

**LAKES OF
SARASOTA**

**COMMUNITY DEVELOPMENT
DISTRICT**

June 14, 2023

**REGULAR
MEETING AGENDA**

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

AGENDA

LETTER

Lakes of Sarasota Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013

June 7, 2023

ATTENDEES:
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors
Lakes of Sarasota Community Development District

Dear Board Members:

The Board of Supervisors of the Lakes of Sarasota Community Development District will hold a Regular Meeting on June 14, 2023 at 11:30 a.m., at 5800 Lakewood Ranch Blvd, Sarasota, FL 34240. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Agenda Items *(limited to 3 minutes per individual)*
3. Continued Discussion: Fiscal Year 2024 Proposed Budget
4. Consideration of Resolution 2023-05, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2023/2024 and Providing for an Effective Date
5. Acceptance of Unaudited Financial Statements as of April 30, 2023
6. Approval of May 10, 2023 Regular Meeting Minutes
7. Staff Reports
 - A. District Counsel: *Vogler Ashton, PLLC*
 - B. District Engineer: *AM Engineering, Inc.*
 - C. District Manager: *Wrathell, Hunt and Associates, LLC*

- NEXT MEETING DATE: July 12, 2023 at 11:30 AM

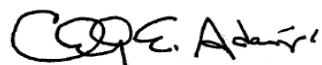
○ QUORUM CHECK

SEAT 1	JOHN LEINAWEAVER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 2	SANDY FOSTER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 3	DALE WEIDEMILLER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 4	PETE WILLIAMS	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 5	JOHN BLAKLEY	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO

8. Board Members' Comments/Requests
9. Public Comments: Non-Agenda Items (*limited to 3 minutes per individual*)
10. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,



Chesley (Chuck) E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL-IN NUMBER: 1-888-354-0094

PARTICIPANT PASSCODE: 229 774 8903

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

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**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2024**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
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**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual though 3/31/23	Projected through 9/30/2023		
REVENUES					
Assessment levy: on-roll - gross	\$ 189,632				\$ 228,840
Allowable discounts (4%)	(7,585)				(9,154)
Assessment levy: on-roll - net	182,047	\$ 50,268	\$ 194,669	\$ 244,937	219,686
Assessment levy: off-roll	244,937	279,006	-	279,006	295,580
Total revenues	426,984	329,274	194,669	523,943	515,266
EXPENDITURES					
Professional & administrative					
Supervisors	12,900	6,000	6,900	12,900	12,900
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Legal	20,000	2,988	10,000	12,988	20,000
Engineering	15,000	7,677	7,323	15,000	15,000
Audit	9,000	1,500	7,500	9,000	9,000
Arbitrage rebate calculation	500	-	500	500	500
Assessment roll preparation	5,500	-	5,500	5,500	5,500
Dissemination agent	2,000	1,000	1,000	2,000	2,000
Trustee	12,000	-	12,000	12,000	12,000
Telephone	200	100	100	200	200
Postage	500	265	235	500	500
Legal advertising	1,500	977	523	1,500	1,500
Annual special district fee	175	175	-	175	175
Insurance	6,500	5,563	-	5,563	6,000
Office supplies	500	-	500	500	500
Miscellaneous/bank charges	500	-	500	500	500
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Property appraiser & tax collector	3,793	752	3,041	3,793	4,577
Total professional & administrative	139,483	50,997	80,537	131,534	139,767
Field operations					
Field ops management & accounting	10,000	5,000	5,000	10,000	10,000
Electric	22,000	6,955	15,045	22,000	45,000
Reclaimed water	45,000	19,401	25,599	45,000	45,000
Well pump maintenance	15,000	-	7,500	7,500	15,000
Wetland maintenance	125,000	64,050	60,950	125,000	125,000
Wetland contract	7,500	-	7,500	7,500	7,500
Fountain maintenance	-	-	10,000	10,000	50,000
Pond contract	25,000	15,000	15,000	30,000	40,000
Pond maintenance	-	8,758	-	8,758	-
Irrigation contract	15,000	2,625	5,000	7,625	15,000
Irrigation pump maintenance	15,000	-	7,500	7,500	15,000
Drainage maintenance	6,000	-	3,000	3,000	6,000
Hurricane/storm clean-up	-	14,700	-	14,700	-
Curb replacement	2,000	-	2,000	2,000	2,000
Total field operations	287,500	136,489	164,094	300,583	375,500
Total expenditures	426,983	187,486	244,631	432,117	515,267
Excess/(deficiency) of revenues over/(under) expenditures	1	141,788	(49,962)	91,826	(1)
Fund balance - beginning (unaudited)	-	(17,434)	124,354	(17,434)	74,392
Fund balance - ending	\$ 1	\$ 124,354	\$ 74,392	\$ 74,392	\$ 74,391

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 12,900
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. Amount also includes FICA.	
Management/accounting/recording	48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	20,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	15,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	9,000
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	2,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	12,000
Annual fee for the service provided by trustee, paying agent and registrar.	
Assessment roll preparation	5,500
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Office supplies	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	6,000
The District will obtain public officials and general liability insurance.	
Miscellaneous/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Property appraiser & tax collector	4,577
Total professional & administrative	<u>139,767</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

