving Proposed Budget(s) for Fiscal Year 2023/2024 and Setting a Public Hearing Thereon Pursuant to Florida Law; Addressing Transmittal, Posting and Publication Requirements; Addressing Severability; and Providing an Effective Date
4. Acceptance of Unaudited Financial Statements as of March 31, 2023
5. Approval of March 8, 2023 Regular Meeting Minutes
6. Staff Reports
 - A. District Counsel: *Vogler Ashton, PLLC*
 - B. District Engineer: *AM Engineering, Inc.*
 - C. District Manager: *Wrathell, Hunt and Associates, LLC*
 - 156 Registered Voters in District as of April 15, 2023
 - NEXT MEETING DATE: June 14, 2023 at 11:30 AM

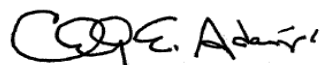
○ QUORUM CHECK

SEAT 1	JOHN LEINAWEAVER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 2	SANDY FOSTER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 3	DALE WEIDEMILLER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 4	PETE WILLIAMS	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 5	JOHN BLAKLEY	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO

7. Board Members' Comments/Requests
8. Public Comments: Non-Agenda Items (*limited to 3 minutes per individual*)
9. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,



Chesley (Chuck) E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL-IN NUMBER: 1-888-354-0094

PARTICIPANT PASSCODE: 229 774 8903

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

3

RESOLUTION 2023-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2023/2024 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Lakes of Sarasota Community Development District (“**District**”) prior to June 15, 2023, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2023 and ending September 30, 2024 (“**Fiscal Year 2023/2024**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2023/2024 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set as follows:

DATE: _____

HOUR: _____

LOCATION: 5800 Lakewood Ranch Blvd.
Sarasota, Florida 34240

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Sarasota County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2 and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 10TH DAY OF MAY, 2023.

ATTEST:

**LAKES OF SARASOTA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A: Fiscal Year 2023/2024 Proposed Budget

Exhibit A: Fiscal Year 2023/2024 Proposed Budget

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2024**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
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**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual though 3/31/23	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 189,632				\$ 209,572
Allowable discounts (4%)	(7,585)				(8,383)
Assessment levy: on-roll - net	182,047				201,189
Assessment levy: off-roll	244,937	\$ 50,268	\$ 194,669	\$ 244,937	270,693
Landowner contribution	-	279,006	-	279,006	-
Total revenues	426,984	329,274	194,669	523,943	471,882
EXPENDITURES					
Professional & administrative					
Supervisors	12,900	6,000	6,900	12,900	12,900
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Legal	20,000	2,988	10,000	12,988	20,000
Engineering	15,000	7,677	7,323	15,000	15,000
Audit	9,000	1,500	7,500	9,000	9,000
Arbitrage rebate calculation	500	-	500	500	500
Assessment roll preparation	5,500	-	5,500	5,500	5,500
Dissemination agent	2,000	1,000	1,000	2,000	2,000
Trustee	12,000	-	12,000	12,000	12,000
Telephone	200	100	100	200	200
Postage	500	265	235	500	500
Legal advertising	1,500	977	523	1,500	1,500
Annual special district fee	175	175	-	175	175
Insurance	6,500	5,563	-	5,563	6,000
Office supplies	500	-	500	500	500
Miscellaneous/bank charges	500	-	500	500	500
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Property appraiser & tax collector	3,793	752	3,041	3,793	4,191
Total professional & administrative	139,483	50,997	80,537	131,534	139,381
Field operations					
Field ops management & accounting	10,000	5,000	5,000	10,000	10,000
Electric	22,000	6,955	15,045	22,000	22,000
Reclaimed water	45,000	19,401	25,599	45,000	45,000
Well pump maintenance	15,000	-	7,500	7,500	15,000
Wetland maintenance	125,000	64,050	60,950	125,000	125,000
Wetland contract	7,500	-	7,500	7,500	7,500
Fountain maintenance	-	-	10,000	10,000	30,000
Pond contract	25,000	15,000	15,000	30,000	40,000
Pond maintenance	-	8,758	-	8,758	-
Irrigation contract	15,000	2,625	5,000	7,625	15,000
Irrigation pump maintenance	15,000	-	7,500	7,500	15,000
Drainage maintenance	6,000	-	3,000	3,000	6,000
Hurricane/storm clean-up	-	14,700	-	14,700	-
Curb replacement	2,000	-	2,000	2,000	2,000
Total field operations	287,500	136,489	164,094	300,583	332,500
Total expenditures	426,983	187,486	244,631	432,117	471,881
Excess/(deficiency) of revenues over/(under) expenditures	1	141,788	(141,787)	1	1
Fund balance - beginning (unaudited)	-	(17,434)	124,354	(17,434)	(17,433)
Fund balance - ending	\$ 1	\$ 124,354	\$ (17,433)	\$ (17,433)	\$ (17,432)

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 12,900
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. Amount also includes FICA.	
Management/accounting/recording	48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	20,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	15,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	9,000
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	2,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	12,000
Annual fee for the service provided by trustee, paying agent and registrar.	
Assessment roll preparation	5,500
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Office supplies	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	6,000
The District will obtain public officials and general liability insurance.	
Miscellaneous/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Property appraiser & tax collector	4,191
Total professional & administrative	<u>139,381</u>

