

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2023**

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
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**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2023**

	Fiscal Year 2022				Adopted Budget FY 2023
	Adopted Budget FY 2022	Actual through 5/31/2022	Projected through 9/30/2022	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ -				\$ 189,632
Allowable discounts (4%)	-				(7,585)
Assessment levy: on-roll - net	-				182,047
Assessment levy: off-roll	237,175	\$ 231,632	\$ 1,301	\$ 232,933	244,937
Landowner contribution	-	11	54,477	54,488	-
Lot closing	-	4,921	-	4,921	-
Total revenues	<u>237,175</u>	<u>236,564</u>	<u>55,778</u>	<u>292,342</u>	<u>426,984</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Supervisors	12,000	7,800	3,800	11,600	12,900
Management/accounting/recording	30,000	20,000	10,000	30,000	48,000
Legal	20,000	8,875	5,993	14,868	20,000
Engineering	15,000	3,570	6,816	10,386	15,000
Audit	6,000	-	6,000	6,000	9,000
Arbitrage rebate calculation	-	-	-	-	500
Assessment roll preparation	7,500	7,500	-	7,500	5,500
Dissemination agent	5,000	2,500	2,500	5,000	2,000
Trustee	6,000	-	6,000	6,000	12,000
Telephone	-	-	-	-	200
Postage	300	46	254	300	500
Legal advertising	5,000	2,194	2,806	5,000	1,500
Annual special district fee	175	175	-	175	175
Insurance	5,525	5,175	350	5,525	6,500
Office supplies	250	125	125	250	500
Miscellaneous/bank charges	475	-	475	475	500
Reamortization schedules	250	-	250	250	-
Website hosting & maintenance	2,700	1,630	1,070	2,700	705
Website ADA compliance	-	-	-	-	210
Property appraiser & tax collector	-	-	-	-	3,793
Total professional & administrative	<u>116,175</u>	<u>59,590</u>	<u>46,439</u>	<u>106,029</u>	<u>139,483</u>
<b>Field operations</b>					
Field ops management & accounting	-	-	-	-	10,000
Electric	1,000	10,533	4,196	14,729	22,000
Reclaimed water	-	15,180	10,000	25,180	45,000
Well pump maintenance	4,500	3,821	3,903	7,724	15,000
Wetland maintenance	25,000	3,350	61,650	65,000	125,000
Wetland contract	32,000	17,675	-	17,675	7,500
Pond contract	22,000	41,400	3,500	44,900	25,000
Pond maintenance	20,000	-	-	-	-
Irrigation contract	3,500	6,903	1,750	8,653	15,000
Irrigation pump maintenance	5,000	3,952	-	3,952	15,000
Drainage maintenance	6,000	-	3,000	3,000	6,000
Curb replacement	2,000	-	1,000	1,000	2,000
Total field operations	<u>121,000</u>	<u>102,814</u>	<u>88,999</u>	<u>191,813</u>	<u>287,500</u>
Total expenditures	<u>237,175</u>	<u>162,404</u>	<u>135,438</u>	<u>297,842</u>	<u>426,983</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	74,160	(79,660)	(5,500)	1
Fund balance - beginning (unaudited)	-	5,500	79,660	5,500	-
Fund balance - ending	<u>\$ -</u>	<u>\$ 79,660</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & administrative**

Supervisors	\$ 12,900
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. Amount also includes FICA.	
Management/accounting/recording	48,000
<b>Wrathell, Hunt and Associates, LLC</b> (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	20,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	15,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	9,000
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	2,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	12,000
Annual fee for the service provided by trustee, paying agent and registrar.	
Assessment roll preparation	5,500
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Office supplies	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	6,500
The District will obtain public officials and general liability insurance.	
Miscellaneous/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Property appraiser & tax collector	3,793
Total professional & administrative	<u>139,483</u>