Field operations	
Field ops management & accounting	10,000
Covers the Cost of WHA providing Field Management Services and additional accounting services.	
Electric	45,000
Covers the cost of electricity to operate the irrigation pump and wells. It is anticipated that 3 more pump stations will be coming online in 2023.	
Reclaimed water	45,000
Covers the cost of purchasing a portion of the Districts irrigation water needs from Sarasota County.	
Well pump maintenance	15,000
Covers the cost of operating and maintaining irrigation well and irrigation delivery pumps. It is anticipated that 2-3 more delivery pumps will come on line during 2023.	
Irrigation contract	15,000
Covers the cost of operating, and maintaining the irrigation supply transmission lines.	
Irrigation pump maintenance	15,000
Wetland maintenance	125,000
Covers the cost of maintaining the wetlands free of category 1 and 2 exotic and invasive plant materials. Anticipates the addition of Phase 2 during 2023.	
Wetland contract	7,500
Covers the cost of performing the required monitoring and reporting regarding the success of the wetland maintenance work. Anticipates the addition of Phase 2 during	
Fountain maintenance	50,000
Pond contract	40,000
Covers the cost of maintaining the stormwater ponds free of non beneficial plant materials such as algae and submersed aquatic plant materials and shoreline grasses and vines.	
Drainage maintenance	6,000
Covers the cost of maintaining and repairing such items as shoreline washouts, drain pipe blockages etc.	
Curb replacement	2,000
Covers the cost of periodic repairs to roadside curbs and gutters.	
Total field operations	<u>375,500</u>
Total expenditures	<u><u>\$515,267</u></u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021A-1 AND A-2
FISCAL YEAR 2024**

	Fiscal Year 2023				Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/23	Projected through 9/30/2023	Total Actual & Projected	
REVENUES					
Special assessment - on-roll	\$ 280,108				\$ 280,108
Allowable discounts (4%)	(11,204)				(11,204)
Assessment levy: net	268,904	\$ 73,659	\$ 195,245	\$ 268,904	268,904
Special assessment: off-roll	196,850	227,686	-	227,686	196,850
Assessment prepayments	-	773,661	-	773,661	-
Interest	-	8,777	-	8,777	-
Lot closing	-	246	-	246	-
Total revenues	<u>465,754</u>	<u>1,084,029</u>	<u>195,245</u>	<u>1,279,274</u>	<u>465,754</u>
EXPENDITURES					
Debt service					
Principal - 2021A-1	90,000	-	90,000	90,000	90,000
Principal prepayments - 2021A-2	-	540,000	(540,000)	-	-
Interest - 2021A-1	170,860	88,336	82,524	170,860	170,860
Interest - 2021A-2	196,850	98,425	98,425	196,850	196,850
Total debt service	<u>457,710</u>	<u>726,761</u>	<u>(269,051)</u>	<u>457,710</u>	<u>457,710</u>
Other fees & charges					
Tax collector	5,602	1,101	4,501	5,602	5,602
Total other fees & charges	<u>5,602</u>	<u>1,101</u>	<u>4,501</u>	<u>5,602</u>	<u>5,602</u>
Total expenditures	<u>463,312</u>	<u>727,862</u>	<u>(264,550)</u>	<u>463,312</u>	<u>463,312</u>
Excess/(deficiency) of revenues over/(under) expenditures	2,442	356,167	(353,725)	2,442	2,442
Fund balance:					
Net increase/(decrease) in fund balance	2,442	356,167	(353,725)	2,442	2,442
Beginning fund balance (unaudited)	796,087	763,136	1,119,303	763,136	765,578
Ending fund balance (projected)	<u>\$ 798,529</u>	<u>\$ 1,119,303</u>	<u>\$ 765,578</u>	<u>\$ 765,578</u>	<u>768,020</u>
Use of fund balance:					
Debt service reserve account balance (required)					(251,053)
Principal and Interest expense - November 1, 2023					(182,618)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 334,349</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/21			93,815.31	93,815.31	4,535,000.00
05/01/22	85,000.00	2.750%	86,598.75	171,598.75	4,450,000.00
11/01/22			85,430.00	85,430.00	4,450,000.00
05/01/23	90,000.00	2.750%	85,430.00	175,430.00	4,360,000.00
11/01/23			84,192.50	84,192.50	4,360,000.00
05/01/24	90,000.00	2.750%	84,192.50	174,192.50	4,270,000.00
11/01/24			82,955.00	82,955.00	4,270,000.00
05/01/25	95,000.00	2.750%	82,955.00	177,955.00	4,175,000.00
11/01/25			81,648.75	81,648.75	4,175,000.00
05/01/26	95,000.00	2.750%	81,648.75	176,648.75	4,080,000.00
11/01/26			80,342.50	80,342.50	4,080,000.00
05/01/27	100,000.00	3.400%	80,342.50	180,342.50	3,980,000.00
11/01/27			78,642.50	78,642.50	3,980,000.00
05/01/28	105,000.00	3.400%	78,642.50	183,642.50	3,875,000.00
11/01/28			76,857.50	76,857.50	3,875,000.00
05/01/29	105,000.00	3.400%	76,857.50	181,857.50	3,770,000.00
11/01/29			75,072.50	75,072.50	3,770,000.00
05/01/30	110,000.00	3.400%	75,072.50	185,072.50	3,660,000.00
11/01/30			73,202.50	73,202.50	3,660,000.00
05/01/31	115,000.00	3.400%	73,202.50	188,202.50	3,545,000.00
11/01/31			71,247.50	71,247.50	3,545,000.00
05/01/32	120,000.00	3.900%	71,247.50	191,247.50	3,425,000.00
11/01/32			68,907.50	68,907.50	3,425,000.00
05/01/33	125,000.00	3.900%	68,907.50	193,907.50	3,300,000.00
11/01/33			66,470.00	66,470.00	3,300,000.00
05/01/34	125,000.00	3.900%	66,470.00	191,470.00	3,175,000.00
11/01/34			64,032.50	64,032.50	3,175,000.00
05/01/35	135,000.00	3.900%	64,032.50	199,032.50	3,040,000.00
11/01/35			61,400.00	61,400.00	3,040,000.00
05/01/36	140,000.00	3.900%	61,400.00	201,400.00	2,900,000.00
11/01/36			58,670.00	58,670.00	2,900,000.00
05/01/37	145,000.00	3.900%	58,670.00	203,670.00	2,755,000.00
11/01/37			55,842.50	55,842.50	2,755,000.00
05/01/38	150,000.00	3.900%	55,842.50	205,842.50	2,605,000.00
11/01/38			52,917.50	52,917.50	2,605,000.00
05/01/39	155,000.00	3.900%	52,917.50	207,917.50	2,450,000.00
11/01/39			49,895.00	49,895.00	2,450,000.00
05/01/40	160,000.00	3.900%	49,895.00	209,895.00	2,290,000.00
11/01/40			46,775.00	46,775.00	2,290,000.00
05/01/41	170,000.00	3.900%	46,775.00	216,775.00	2,120,000.00
11/01/41			43,460.00	43,460.00	2,120,000.00
05/01/42	175,000.00	4.100%	43,460.00	218,460.00	1,945,000.00
11/01/42			39,872.50	39,872.50	1,945,000.00
05/01/43	180,000.00	4.100%	39,872.50	219,872.50	1,765,000.00
11/01/43			36,182.50	36,182.50	1,765,000.00
05/01/44	190,000.00	4.100%	36,182.50	226,182.50	1,575,000.00
11/01/44			32,287.50	32,287.50	1,575,000.00
05/01/45	195,000.00	4.100%	32,287.50	227,287.50	1,380,000.00