Field operations

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

Field ops management & accounting	10,000
Covers the Cost of WHA providing Field Management Services and additional accounting services.	
Electric	22,000
Covers the cost of electricity to operate the irrigation pump and wells. It is anticipated that 3 more pump stations will be coming online in 2023.	
Reclaimed water	45,000
Covers the cost of purchasing a portion of the Districts irrigation water needs from Sarasota County.	
Well pump maintenance	15,000
Covers the cost of operating and maintaining irrigation well and irrigation delivery pumps. It is anticipated that 2-3 more delivery pumps will come on line during 2023.	
Irrigation contract	15,000
Covers the cost of operating, and maintaining the irrigation supply transmission lines.	
Irrigation pump maintenance	15,000
Wetland maintenance	125,000
Covers the cost of maintaining the wetlands free of category 1 and 2 exotic and invasive plant materials. Anticipates the addition of Phase 2 during 2023.	
Wetland contract	7,500
Covers the cost of performing the required monitoring and reporting regarding the success of the wetland maintenance work. Anticipates the addition of Phase 2 during	
Fountain maintenance	30,000
Pond contract	40,000
Covers the cost of maintaining the stormwater ponds free of non beneficial plant materials such as algae and submersed aquatic plant materials and shoreline grasses and vines.	
Drainage maintenance	6,000
Covers the cost of maintaining and repairing such items as shoreline washouts, drain pipe blockages etc.	
Curb replacement	2,000
Covers the cost of periodic repairs to roadside curbs and gutters.	
Total field operations	<u>332,500</u>
Total expenditures	<u><u>\$471,881</u></u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021A-1 AND A-2
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/23	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Special assessment - on-roll	\$ 280,108				\$ 280,108
Allowable discounts (4%)	(11,204)				(11,204)
Assessment levy: net	268,904	\$ 73,659	\$ 195,245	\$ 268,904	268,904
Special assessment: off-roll	196,850	227,686	-	227,686	196,850
Assessment prepayments	-	773,661	-	773,661	-
Interest	-	8,777	-	8,777	-
Lot closing	-	246	-	246	-
Total revenues	465,754	1,084,029	195,245	1,279,274	465,754
EXPENDITURES					
Debt service					
Principal - 2021A-1	90,000	-	90,000	90,000	90,000
Principal prepayments - 2021A-2	-	540,000	(540,000)	-	-
Interest - 2021A-1	170,860	88,336	82,524	170,860	170,860
Interest - 2021A-2	196,850	98,425	98,425	196,850	196,850
Total debt service	457,710	726,761	(269,051)	457,710	457,710
Other fees & charges					
Tax collector	5,602	1,101	4,501	5,602	5,602
Total other fees & charges	5,602	1,101	4,501	5,602	5,602
Total expenditures	463,312	727,862	(264,550)	463,312	463,312
Excess/(deficiency) of revenues over/(under) expenditures	2,442	356,167	(353,725)	2,442	2,442
Fund balance:					
Net increase/(decrease) in fund balance	2,442	356,167	(353,725)	2,442	2,442
Beginning fund balance (unaudited)	796,087	763,136	1,119,303	763,136	765,578
Ending fund balance (projected)	\$ 798,529	\$ 1,119,303	\$ 765,578	\$ 765,578	768,020
Use of fund balance:					
Debt service reserve account balance (required)					(251,053)
Principal and Interest expense - November 1, 2023					(182,618)
Projected fund balance surplus/(deficit) as of September 30, 2023					\$ 334,349