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

<b>Field operations</b>	
Field ops management & accounting	10,000
Covers the Cost of WHA providing Field Management Services and additional accounting services.	
Electric	22,000
Covers the cost of electricity to operate the irrigation pump and wells. It is anticipated that 3 more pump stations will be coming online in 2023.	
Reclaimed water	45,000
Covers the cost of purchasing a portion of the Districts irrigation water needs from Sarasota County.	
Well pump maintenance	15,000
Covers the cost of operating and maintaining irrigation well and irrigation delivery pumps. It is anticipated that 2-3 more delivery pumps will come on line during 2023.	
Irrigation contract	15,000
Covers the cost of operating, and maintaining the irrigation supply transmission lines.	
Irrigation pump maintenance	15,000
Wetland maintenance	125,000
Covers the cost of maintaining the wetlands free of category 1 and 2 exotic and invasive plant materials. Anticipates the addition of Phase 2 during 2023.	
Wetland contract	7,500
Covers the cost of performing the required monitoring and reporting regarding the success of the wetland maintenance work. Anticipates the addition of Phase 2 during	
Pond contract	25,000
Covers the cost of maintaining the stormwater ponds free of non beneficial plant materials such as algae and submersed aquatic plant materials and shoreline grasses and vines.	
Drainage maintenance	6,000
Covers the cost of maintaining and repairing such items as shoreline washouts, drain pipe blockages etc.	
Curb replacement	2,000
Covers the cost of periodic repairs to roadside curbs and gutters.	
Total field operations	<u>287,500</u>
Total expenditures	<u><u>\$426,983</u></u>

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2021A-1 AND A-2  
FISCAL YEAR 2023**

	Fiscal Year 2022				Adopted Budget FY 2023
	Adopted Budget FY 2022	Actual through 5/31/2022	Projected through 9/30/2022	Total Actual & Projected	
<b>REVENUES</b>					
Special assessment - on-roll	\$ -				\$ 280,108
Allowable discounts (4%)	-				(11,204)
Assessment levy: net	-				268,904
Special assessment: off-roll	723,320	\$ 246,035	\$ 460,794	\$ 706,829	196,850
Assessment prepayments	-	1,108,267	-	1,108,267	-
Interest	-	22	-	22	-
Lot closing	-	14,360	-	14,360	-
Total revenues	<u>723,320</u>	<u>1,368,684</u>	<u>460,794</u>	<u>1,829,478</u>	<u>465,754</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal - 2021A-1	86,599	85,000	-	85,000	90,000
Principal prepayments - 2021A-2	-	790,000	365,000	1,155,000	-
Interest - 2021A-1	178,815	180,414	-	180,414	170,860
Interest - 2021A-2	251,673	246,006	3,536	249,542	196,850
Total debt service	<u>517,087</u>	<u>1,301,420</u>	<u>368,536</u>	<u>1,669,956</u>	<u>457,710</u>
<b>Other fees &amp; charges</b>					
Tax collector	-	-	-	-	5,602
Total other fees & charges	-	-	-	-	5,602
Total expenditures	<u>517,087</u>	<u>1,301,420</u>	<u>368,536</u>	<u>1,669,956</u>	<u>463,312</u>
Excess/(deficiency) of revenues over/(under) expenditures	206,233	67,264	92,258	159,522	2,442
<b>OTHER FINANCING SOURCES/(USES)</b>					
Transfer in	-	7,776	-	7,776	-
Total other financing sources/(uses)	-	<u>7,776</u>	-	<u>7,776</u>	-
Fund balance:					
Net increase/(decrease) in fund balance	206,233	75,040	92,258	167,298	2,442
Beginning fund balance (unaudited)	-	628,789	703,829	628,789	796,087
Ending fund balance (projected)	<u>\$ 206,233</u>	<u>\$ 703,829</u>	<u>\$ 796,087</u>	<u>\$ 796,087</u>	<u>798,529</u>
Use of fund balance:					
Debt service reserve account balance (required)					(251,053)
Principal and Interest expense - November 1, 2023					(182,618)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 364,858</u>