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/45			28,290.00	28,290.00	1,380,000.00
05/01/46	205,000.00	4.100%	28,290.00	233,290.00	1,175,000.00
11/01/46			24,087.50	24,087.50	1,175,000.00
05/01/47	215,000.00	4.100%	24,087.50	239,087.50	960,000.00
11/01/47			19,680.00	19,680.00	960,000.00
05/01/48	225,000.00	4.100%	19,680.00	244,680.00	735,000.00
11/01/48			15,067.50	15,067.50	735,000.00
05/01/49	235,000.00	4.100%	15,067.50	250,067.50	500,000.00
11/01/49			10,250.00	10,250.00	500,000.00
05/01/50	245,000.00	4.100%	10,250.00	255,250.00	255,000.00
11/01/50			5,227.50	5,227.50	255,000.00
05/01/51	255,000.00	4.100%	5,227.50	260,227.50	-
Total	4,535,000.00		3,318,226.56	7,853,226.56	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-2 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
					6,235,000.00
11/01/21	150,000.00		130,870.05	280,870.05	6,085,000.00
02/01/22	285,000.00		2,760.94	287,760.94	5,800,000.00
05/01/22	355,000.00		112,375.00	467,375.00	5,445,000.00
08/01/22	365,000.00		3,535.94	368,535.94	5,080,000.00
11/01/22			98,425.00	98,425.00	5,080,000.00
05/01/23			98,425.00	98,425.00	5,080,000.00
11/01/23			98,425.00	98,425.00	5,080,000.00
05/01/24			98,425.00	98,425.00	5,080,000.00
11/01/24			98,425.00	98,425.00	5,080,000.00
05/01/25			98,425.00	98,425.00	5,080,000.00
11/01/25			98,425.00	98,425.00	5,080,000.00
05/01/26			98,425.00	98,425.00	5,080,000.00
11/01/26			98,425.00	98,425.00	5,080,000.00
05/01/27			98,425.00	98,425.00	5,080,000.00
11/01/27			98,425.00	98,425.00	5,080,000.00
05/01/28			98,425.00	98,425.00	5,080,000.00
11/01/28			98,425.00	98,425.00	5,080,000.00
05/01/29			98,425.00	98,425.00	5,080,000.00
11/01/29			98,425.00	98,425.00	5,080,000.00
05/01/30			98,425.00	98,425.00	5,080,000.00
11/01/30			98,425.00	98,425.00	5,080,000.00
05/01/31	5,080,000.00	3.875%	98,425.00	5,178,425.00	-
Total	6,235,000.00		2,021,191.93	8,256,191.93	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021 B-1 AND B-2
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/23	Projected through 9/30/2023		
REVENUES					
Assessment levy: off-roll	\$ 533,204	\$ 332,203	\$ 201,001	\$ 533,204	\$ 533,204
Interest	-	13	-	13	-
Total revenues	<u>533,204</u>	<u>332,216</u>	<u>201,001</u>	<u>533,217</u>	<u>533,204</u>
EXPENDITURES					
Debt service					
Principal - 2021B-1	85,000	-	85,000	85,000	85,000
Interest - 2021B-1	177,279	88,639	88,640	177,279	177,279
Interest - 2021B-2	270,806	135,403	135,403	270,806	270,806
Total expenditures	<u>533,085</u>	<u>224,042</u>	<u>309,043</u>	<u>533,085</u>	<u>533,085</u>
Excess/(deficiency) of revenues over/(under) expenditures	119	108,174	(108,042)	132	119
Fund balance:					
Beginning fund balance (unaudited)	<u>1,009,235</u>	<u>757,249</u>	<u>865,423</u>	<u>757,249</u>	<u>757,381</u>
Ending fund balance (projected)	<u>\$1,009,354</u>	<u>\$865,423</u>	<u>\$ 757,381</u>	<u>\$ 757,381</u>	<u>757,500</u>
Use of fund balance:					
Debt service reserve account balance (required)					(533,204)
Interest expense - November 1, 2023					(222,768)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 1,528</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/21			97,325.99	97,325.99	4,445,000.00
05/01/22	80,000.00	3.000%	89,839.38	169,839.38	4,365,000.00
11/01/22			88,639.38	88,639.38	4,365,000.00
05/01/23	85,000.00	3.000%	88,639.38	173,639.38	4,280,000.00
11/01/23			87,364.38	87,364.38	4,280,000.00
05/01/24	85,000.00	3.000%	87,364.38	172,364.38	4,195,000.00
11/01/24			86,089.38	86,089.38	4,195,000.00
05/01/25	90,000.00	3.000%	86,089.38	176,089.38	4,105,000.00
11/01/25			84,739.38	84,739.38	4,105,000.00
05/01/26	90,000.00	3.000%	84,739.38	174,739.38	4,015,000.00
11/01/26			83,389.38	83,389.38	4,015,000.00
05/01/27	95,000.00	3.625%	83,389.38	178,389.38	3,920,000.00
11/01/27			81,667.50	81,667.50	3,920,000.00
05/01/28	100,000.00	3.625%	81,667.50	181,667.50	3,820,000.00
11/01/28			79,855.00	79,855.00	3,820,000.00
05/01/29	100,000.00	3.625%	79,855.00	179,855.00	3,720,000.00
11/01/29			78,042.50	78,042.50	3,720,000.00
05/01/30	105,000.00	3.625%	78,042.50	183,042.50	3,615,000.00
11/01/30			76,139.38	76,139.38	3,615,000.00
05/01/31	110,000.00	3.625%	76,139.38	186,139.38	3,505,000.00
11/01/31			74,145.63	74,145.63	3,505,000.00
05/01/32	115,000.00	4.125%	74,145.63	189,145.63	3,390,000.00
11/01/32			71,773.75	71,773.75	3,390,000.00
05/01/33	120,000.00	4.125%	71,773.75	191,773.75	3,270,000.00
11/01/33			69,298.75	69,298.75	3,270,000.00
05/01/34	125,000.00	4.125%	69,298.75	194,298.75	3,145,000.00
11/01/34			66,720.63	66,720.63	3,145,000.00
05/01/35	130,000.00	4.125%	66,720.63	196,720.63	3,015,000.00
11/01/35			64,039.38	64,039.38	3,015,000.00
05/01/36	135,000.00	4.125%	64,039.38	199,039.38	2,880,000.00
11/01/36			61,255.00	61,255.00	2,880,000.00
05/01/37	140,000.00	4.125%	61,255.00	201,255.00	2,740,000.00
11/01/37			58,367.50	58,367.50	2,740,000.00
05/01/38	145,000.00	4.125%	58,367.50	203,367.50	2,595,000.00
11/01/38			55,376.88	55,376.88	2,595,000.00
05/01/39	150,000.00	4.125%	55,376.88	205,376.88	2,445,000.00
11/01/39			52,283.13	52,283.13	2,445,000.00
05/01/40	160,000.00	4.125%	52,283.13	212,283.13	2,285,000.00
11/01/40			48,983.13	48,983.13	2,285,000.00
05/01/41	165,000.00	4.125%	48,983.13	213,983.13	2,120,000.00
11/01/41			45,580.00	45,580.00	2,120,000.00
05/01/42	175,000.00	4.300%	45,580.00	220,580.00	1,945,000.00
11/01/42			41,817.50	41,817.50	1,945,000.00
05/01/43	180,000.00	4.300%	41,817.50	221,817.50	1,765,000.00
11/01/43			37,947.50	37,947.50	1,765,000.00
05/01/44	190,000.00	4.300%	37,947.50	227,947.50	1,575,000.00
11/01/44			33,862.50	33,862.50	1,575,000.00
05/01/45	195,000.00	4.300%	33,862.50	228,862.50	1,380,000.00