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/21			93,815.31	93,815.31	4,535,000.00
05/01/22	85,000.00	2.750%	86,598.75	171,598.75	4,450,000.00
11/01/22			85,430.00	85,430.00	4,450,000.00
05/01/23	90,000.00	2.750%	85,430.00	175,430.00	4,360,000.00
11/01/23			84,192.50	84,192.50	4,360,000.00
05/01/24	90,000.00	2.750%	84,192.50	174,192.50	4,270,000.00
11/01/24			82,955.00	82,955.00	4,270,000.00
05/01/25	95,000.00	2.750%	82,955.00	177,955.00	4,175,000.00
11/01/25			81,648.75	81,648.75	4,175,000.00
05/01/26	95,000.00	2.750%	81,648.75	176,648.75	4,080,000.00
11/01/26			80,342.50	80,342.50	4,080,000.00
05/01/27	100,000.00	3.400%	80,342.50	180,342.50	3,980,000.00
11/01/27			78,642.50	78,642.50	3,980,000.00
05/01/28	105,000.00	3.400%	78,642.50	183,642.50	3,875,000.00
11/01/28			76,857.50	76,857.50	3,875,000.00
05/01/29	105,000.00	3.400%	76,857.50	181,857.50	3,770,000.00
11/01/29			75,072.50	75,072.50	3,770,000.00
05/01/30	110,000.00	3.400%	75,072.50	185,072.50	3,660,000.00
11/01/30			73,202.50	73,202.50	3,660,000.00
05/01/31	115,000.00	3.400%	73,202.50	188,202.50	3,545,000.00
11/01/31			71,247.50	71,247.50	3,545,000.00
05/01/32	120,000.00	3.900%	71,247.50	191,247.50	3,425,000.00
11/01/32			68,907.50	68,907.50	3,425,000.00
05/01/33	125,000.00	3.900%	68,907.50	193,907.50	3,300,000.00
11/01/33			66,470.00	66,470.00	3,300,000.00
05/01/34	125,000.00	3.900%	66,470.00	191,470.00	3,175,000.00
11/01/34			64,032.50	64,032.50	3,175,000.00
05/01/35	135,000.00	3.900%	64,032.50	199,032.50	3,040,000.00
11/01/35			61,400.00	61,400.00	3,040,000.00
05/01/36	140,000.00	3.900%	61,400.00	201,400.00	2,900,000.00
11/01/36			58,670.00	58,670.00	2,900,000.00
05/01/37	145,000.00	3.900%	58,670.00	203,670.00	2,755,000.00
11/01/37			55,842.50	55,842.50	2,755,000.00
05/01/38	150,000.00	3.900%	55,842.50	205,842.50	2,605,000.00
11/01/38			52,917.50	52,917.50	2,605,000.00
05/01/39	155,000.00	3.900%	52,917.50	207,917.50	2,450,000.00
11/01/39			49,895.00	49,895.00	2,450,000.00
05/01/40	160,000.00	3.900%	49,895.00	209,895.00	2,290,000.00
11/01/40			46,775.00	46,775.00	2,290,000.00
05/01/41	170,000.00	3.900%	46,775.00	216,775.00	2,120,000.00
11/01/41			43,460.00	43,460.00	2,120,000.00
05/01/42	175,000.00	4.100%	43,460.00	218,460.00	1,945,000.00
11/01/42			39,872.50	39,872.50	1,945,000.00
05/01/43	180,000.00	4.100%	39,872.50	219,872.50	1,765,000.00
11/01/43			36,182.50	36,182.50	1,765,000.00
05/01/44	190,000.00	4.100%	36,182.50	226,182.50	1,575,000.00
11/01/44			32,287.50	32,287.50	1,575,000.00
05/01/45	195,000.00	4.100%	32,287.50	227,287.50	1,380,000.00