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2021A-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/21			93,815.31	93,815.31	4,535,000.00
05/01/22	85,000.00	2.750%	86,598.75	171,598.75	4,450,000.00
11/01/22			85,430.00	85,430.00	4,450,000.00
05/01/23	90,000.00	2.750%	85,430.00	175,430.00	4,360,000.00
11/01/23			84,192.50	84,192.50	4,360,000.00
05/01/24	90,000.00	2.750%	84,192.50	174,192.50	4,270,000.00
11/01/24			82,955.00	82,955.00	4,270,000.00
05/01/25	95,000.00	2.750%	82,955.00	177,955.00	4,175,000.00
11/01/25			81,648.75	81,648.75	4,175,000.00
05/01/26	95,000.00	2.750%	81,648.75	176,648.75	4,080,000.00
11/01/26			80,342.50	80,342.50	4,080,000.00
05/01/27	100,000.00	3.400%	80,342.50	180,342.50	3,980,000.00
11/01/27			78,642.50	78,642.50	3,980,000.00
05/01/28	105,000.00	3.400%	78,642.50	183,642.50	3,875,000.00
11/01/28			76,857.50	76,857.50	3,875,000.00
05/01/29	105,000.00	3.400%	76,857.50	181,857.50	3,770,000.00
11/01/29			75,072.50	75,072.50	3,770,000.00
05/01/30	110,000.00	3.400%	75,072.50	185,072.50	3,660,000.00
11/01/30			73,202.50	73,202.50	3,660,000.00
05/01/31	115,000.00	3.400%	73,202.50	188,202.50	3,545,000.00
11/01/31			71,247.50	71,247.50	3,545,000.00
05/01/32	120,000.00	3.900%	71,247.50	191,247.50	3,425,000.00
11/01/32			68,907.50	68,907.50	3,425,000.00
05/01/33	125,000.00	3.900%	68,907.50	193,907.50	3,300,000.00
11/01/33			66,470.00	66,470.00	3,300,000.00
05/01/34	125,000.00	3.900%	66,470.00	191,470.00	3,175,000.00
11/01/34			64,032.50	64,032.50	3,175,000.00
05/01/35	135,000.00	3.900%	64,032.50	199,032.50	3,040,000.00
11/01/35			61,400.00	61,400.00	3,040,000.00
05/01/36	140,000.00	3.900%	61,400.00	201,400.00	2,900,000.00
11/01/36			58,670.00	58,670.00	2,900,000.00
05/01/37	145,000.00	3.900%	58,670.00	203,670.00	2,755,000.00
11/01/37			55,842.50	55,842.50	2,755,000.00
05/01/38	150,000.00	3.900%	55,842.50	205,842.50	2,605,000.00
11/01/38			52,917.50	52,917.50	2,605,000.00
05/01/39	155,000.00	3.900%	52,917.50	207,917.50	2,450,000.00
11/01/39			49,895.00	49,895.00	2,450,000.00
05/01/40	160,000.00	3.900%	49,895.00	209,895.00	2,290,000.00
11/01/40			46,775.00	46,775.00	2,290,000.00
05/01/41	170,000.00	3.900%	46,775.00	216,775.00	2,120,000.00
11/01/41			43,460.00	43,460.00	2,120,000.00
05/01/42	175,000.00	4.100%	43,460.00	218,460.00	1,945,000.00
11/01/42			39,872.50	39,872.50	1,945,000.00
05/01/43	180,000.00	4.100%	39,872.50	219,872.50	1,765,000.00
11/01/43			36,182.50	36,182.50	1,765,000.00
05/01/44	190,000.00	4.100%	36,182.50	226,182.50	1,575,000.00
11/01/44			32,287.50	32,287.50	1,575,000.00
05/01/45	195,000.00	4.100%	32,287.50	227,287.50	1,380,000.00

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2021A-1 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/45			28,290.00	28,290.00	1,380,000.00
05/01/46	205,000.00	4.100%	28,290.00	233,290.00	1,175,000.00
11/01/46			24,087.50	24,087.50	1,175,000.00
05/01/47	215,000.00	4.100%	24,087.50	239,087.50	960,000.00
11/01/47			19,680.00	19,680.00	960,000.00
05/01/48	225,000.00	4.100%	19,680.00	244,680.00	735,000.00
11/01/48			15,067.50	15,067.50	735,000.00
05/01/49	235,000.00	4.100%	15,067.50	250,067.50	500,000.00
11/01/49			10,250.00	10,250.00	500,000.00
05/01/50	245,000.00	4.100%	10,250.00	255,250.00	255,000.00
11/01/50			5,227.50	5,227.50	255,000.00
05/01/51	255,000.00	4.100%	5,227.50	260,227.50	-
<b>Total</b>	<b>4,535,000.00</b>		<b>3,318,226.56</b>	<b>7,853,226.56</b>	