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/45			29,670.00	29,670.00	1,380,000.00
05/01/46	205,000.00	4.300%	29,670.00	234,670.00	1,175,000.00
11/01/46			25,262.50	25,262.50	1,175,000.00
05/01/47	215,000.00	4.300%	25,262.50	240,262.50	960,000.00
11/01/47			20,640.00	20,640.00	960,000.00
05/01/48	225,000.00	4.300%	20,640.00	245,640.00	735,000.00
11/01/48			15,802.50	15,802.50	735,000.00
05/01/49	235,000.00	4.300%	15,802.50	250,802.50	500,000.00
11/01/49			10,750.00	10,750.00	500,000.00
05/01/50	245,000.00	4.300%	10,750.00	255,750.00	255,000.00
11/01/50			5,482.50	5,482.50	255,000.00
05/01/51	255,000.00	4.300%	5,482.50	260,482.50	-
Total	4,445,000.00		3,457,135.49	7,902,135.49	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-2 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
					6,565,000.00
11/01/21			146,686.72	146,686.72	6,565,000.00
05/01/22			135,403.13	135,403.13	6,565,000.00
11/01/22			135,403.13	135,403.13	6,565,000.00
05/01/23			135,403.13	135,403.13	6,565,000.00
11/01/23			135,403.13	135,403.13	6,565,000.00
05/01/24			135,403.13	135,403.13	6,565,000.00
11/01/24			135,403.13	135,403.13	6,565,000.00
05/01/25			135,403.13	135,403.13	6,565,000.00
11/01/25			135,403.13	135,403.13	6,565,000.00
05/01/26			135,403.13	135,403.13	6,565,000.00
11/01/26			135,403.13	135,403.13	6,565,000.00
05/01/27			135,403.13	135,403.13	6,565,000.00
11/01/27			135,403.13	135,403.13	6,565,000.00
05/01/28			135,403.13	135,403.13	6,565,000.00
11/01/28			135,403.13	135,403.13	6,565,000.00
05/01/29			135,403.13	135,403.13	6,565,000.00
11/01/29			135,403.13	135,403.13	6,565,000.00
05/01/30			135,403.13	135,403.13	6,565,000.00
11/01/30			135,403.13	135,403.13	6,565,000.00
05/01/31	6,565,000.00	4.125%	135,403.13	6,700,403.13	-
Total	6,565,000.00		2,719,346.19	9,284,346.19	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2024 ASSESSMENTS**