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/45			28,290.00	28,290.00	1,380,000.00
05/01/46	205,000.00	4.100%	28,290.00	233,290.00	1,175,000.00
11/01/46			24,087.50	24,087.50	1,175,000.00
05/01/47	215,000.00	4.100%	24,087.50	239,087.50	960,000.00
11/01/47			19,680.00	19,680.00	960,000.00
05/01/48	225,000.00	4.100%	19,680.00	244,680.00	735,000.00
11/01/48			15,067.50	15,067.50	735,000.00
05/01/49	235,000.00	4.100%	15,067.50	250,067.50	500,000.00
11/01/49			10,250.00	10,250.00	500,000.00
05/01/50	245,000.00	4.100%	10,250.00	255,250.00	255,000.00
11/01/50			5,227.50	5,227.50	255,000.00
05/01/51	255,000.00	4.100%	5,227.50	260,227.50	-
Total	4,535,000.00		3,318,226.56	7,853,226.56	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-2 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
					6,235,000.00
11/01/21	150,000.00		130,870.05	280,870.05	6,085,000.00
02/01/22	285,000.00		2,760.94	287,760.94	5,800,000.00
05/01/22	355,000.00		112,375.00	467,375.00	5,445,000.00
08/01/22	365,000.00		3,535.94	368,535.94	5,080,000.00
11/01/22			98,425.00	98,425.00	5,080,000.00
05/01/23			98,425.00	98,425.00	5,080,000.00
11/01/23			98,425.00	98,425.00	5,080,000.00
05/01/24			98,425.00	98,425.00	5,080,000.00
11/01/24			98,425.00	98,425.00	5,080,000.00
05/01/25			98,425.00	98,425.00	5,080,000.00
11/01/25			98,425.00	98,425.00	5,080,000.00
05/01/26			98,425.00	98,425.00	5,080,000.00
11/01/26			98,425.00	98,425.00	5,080,000.00
05/01/27			98,425.00	98,425.00	5,080,000.00
11/01/27			98,425.00	98,425.00	5,080,000.00
05/01/28			98,425.00	98,425.00	5,080,000.00
11/01/28			98,425.00	98,425.00	5,080,000.00
05/01/29			98,425.00	98,425.00	5,080,000.00
11/01/29			98,425.00	98,425.00	5,080,000.00
05/01/30			98,425.00	98,425.00	5,080,000.00
11/01/30			98,425.00	98,425.00	5,080,000.00
05/01/31	5,080,000.00	3.875%	98,425.00	5,178,425.00	-
Total	6,235,000.00		2,021,191.93	8,256,191.93	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021 B-1 AND B-2
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual though 3/31/23	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Assessment levy: off-roll	\$ 533,204	\$ 332,203	\$ 201,001	\$ 533,204	\$ 533,204
Interest	-	13	-	13	-
Total revenues	<u>533,204</u>	<u>332,216</u>	<u>201,001</u>	<u>533,217</u>	<u>533,204</u>
EXPENDITURES					
Debt service					
Principal - 2021B-1	85,000	-	85,000	85,000	85,000
Interest - 2021B-1	177,279	88,639	88,640	177,279	177,279
Interest - 2021B-2	270,806	135,403	135,403	270,806	270,806
Total expenditures	<u>533,085</u>	<u>224,042</u>	<u>309,043</u>	<u>533,085</u>	<u>533,085</u>
Excess/(deficiency) of revenues over/(under) expenditures	119	108,174	(108,042)	132	119
Fund balance:					
Beginning fund balance (unaudited)	1,009,235	757,249	865,423	757,249	757,381
Ending fund balance (projected)	<u>\$1,009,354</u>	<u>\$865,423</u>	<u>\$ 757,381</u>	<u>\$ 757,381</u>	<u>757,500</u>
Use of fund balance:					
Debt service reserve account balance (required)					(533,204)
Interest expense - November 1, 2023					(222,768)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 1,528</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/21			97,325.99	97,325.99	4,445,000.00
05/01/22	80,000.00	3.000%	89,839.38	169,839.38	4,365,000.00
11/01/22			88,639.38	88,639.38	4,365,000.00
05/01/23	85,000.00	3.000%	88,639.38	173,639.38	4,280,000.00
11/01/23			87,364.38	87,364.38	4,280,000.00
05/01/24	85,000.00	3.000%	87,364.38	172,364.38	4,195,000.00
11/01/24			86,089.38	86,089.38	4,195,000.00
05/01/25	90,000.00	3.000%	86,089.38	176,089.38	4,105,000.00
11/01/25			84,739.38	84,739.38	4,105,000.00
05/01/26	90,000.00	3.000%	84,739.38	174,739.38	4,015,000.00
11/01/26			83,389.38	83,389.38	4,015,000.00
05/01/27	95,000.00	3.625%	83,389.38	178,389.38	3,920,000.00
11/01/27			81,667.50	81,667.50	3,920,000.00
05/01/28	100,000.00	3.625%	81,667.50	181,667.50	3,820,000.00
11/01/28			79,855.00	79,855.00	3,820,000.00
05/01/29	100,000.00	3.625%	79,855.00	179,855.00	3,720,000.00
11/01/29			78,042.50	78,042.50	3,720,000.00
05/01/30	105,000.00	3.625%	78,042.50	183,042.50	3,615,000.00
11/01/30			76,139.38	76,139.38	3,615,000.00
05/01/31	110,000.00	3.625%	76,139.38	186,139.38	3,505,000.00
11/01/31			74,145.63	74,145.63	3,505,000.00
05/01/32	115,000.00	4.125%	74,145.63	189,145.63	3,390,000.00
11/01/32			71,773.75	71,773.75	3,390,000.00
05/01/33	120,000.00	4.125%	71,773.75	191,773.75	3,270,000.00
11/01/33			69,298.75	69,298.75	3,270,000.00
05/01/34	125,000.00	4.125%	69,298.75	194,298.75	3,145,000.00
11/01/34			66,720.63	66,720.63	3,145,000.00
05/01/35	130,000.00	4.125%	66,720.63	196,720.63	3,015,000.00
11/01/35			64,039.38	64,039.38	3,015,000.00
05/01/36	135,000.00	4.125%	64,039.38	199,039.38	2,880,000.00
11/01/36			61,255.00	61,255.00	2,880,000.00
05/01/37	140,000.00	4.125%	61,255.00	201,255.00	2,740,000.00
11/01/37			58,367.50	58,367.50	2,740,000.00
05/01/38	145,000.00	4.125%	58,367.50	203,367.50	2,595,000.00
11/01/38			55,376.88	55,376.88	2,595,000.00
05/01/39	150,000.00	4.125%	55,376.88	205,376.88	2,445,000.00
11/01/39			52,283.13	52,283.13	2,445,000.00
05/01/40	160,000.00	4.125%	52,283.13	212,283.13	2,285,000.00
11/01/40			48,983.13	48,983.13	2,285,000.00
05/01/41	165,000.00	4.125%	48,983.13	213,983.13	2,120,000.00
11/01/41			45,580.00	45,580.00	2,120,000.00
05/01/42	175,000.00	4.300%	45,580.00	220,580.00	1,945,000.00
11/01/42			41,817.50	41,817.50	1,945,000.00
05/01/43	180,000.00	4.300%	41,817.50	221,817.50	1,765,000.00
11/01/43			37,947.50	37,947.50	1,765,000.00
05/01/44	190,000.00	4.300%	37,947.50	227,947.50	1,575,000.00
11/01/44			33,862.50	33,862.50	1,575,000.00
05/01/45	195,000.00	4.300%	33,862.50	228,862.50	1,380,000.00

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/45			29,670.00	29,670.00	1,380,000.00
05/01/46	205,000.00	4.300%	29,670.00	234,670.00	1,175,000.00
11/01/46			25,262.50	25,262.50	1,175,000.00
05/01/47	215,000.00	4.300%	25,262.50	240,262.50	960,000.00
11/01/47			20,640.00	20,640.00	960,000.00
05/01/48	225,000.00	4.300%	20,640.00	245,640.00	735,000.00
11/01/48			15,802.50	15,802.50	735,000.00
05/01/49	235,000.00	4.300%	15,802.50	250,802.50	500,000.00
11/01/49			10,750.00	10,750.00	500,000.00
05/01/50	245,000.00	4.300%	10,750.00	255,750.00	255,000.00
11/01/50			5,482.50	5,482.50	255,000.00
05/01/51	255,000.00	4.300%	5,482.50	260,482.50	-
Total	4,445,000.00		3,457,135.49	7,902,135.49	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-2 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
					6,565,000.00
11/01/21			146,686.72	146,686.72	6,565,000.00
05/01/22			135,403.13	135,403.13	6,565,000.00
11/01/22			135,403.13	135,403.13	6,565,000.00
05/01/23			135,403.13	135,403.13	6,565,000.00
11/01/23			135,403.13	135,403.13	6,565,000.00
05/01/24			135,403.13	135,403.13	6,565,000.00
11/01/24			135,403.13	135,403.13	6,565,000.00
05/01/25			135,403.13	135,403.13	6,565,000.00
11/01/25			135,403.13	135,403.13	6,565,000.00
05/01/26			135,403.13	135,403.13	6,565,000.00
11/01/26			135,403.13	135,403.13	6,565,000.00
05/01/27			135,403.13	135,403.13	6,565,000.00
11/01/27			135,403.13	135,403.13	6,565,000.00
05/01/28			135,403.13	135,403.13	6,565,000.00
11/01/28			135,403.13	135,403.13	6,565,000.00
05/01/29			135,403.13	135,403.13	6,565,000.00
11/01/29			135,403.13	135,403.13	6,565,000.00
05/01/30			135,403.13	135,403.13	6,565,000.00
11/01/30			135,403.13	135,403.13	6,565,000.00
05/01/31	6,565,000.00	4.125%	135,403.13	6,700,403.13	-
Total	6,565,000.00		2,719,346.19	9,284,346.19	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2024 ASSESSMENTS**

On-Roll - Assessment Area 1 (2021A-1)*

Product	Units	FY 2043 O&M Assessment per Unit	FY 2024 DS Assessment per Unit	FY 2024 Total Assessment per Unit	FY 2023 Total Assessment per Unit
Paired Villas	122	\$ 523.78	\$ 721.18	\$ 1,244.96	\$ 987.47
SF 33'	54	616.71	869.58	1,486.29	1,183.47
SF 40'	29	751.88	1,008.09	1,759.97	1,388.89
SF 45'	54	844.81	1,107.02	1,951.83	1,535.05
SF 60'	40	1,123.60	1,403.82	2,527.42	1,974.17
Total	299				

Off-Roll - Assessment Area 2 (2021B-1)**

Product	Units	FY 2043 O&M Assessment per Unit	FY 2024 DS Assessment per Unit	FY 2024 Total Assessment per Unit	FY 2023 Total Assessment per Unit
Unplatted Acres	148.69	\$ 794.12	\$ 1,764.73	\$ 2,558.85	n/a
Total	148.69				

Off-Roll - Assessment Area 3&4

Product	Units	FY 2043 O&M Assessment per Unit	FY 2024 DS Assessment per Unit	FY 2024 Total Assessment per Unit	FY 2023 Total Assessment per Unit
Unplatted Acres	192.18	\$ 794.12	\$ -	\$ 794.12	n/a
Total	192.18				

* Please note that the Assessment Area 1 Units are also subject to the Series 2021A-2 Bonds

** Please note that the Assessment Area 2 Units are also subject to the Series 2021B-2 Bonds

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

UNAUDITED FINANCIAL STATEMENTS

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
MARCH 31, 2023**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
MARCH 31, 2023**