On-Roll - Assessment Area 1 (2021A-1)*

<u>Product</u>	<u>Units</u>	<u>FY 2043 O&M Assessment per Unit</u>	<u>FY 2024 DS Assessment per Unit</u>	<u>FY 2024 Total Assessment per Unit</u>	<u>FY 2023 Total Assessment per Unit</u>
Paired Villas	122	\$ 571.94	\$ 721.18	\$ 1,293.12	\$ 987.47
SF 33'	54	673.41	869.58	1,542.99	1,183.47
SF 40'	29	821.01	1,008.09	1,829.10	1,388.89
SF 45'	54	922.48	1,107.02	2,029.50	1,535.05
SF 60'	40	1,226.90	1,403.82	2,630.72	1,974.17
Total	299				

Off-Roll - Assessment Area 2 (2021B-1)**

<u>Product</u>	<u>Units</u>	<u>FY 2043 O&M Assessment per Unit</u>	<u>FY 2024 DS Assessment per Unit</u>	<u>FY 2024 Total Assessment per Unit</u>	<u>FY 2023 Total Assessment per Unit</u>
Unplatted Acres	148.69	\$ 867.13	\$ 1,764.73	\$ 2,631.86	n/a
Total	148.69				

Off-Roll - Assessment Area 3&4

<u>Product</u>	<u>Units</u>	<u>FY 2043 O&M Assessment per Unit</u>	<u>FY 2024 DS Assessment per Unit</u>	<u>FY 2024 Total Assessment per Unit</u>	<u>FY 2023 Total Assessment per Unit</u>
Unplatted Acres	192.18	\$ 867.13	\$ -	\$ 867.13	n/a
Total	192.18				

* Please note that the Assessment Area 1 Units are also subject to the Series 2021A-2 Bonds

** Please note that the Assessment Area 2 Units are also subject to the Series 2021B-2 Bonds

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

4

RESOLUTION 2023-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIMES AND LOCATIONS FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT FOR FISCAL YEAR 2023/2024 AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Lakes of Sarasota Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, the District is required by Section 189.015, *Florida Statutes*, to file quarterly, semi-annually, or annually a schedule (including date, time, and location) of its regular meetings with local governing authorities; and

WHEREAS, further, in accordance with the above-referenced statute, the District shall also publish quarterly, semi-annually, or annually the District’s regular meeting schedule in a newspaper of general paid circulation in the county in which the District is located.

WHEREAS, the Board desires to adopt the Fiscal Year 2023/2024 meeting schedule attached as **Exhibit A**.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT:

1. **ADOPTING FISCAL YEAR 2023/2024 ANNUAL MEETING SCHEDULE.** The Fiscal Year 2023/2024 annual meeting schedule attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved and shall be published in accordance with the requirements of Florida law and also provided to applicable governing authorities.

2. **EFFECTIVE DATE.** This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 14th day of June, 2023.