	Major Funds						Total Governmental Funds
	General	Debt Service Series 2021 A- 1 & A-2	Debt Service Series 2021 B-1 & B-2	Capital Projects Series 2021 A-1 & A-2	Capital Projects Series 2021 B-1 & B-2	Capital Projects Fund	
ASSETS							
Cash - Valley checking	\$ 133,070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133,070
Investments							
Revenue	-	218,586	196,817	-	-	-	415,403
Reserve A-1	-	130,250	-	-	-	-	130,250
Reserve A-2	-	87,962	-	-	-	-	87,962
Reserve B-1	-	-	262,397	-	-	-	262,397
Reserve B-2	-	-	270,806	-	-	-	270,806
Prepayment A-2	-	459,562	-	-	-	-	459,562
Construction	-	-	-	13	3	-	16
Construction-utility improvement	-	-	-	-	2,403,644	-	2,403,644
Due from Developer	-	-	-	139,499	309,678	240,740	689,917
Deposits	500	-	-	-	-	-	500
Due from other funds							
General	-	1,557	-	-	-	325,802	327,359
Undeposited funds	325,802	221,386	135,403	-	-	-	682,591
Total assets	<u>\$ 459,372</u>	<u>\$ 1,119,303</u>	<u>\$ 865,423</u>	<u>\$ 139,512</u>	<u>\$ 2,713,325</u>	<u>\$ 566,542</u>	<u>\$ 5,863,477</u>
LIABILITIES							
Liabilities:							
Accounts payable	1,659	-	-	139,499	231,572	566,542	939,272
Retainage payable	-	-	-	237,935	271,418	141,555	650,908
Due to other funds							
Debt service	1,557	-	-	-	-	-	1,557
Capital projects	325,802	-	-	-	-	-	325,802
Developer advance	6,000	-	-	-	-	-	6,000
Due to Developer	-	-	-	-	-	8,122	8,122
Total liabilities	<u>335,018</u>	<u>-</u>	<u>-</u>	<u>377,434</u>	<u>502,990</u>	<u>716,219</u>	<u>1,931,661</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred receipts	-	-	-	139,499	309,678	240,740	689,917
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>139,499</u>	<u>309,678</u>	<u>240,740</u>	<u>689,917</u>
FUND BALANCES							
Restricted							
Debt service	-	1,119,303	865,423	-	-	-	1,984,726
Capital projects	-	-	-	(377,421)	1,900,657	(390,417)	1,132,819
Unassigned	124,354	-	-	-	-	-	124,354
Total fund balances	<u>124,354</u>	<u>1,119,303</u>	<u>865,423</u>	<u>(377,421)</u>	<u>1,900,657</u>	<u>(390,417)</u>	<u>3,241,899</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 459,372</u>	<u>\$ 1,119,303</u>	<u>\$ 865,423</u>	<u>\$ 139,512</u>	<u>\$ 2,713,325</u>	<u>\$ 566,542</u>	<u>\$ 5,863,477</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED MARCH 31, 2023**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ 480	\$ 50,268	\$ 182,047	28%
Assessment levy: off-roll	-	279,006	244,937	114%
Total revenues	<u>480</u>	<u>329,274</u>	<u>426,984</u>	77%
EXPENDITURES				
Professional & administrative				
Supervisors	1,000	6,000	12,900	47%
Management/accounting/recording	4,000	24,000	48,000	50%
Legal	524	2,988	20,000	15%
Engineering	-	7,677	15,000	51%
Audit	1,500	1,500	9,000	17%
Arbitrage rebate calculation	-	-	500	0%
Assessment roll preparation	-	-	5,500	0%
Dissemination agent	167	1,000	2,000	50%
Trustee	-	-	12,000	0%
Telephone	17	100	200	50%
Postage	56	265	500	53%
Legal advertising	-	977	1,500	65%
Annual special district fee	-	175	175	100%
Insurance	-	5,563	6,500	86%
Office supplies	-	-	500	0%
Miscellaneous/bank charges	-	-	500	0%
Website hosting & maintenance	-	-	705	0%
Website ADA compliance	-	-	210	0%
Property appraiser & tax collector	7	752	3,793	20%
Total professional & administrative	<u>7,271</u>	<u>50,997</u>	<u>139,483</u>	37%
Filed operations				
Field ops management & accounting	833	5,000	10,000	50%
Electric	1,648	6,955	22,000	32%
Reclaimed water	3,691	19,401	45,000	43%
Well pump maintenance	-	-	15,000	0%
Wetland maintenance	19,375	64,050	125,000	51%
Wetland contract	-	-	7,500	0%
Pond contract	3,000	15,000	25,000	60%
Irrigation contract	1,375	8,758	15,000	58%
Irrigation pump maintenance	392	2,625	15,000	18%
Drainage maintenance	-	-	6,000	0%
Hurricane/storm clean-up	-	14,700	-	N/A
Curb replacement	-	-	2,000	0%
Total field operations	<u>30,314</u>	<u>136,489</u>	<u>287,500</u>	47%
Total expenditures	<u>37,585</u>	<u>187,486</u>	<u>426,983</u>	44%
Excess/(deficiency) of revenues over/(under) expenditures	(37,105)	141,788	1	
Fund balances - beginning	161,459	(17,434)	-	
Fund balances - ending	<u>\$ 124,354</u>	<u>\$ 124,354</u>	<u>\$ -</u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED MARCH 31, 2023**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ 703	\$ 73,659	\$ 268,904	27%
Assessment levy: off-roll	87,962	227,686	196,850	116%
Assessment prepayments	191,281	773,661	-	N/A
Interest	2,194	8,777	-	N/A
Lot closing	-	246	-	N/A
Total revenues	<u>282,140</u>	<u>1,084,029</u>	<u>465,754</u>	233%
EXPENDITURES				
Debt service				
Principal - 2021A-1	-	-	90,000	0%
Principal prepayments - 2021A-2	-	540,000	-	N/A
Interest - 2021A-1	-	88,336	170,860	52%
Interest - 2021A-2	-	98,425	196,850	50%
Total debt service	<u>-</u>	<u>726,761</u>	<u>457,710</u>	159%
Other fees and charges				
Tax collector	9	1,101	5,602	20%
Total expenditures	<u>9</u>	<u>727,862</u>	<u>463,312</u>	157%
Excess/(deficiency) of revenues over/(under) expenditures	282,131	356,167	2,442	
Fund balances - beginning	<u>837,172</u>	<u>763,136</u>	<u>796,087</u>	
Fund balances - ending	<u>\$1,119,303</u>	<u>\$ 1,119,303</u>	<u>\$798,529</u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED MARCH 31, 2023**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy: off-roll	\$ 135,405	\$ 332,203	\$ 533,204	62%
Interest	-	13	-	N/A
Total revenues	<u>135,405</u>	<u>332,216</u>	<u>533,204</u>	62%
EXPENDITURES				
Debt service				
Principal - 2021B-1	-	-	85,000	0%
Interest - 2021B-1	-	88,639	177,279	50%
Interest - 2021B-2	-	135,403	270,806	50%
Total expenditures	<u>-</u>	<u>224,042</u>	<u>533,085</u>	0%
Excess/(deficiency) of revenues over/(under) expenditures	135,405	108,174	119	
Fund balances - beginning	<u>730,018</u>	<u>757,249</u>	<u>1,009,235</u>	
Fund balances - ending	<u>\$ 865,423</u>	<u>\$ 865,423</u>	<u>\$1,009,354</u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED MARCH 31, 2023**

	Current Month	Year to Date
REVENUES		
Developer contributions	\$ 393,667	\$ 607,885
Total revenues	393,667	607,885
EXPENDITURES		
Capital outlay	146,841	777,395
Total expenditures	146,841	777,395
Excess/(deficiency) of revenues over/(under) expenditures	246,826	(169,510)
Fund balances - beginning	(624,247)	(207,911)
Fund balances - ending	\$ (377,421)	\$ (377,421)

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED MARCH 31, 2023**

	Month	Date
REVENUES		
Developer contributions	\$ 379,164	\$1,281,976
Interest	9	63
Total revenues	379,173	1,282,039
EXPENDITURES		
Capital outlay	-	1,342,674
Total expenditures	-	1,342,674
Excess/(deficiency) of revenues over/(under) expenditures	379,173	(60,635)
Fund balances - beginning	1,521,484	1,961,292
Fund balances - ending	\$1,900,657	\$1,900,657

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND
FOR THE PERIOD ENDED MARCH 31, 2023**

	Current Month	Year to Date
REVENUES		
Developer contributions	\$ 702,400	\$ 3,047,249
Total revenues	702,400	3,047,249
 EXPENDITURES		
Capital outlay	365,828	3,154,245
Total expenditures	365,828	3,154,245
 Excess/(deficiency) of revenues over/(under) expenditures	 336,572	 (106,996)
 Fund balances - beginning	 (726,989)	 (283,421)
Fund balances - ending	\$ (390,417)	\$ (390,417)

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

MINUTES

DRAFT
MINUTES OF MEETING
LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT

The Board of Supervisors of the Lakes of Sarasota Community Development District held a Regular Meeting on March 8, 2023, at 11:30 a.m., at 5800 Lakewood Ranch Blvd, Sarasota, Florida 34240.

Present were:

Pete Williams	Chair
Sandy Foster	Vice Chair
Dale Weidemiller (via telephone)	Assistant Secretary
John Leinaweaver	Assistant Secretary
John Blakley	Assistant Secretary

Also present, were:

Chuck Adams	District Manager
Ed Vogler (via telephone)	District Counsel
Shawn Leins	District Engineer
Mike Kennedy	Stantec
Pam Curran	Neal Communities

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 11:51 a.m. Supervisors Leinaweaver, Foster, Williams and Blakley were present. Supervisor Weidemiller attended via telephone.

SECOND ORDER OF BUSINESS

Public Comments: Agenda Items (*limited to 3 minutes per individual*)

No members of the public spoke.

THIRD ORDER OF BUSINESS

Consideration of Lorraine Road Extension Project Documents

Mr. Kennedy discussed the goals and progress of the ongoing Lorraine Road Extension Project extending Lorraine Road Park all the way to Laurel Road. He presented the following:

- A. Developer Funding and Reimbursement Agreement**
- B. Interlocal Agreement for Design and Permitting of Lorraine Road**
- C. Proposals/Consultant Contracts**

DRAFT

LAKES OF SARASOTA CDD

March 8, 2023

42 Mr. Kennedy stated the Interlocal Agreement was approved by the Sarasota Board of
43 County Commissioners on March 7, 2023. He reviewed the proposals and noted the original
44 plan was for the Developer to fund the project and receive impact fee credits but the County
45 recently changed the process. Now, consultants will perform the work and bill the CDD, the
46 CDD will then bill the County, the County will pay the CDD and the CDD will pay the Consultants.

47 Mr. Vogler stated the CDD entered into a similar Agreement with Sarasota County
48 whereby Stantec was employed to conduct a study for the Lorraine Road alignment, funded in
49 part by both the Developer and the County. The Interlocal Agreement for roadway engineering
50 is done in collaboration with the Developers to the north and south. The County will fund the
51 engineering and any overruns and, at the County's request, the CDD is the pass-through entity.