ATTEST:

**LAKES OF SARASOTA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

EXHIBIT "A"

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT		
BOARD OF SUPERVISORS FISCAL YEAR 2023/2024 MEETING SCHEDULE		
LOCATION		
<i>5800 Lakewood Ranch Blvd, Sarasota, FL 34240</i>		
DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 11, 2023	Regular Meeting	11:30 AM
November 8, 2023	Regular Meeting	11:30 AM
December 13, 2023	Regular Meeting	11:30 AM
January 10, 2024	Regular Meeting	11:30 AM
February 14, 2024	Regular Meeting	11:30 AM
March 13, 2024	Regular Meeting	11:30 AM
April 10, 2024	Regular Meeting	11:30 AM
May 8, 2024	Regular Meeting	11:30 AM
June 12, 2024	Regular Meeting	11:30 AM
July 10, 2024	Regular Meeting	11:30 AM
August 14, 2024	Regular Meeting	11:30 AM
September 11, 2024	Regular Meeting	11:30 AM

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

UNAUDITED FINANCIAL STATEMENTS

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
APRIL 30, 2023**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
APRIL 30, 2023**

	Major Funds						Total Governmental Funds
	General	Debt Service Series 2021 A- 1 & A-2	Debt Service Series 2021 B-1 & B-2	Capital Projects Series 2021 A-1 & A-2	Capital Projects Series 2021 B-1 & B-2	Capital Projects Fund	
ASSETS							
Cash - Valley checking	\$ 109,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,146
Investments							
Revenue	-	178,309	23,180	-	-	-	201,489
Interest account A-1	-	85,430	-	-	-	-	85,430
Interest account A-2	-	87,962	-	-	-	-	87,962
Interest account B-1	-	-	88,639	-	-	-	88,639
Interest account B-2	-	-	135,403	-	-	-	135,403
Reserve A-1	-	130,250	-	-	-	-	130,250
Reserve A-2	-	87,962	-	-	-	-	87,962
Reserve B-1	-	-	262,398	-	-	-	262,398
Reserve B-2	-	-	270,806	-	-	-	270,806
Prepayment A-2	-	502,648	-	-	-	-	502,648
Sinking fund - (A-1)	-	90,000	-	-	-	-	90,000
Sinking fund - (B-1)	-	-	85,000	-	-	-	85,000
Construction	-	-	-	13	3	-	16
Construction-utility improvement	-	-	-	-	2,403,654	-	2,403,654
Due from Developer	-	-	-	50,281	602,363	33,601	686,245
Deposits	500	-	-	-	-	-	500
Due from other funds							
General	-	49,001	-	-	-	-	49,001
Undeposited funds	205,176	246	65,599	-	-	-	271,021
Total assets	<u>\$ 314,822</u>	<u>\$ 1,211,808</u>	<u>\$ 931,025</u>	<u>\$ 50,294</u>	<u>\$ 3,006,020</u>	<u>\$ 33,601</u>	<u>\$ 5,547,570</u>
LIABILITIES							
Liabilities:							
Accounts payable	-	-	-	50,281	524,257	33,601	608,139
Retainage payable	-	-	-	92,612	140,868	141,555	375,035
Due to other funds							
Debt service	49,001	-	-	-	-	-	49,001
Capital projects	65,599	-	-	-	-	-	65,599
Developer advance	6,000	-	-	-	-	-	6,000
Due to Developer	-	-	-	-	-	8,122	8,122
Total liabilities	<u>120,600</u>	<u>-</u>	<u>-</u>	<u>142,893</u>	<u>665,125</u>	<u>183,278</u>	<u>1,111,896</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred receipts	93,002	-	65,599	50,281	602,363	33,601	844,846
Unearned revenue	-	46,575	-	-	-	-	46,575
Total deferred inflows of resources	<u>93,002</u>	<u>46,575</u>	<u>65,599</u>	<u>50,281</u>	<u>602,363</u>	<u>33,601</u>	<u>891,421</u>
FUND BALANCES							
Restricted							
Debt service	-	1,165,233	865,426	-	-	-	2,030,659
Capital projects	-	-	-	(142,880)	1,738,532	(183,278)	1,412,374
Unassigned	101,220	-	-	-	-	-	101,220
Total fund balances	<u>101,220</u>	<u>1,165,233</u>	<u>865,426</u>	<u>(142,880)</u>	<u>1,738,532</u>	<u>(183,278)</u>	<u>3,544,253</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 314,822</u>	<u>\$ 1,211,808</u>	<u>\$ 931,025</u>	<u>\$ 50,294</u>	<u>\$ 3,006,020</u>	<u>\$ 33,601</u>	<u>\$ 5,547,570</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED APRIL 30, 2023**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ 1,681	\$ 51,949	\$ 182,047	29%
Assessment levy: off-roll	-	279,006	244,937	114%
Total revenues	<u>1,681</u>	<u>330,955</u>	<u>426,984</u>	78%
EXPENDITURES				
Professional & administrative				
Supervisors	-	6,000	12,900	47%
Management/accounting/recording	4,000	28,000	48,000	58%
Legal	1,365	4,352	20,000	22%
Engineering	6,260	13,937	15,000	93%
Audit	2,500	4,000	9,000	44%
Arbitrage rebate calculation	-	-	500	0%
Assessment roll preparation	-	-	5,500	0%
Dissemination agent	167	1,167	2,000	58%
Trustee	-	-	12,000	0%
Telephone	17	117	200	59%
Postage	114	379	500	76%
Legal advertising	-	977	1,500	65%
Annual special district fee	-	175	175	100%
Insurance	-	5,563	6,500	86%
Office supplies	-	-	500	0%
Miscellaneous/bank charges	143	143	500	29%
Website hosting & maintenance	-	-	705	0%
Website ADA compliance	-	-	210	0%
Property appraiser & tax collector	25	777	3,793	20%
Total professional & administrative	<u>14,591</u>	<u>65,587</u>	<u>139,483</u>	47%
Filed operations				
Field ops management & accounting	833	5,833	10,000	58%
Electric	2,038	8,993	22,000	41%
Reclaimed water	2,900	22,302	45,000	50%
Well pump maintenance	-	-	15,000	0%
Wetland maintenance	-	64,050	125,000	51%
Wetland contract	-	-	7,500	0%
Pond contract	3,000	18,000	25,000	72%
Irrigation contract	1,453	10,211	15,000	68%
Irrigation pump maintenance	-	2,625	15,000	18%
Drainage maintenance	-	-	6,000	0%
Hurricane/storm clean-up	-	14,700	-	N/A
Curb replacement	-	-	2,000	0%
Total field operations	<u>10,224</u>	<u>146,714</u>	<u>287,500</u>	51%
Total expenditures	<u>24,815</u>	<u>212,301</u>	<u>426,983</u>	50%
Excess/(deficiency) of revenues over/(under) expenditures	(23,134)	118,654	1	
Fund balances - beginning	124,354	(17,434)	-	
Fund balances - ending	<u>\$ 101,220</u>	<u>\$ 101,220</u>	<u>\$ -</u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED APRIL 30, 2023**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ 2,463	\$ 76,122	\$ 268,904	28%
Assessment levy: off-roll	-	227,686	196,850	116%
Assessment prepayments	43,084	816,746	-	N/A
Interest	420	9,199	-	N/A
Lot closing	-	246	-	N/A
Total revenues	<u>45,967</u>	<u>1,129,999</u>	<u>465,754</u>	243%
EXPENDITURES				
Debt service				
Principal - 2021A-1	-	-	90,000	0%
Principal prepayments - 2021A-2	-	540,000	-	N/A
Interest - 2021A-1	-	88,336	170,860	52%
Interest - 2021A-2	-	98,425	196,850	50%
Total debt service	<u>-</u>	<u>726,761</u>	<u>457,710</u>	159%
Other fees and charges				
Tax collector	37	1,141	5,602	20%
Total expenditures	<u>37</u>	<u>727,902</u>	<u>463,312</u>	157%
Excess/(deficiency) of revenues over/(under) expenditures	45,930	402,097	2,442	
Fund balances - beginning	<u>1,119,303</u>	<u>763,136</u>	<u>796,087</u>	
Fund balances - ending	<u><u>\$1,165,233</u></u>	<u><u>\$ 1,165,233</u></u>	<u><u>\$798,529</u></u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED APRIL 30, 2023**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy: off-roll	\$ -	\$ 332,201	\$ 533,204	62%
Interest	3	18	-	N/A
Total revenues	<u>3</u>	<u>332,219</u>	<u>533,204</u>	62%
EXPENDITURES				
Debt service				
Principal - 2021B-1	-	-	85,000	0%
Interest - 2021B-1	-	88,639	177,279	50%
Interest - 2021B-2	-	135,403	270,806	50%
Total expenditures	<u>-</u>	<u>224,042</u>	<u>533,085</u>	0%
Excess/(deficiency) of revenues over/(under) expenditures	3	108,177	119	
Fund balances - beginning	865,423	757,249	1,009,235	
Fund balances - ending	<u>\$ 865,426</u>	<u>\$ 865,426</u>	<u>\$1,009,354</u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED APRIL 30, 2023**