52

53 **On MOTION by Mr. Williams and seconded by Ms. Foster, with all in favor, the**
54 **Developer Funding and Reimbursement Agreement, Interlocal Agreement for**
55 **Design and Permitting of Lorraine Road, Stantec Consulting Service, Inc.,**
56 **Proposal for Professional Engineering Services in the amount of \$2,290,000,**
57 **Kimley-Horn Proposal for Professional Environmental Consulting Services in the**
58 **lump sum amounts of \$13,500 for Task 1 and \$14,500 for Task 2, Ardurra**
59 **Proposal of Services and Fees for Professional Environmental Consulting**
60 **Services in the lump sum fees of \$47,500 for the Crested Caracara survey and**
61 **\$18,000 for the Bonneted Bat survey and \$7,500 for the Gopher Tortoise**
62 **survey and the ACI Archaeological Consultants, Inc. Proposal for a Cultural**
63 **Resource Assessment Survey (CRAS) in the amount of \$4,000 plus any**
64 **additional costs as described, were approved and/or ratified.**

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FOURTH ORDER OF BUSINESS

**Acceptance of the Unaudited Financial
Statements as of January 31, 2023**

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71 **On MOTION by Mr. Williams and seconded by Mr. Weidemiller, with all in**
72 **favor, the Unaudited Financial Statements as of January 31, 2023, were**
73 **accepted.**

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FIFTH ORDER OF BUSINESS

**Approval of February 8, 2023 Regular
Meeting Minutes**

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80 **On MOTION by Mr. Williams and seconded by Mr. Blakley, with all in favor, the**
81 **February 8, 2023 Regular Meeting Minutes, as presented, were approved.**

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LAKES OF SARASOTA CDD

SIXTH ORDER OF BUSINESS

Staff Reports

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A. District Counsel: *Vogler Ashton, PLLC*

There was no report.

B. District Engineer: *AM Engineering, Inc.*

Mr. Leins stated H&J might be problematic as H&J was fired from the job. Staff is addressing issues and finalizing all outstanding payments. Other contractors are finishing the Phase 2 Project. Phase 3 construction commenced and most of the Phase 3A earthwork is completed. County utility permits to begin work on the water and sewer are pending.

Mr. Leins stated Staff is addressing minor issues and trying to avoid legal issues. Mr. Vogler noted it is usual and customary for the District Manager and District Engineer to manage such matters. He suggested using retainage and the ability to withhold funding to encourage communication and resolution, implementing final signoff or acknowledgment when disputed matters are resolved and not waiving any warranty or other type of remedy without the Board’s approval or full understanding of the circumstances. Mr. Leins stated lack of production in a timely manner was the primary reason for termination and, while quality of work was not an issue, DEME Construction LLC (DEME) is on site addressing minor quality issues.

C. District Manager: *Wrathell, Hunt and Associates, LLC*

- **NEXT MEETING DATE: April 12, 2023 at 11:30 AM**
- **QUORUM CHECK**

SEVENTH ORDER OF BUSINESS

Board Members’ Comments/Requests

There were no Board Members’ comments or requests.

EIGHTH ORDER OF BUSINESS

**Public Comments: Non-Agenda Items
(limited to 3 minutes per individual)**

No members of the public spoke.

NINTH ORDER OF BUSINESS

Adjournment

On MOTION by Ms. Foster and seconded by Mr. Williams, with all in favor, the meeting adjourned at 12:07 p.m.

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Secretary/Assistant Secretary

Chair/Vice Chair

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

STAFF REPORTS



Ron Turner
Supervisor of Elections
Sarasota County: *Our County. Our Vote.*

April 21, 2023

Daphne Gillyard
Director of Administrative Services
Wrathell, Hunt and Associates, LLC
2300 Glades Road, Suite 410W
Boca Raton, Florida 33431

Subject: Qualified Electors for Lakes of Sarasota CDD

Dear Daphne:

Listed below is the total number of qualified registered electors for Lakes of Sarasota Community Development District as of April 15, 2023.

Voters: 156

Sincerely,

Ron Turner
Supervisor of Elections
Sarasota County, Florida

RT/alp

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS FISCAL YEAR 2022/2023 MEETING SCHEDULE

LOCATION

5800 Lakewood Ranch Boulevard, Sarasota, Florida 34240

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 12, 2022	Regular Meeting	12:00 PM
November 8, 2022	Landowners' Meeting	12:00 PM
November 9, 2022	Regular Meeting	12:30 PM
December 14, 2022	Regular Meeting	11:30 AM
January 11, 2023	Regular Meeting	11:30 AM
February 8, 2023	Regular Meeting	11:30 AM
March 8, 2023	Regular Meeting	11:30 AM
April 12, 2023 CANCELED	Regular Meeting	11:30 AM
May 10, 2023	Regular Meeting	11:30 AM
June 14, 2023	Regular Meeting	11:30 AM
July 12, 2023	Regular Meeting	11:30 AM
August 9, 2023	Regular Meeting	11:30 AM
September 13, 2023	Regular Meeting	11:30 AM