	Current Month	Year to Date
REVENUES		
Developer contributions	\$ 139,499	\$ 747,384
Total revenues	139,499	747,384
EXPENDITURES		
Capital outlay	52,928	830,323
Total expenditures	52,928	830,323
Excess/(deficiency) of revenues over/(under) expenditures	86,571	(82,939)
OTHER FINANCING SOURCES/(USES)		
Transfers in	147,970	147,970
Total other financing sources	147,970	147,970
Net change in fund balances	234,541	65,031
Fund balances - beginning	(377,421)	(207,911)
Fund balances - ending	\$ (142,880)	\$ (142,880)

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED APRIL 30, 2023**

	Month	Date
REVENUES		
Developer contributions	\$ -	\$1,281,976
Interest	11	73
Total revenues	11	1,282,049
EXPENDITURES		
Capital outlay	14,166	1,356,839
Total expenditures	14,166	1,356,839
Excess/(deficiency) of revenues over/(under) expenditures	(14,155)	(74,790)
OTHER FINANCING SOURCES/(USES)		
Transfers (out)	(147,970)	(147,970)
Total other financing sources	(147,970)	(147,970)
Net change in fund balances	(162,125)	(222,760)
Fund balances - beginning	1,900,657	1,961,292
Fund balances - ending	\$1,738,532	\$1,738,532

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND
FOR THE PERIOD ENDED APRIL 30, 2023**

	Current Month	Year to Date
REVENUES		
Developer contributions	\$ 240,740	\$ 3,287,989
Total revenues	240,740	3,287,989
 EXPENDITURES		
Capital outlay	33,601	3,187,846
Total expenditures	33,601	3,187,846
 Excess/(deficiency) of revenues over/(under) expenditures	207,139	100,143
 Fund balances - beginning	(390,417)	(283,421)
Fund balances - ending	\$ (183,278)	\$ (183,278)

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

MINUTES

DRAFT

**MINUTES OF MEETING
LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT**

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The Board of Supervisors of the Lakes of Sarasota Community Development District held a Regular Meeting on May 10, 2023, at 11:30 a.m., at 5800 Lakewood Ranch Blvd, Sarasota, Florida 34240.

Present were:

Pete Williams	Chair
Sandy Foster	Vice Chair
John Leinaweaver	Assistant Secretary
John Blakley	Assistant Secretary

Also present, were:

Chuck Adams	District Manager
Ed Vogler (via telephone)	District Counsel
Shawn Leins	District Engineer
Barry Mazzoni	Field Operations Manager

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 12:07 p.m.

Supervisors Leinaweaver, Foster, Williams and Blakley were present. Supervisor Weidemiller was not present.

SECOND ORDER OF BUSINESS

Public Comments: Agenda Items (limited to 3 minutes per individual)

No members of the public spoke.

THIRD ORDER OF BUSINESS

Consideration of Resolution 2023-04, Approving Proposed Budget for Fiscal Year 2023/2024 and Setting a Public Hearing Thereon Pursuant to Florida Law; Addressing Transmittal, Posting and

40 Publication Requirements; Addressing
41 Severability; and Providing an Effective
42 Date
43

44 Mr. Adams presented Resolution 2023-04. He presented the proposed Fiscal Year 2024
45 budget, noting a "Fountain maintenance" line item was added to include associated expenses.
46 Additional adjustments can be made to the line items and amounts prior to the public hearing.
47 Funds allocated to "Fountain Maintenance" will be recoded to "Electric" as necessary.

48 The following changes were made to the proposed Fiscal Year 2024 budget:

49 Page 1, "Fountain Maintenance": Increase \$30,000 to \$50,000

50 Page 1, "Electric": Increase \$22,000 to \$45,000
51

52 **On MOTION by Mr. Williams and seconded by Mr. Leinaweaver, with all in**
53 **favor, Resolution 2023-04, Approving the Proposed Budget for Fiscal Year**
54 **2023/2024, as amended, and Setting a Public Hearing Thereon Pursuant to**
55 **Florida Law for August 9, 2023 at 11:30 a.m., at 5800 Lakewood Ranch Blvd.,**
56 **Sarasota, Florida 34240; Addressing Transmittal, Posting and Publication**
57 **Requirements; Addressing Severability; and Providing an Effective Date, was**
58 **adopted.**

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61 **FOURTH ORDER OF BUSINESS** **Acceptance of the Unaudited Financial**
62 **Statements as of March 31, 2023**
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65 **On MOTION by Ms. Foster and seconded by Mr. Williams, with all in favor, the**
66 **Unaudited Financial Statements as of March 31, 2023, were accepted.**

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69 **FIFTH ORDER OF BUSINESS** **Approval of March 8, 2023 Regular**
70 **Meeting Minutes**
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73 **On MOTION by Mr. Williams and seconded by Mr. Blakley, with all in favor, the**
74 **March 8, 2023 Regular Meeting Minutes, as presented, were approved.**

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77 **SIXTH ORDER OF BUSINESS** **Staff Reports**
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79 **A. District Counsel: Vogler Ashton, PLLC**

80 Mr. Vogler stated the adjacent landowner to the east of the CDD applied to the Florida
81 Legislature for the formation of a Stewardship District. While it will not affect the CDD’s
82 operations in the short term, it will provide a framework for potential future interlocal
83 agreements.

84 **B. District Engineer: AM Engineering, Inc.**

85 There was no report.

86 **C. District Manager: Wrathell, Hunt and Associates, LLC**

- 87 • **156 Registered Voters in District as of April 15, 2023**

- 88 • **NEXT MEETING DATE: June 14, 2023 at 11:30 AM**

- 89 ○ **QUORUM CHECK**

90

91 **SEVENTH ORDER OF BUSINESS**

Board Members’ Comments/Requests

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93 There were no Board Members’ comments or requests.

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95 **EIGHTH ORDER OF BUSINESS**

**Public Comments: Non-Agenda Items
(limited to 3 minutes per individual)**

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98 No members of the public spoke.

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100 **NINTH ORDER OF BUSINESS**

Adjournment

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On MOTION by Ms. Foster and seconded by Mr. Williams, with all in favor, the meeting adjourned at 12:13 p.m.

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[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

Chair/Vice Chair

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

STAFF REPORTS

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS FISCAL YEAR 2022/2023 MEETING SCHEDULE

LOCATION

5800 Lakewood Ranch Boulevard, Sarasota, Florida 34240

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 12, 2022	Regular Meeting	12:00 PM
November 8, 2022	Landowners' Meeting	12:00 PM
November 9, 2022	Regular Meeting	12:30 PM
December 14, 2022	Regular Meeting	11:30 AM
January 11, 2023	Regular Meeting	11:30 AM
February 8, 2023	Regular Meeting	11:30 AM
March 8, 2023	Regular Meeting	11:30 AM
April 12, 2023 CANCELED	Regular Meeting	11:30 AM
May 10, 2023	Regular Meeting	11:30 AM
June 14, 2023	Regular Meeting	11:30 AM
July 12, 2023	Regular Meeting	11:30 AM
August 9, 2023	Regular Meeting	11:30 AM
September 13, 2023	Regular Meeting	11:30 AM