**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2021A-2 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
					6,235,000.00
11/01/21	150,000.00		130,870.05	280,870.05	6,085,000.00
02/01/22	285,000.00		2,760.94	287,760.94	5,800,000.00
05/01/22	355,000.00		112,375.00	467,375.00	5,445,000.00
08/01/22	365,000.00		3,535.94	368,535.94	5,080,000.00
11/01/22			98,425.00	98,425.00	5,080,000.00
05/01/23			98,425.00	98,425.00	5,080,000.00
11/01/23			98,425.00	98,425.00	5,080,000.00
05/01/24			98,425.00	98,425.00	5,080,000.00
11/01/24			98,425.00	98,425.00	5,080,000.00
05/01/25			98,425.00	98,425.00	5,080,000.00
11/01/25			98,425.00	98,425.00	5,080,000.00
05/01/26			98,425.00	98,425.00	5,080,000.00
11/01/26			98,425.00	98,425.00	5,080,000.00
05/01/27			98,425.00	98,425.00	5,080,000.00
11/01/27			98,425.00	98,425.00	5,080,000.00
05/01/28			98,425.00	98,425.00	5,080,000.00
11/01/28			98,425.00	98,425.00	5,080,000.00
05/01/29			98,425.00	98,425.00	5,080,000.00
11/01/29			98,425.00	98,425.00	5,080,000.00
05/01/30			98,425.00	98,425.00	5,080,000.00
11/01/30			98,425.00	98,425.00	5,080,000.00
05/01/31	5,080,000.00	3.875%	98,425.00	5,178,425.00	-
<b>Total</b>	<b>6,235,000.00</b>		<b>2,021,191.93</b>	<b>8,256,191.93</b>	

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2021 B-1 AND B-2  
FISCAL YEAR 2023**

	Fiscal Year 2022			Total Actual & Projected	Adopted Budget FY 2023
	Adopted Budget FY 2022	Actual through 5/31/2022	Projected through 9/30/2022		
<b>REVENUES</b>					
Assessment levy: off-roll	\$ 773,298	\$ 297,271	\$ 476,027	\$ 773,298	\$ 533,204
Interest	-	17	-	17	-
Total revenues	<u>773,298</u>	<u>297,288</u>	<u>476,027</u>	<u>773,315</u>	<u>533,204</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal - 2021B-1	80,000	80,000	-	80,000	85,000
Interest - 2021B-1	187,165	187,165	-	187,165	177,279
Interest - 2021B-2	282,090	282,090	-	282,090	270,806
Total expenditures	<u>549,255</u>	<u>549,255</u>	<u>-</u>	<u>549,255</u>	<u>533,085</u>
Excess/(deficiency) of revenues over/(under) expenditures	224,043	(251,967)	476,027	224,060	119
<b>OTHER FINANCING SOURCES/(USES)</b>					
Transfers in	-	7,941	-	7,941	-
Total other financing sources/(uses)	<u>-</u>	<u>7,941</u>	<u>-</u>	<u>7,941</u>	<u>-</u>
Net increase/(decrease) in fund balance	224,043	(244,026)	476,027	232,001	119
Fund balance:					
Beginning fund balance (unaudited)	-	777,234	533,208	777,234	1,009,235
Ending fund balance (projected)	<u>\$224,043</u>	<u>\$533,208</u>	<u>\$1,009,235</u>	<u>\$ 1,009,235</u>	<u>1,009,354</u>
Use of fund balance:					
Debt service reserve account balance (required)					(533,204)
Interest expense - November 1, 2023					(222,768)
Projected fund balance surplus/(deficit) as of September 30, 2023					<u>\$ 253,382</u>

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2021B-1 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/21			97,325.99	97,325.99	4,445,000.00
05/01/22	80,000.00	3.000%	89,839.38	169,839.38	4,365,000.00
11/01/22			88,639.38	88,639.38	4,365,000.00
05/01/23	85,000.00	3.000%	88,639.38	173,639.38	4,280,000.00
11/01/23			87,364.38	87,364.38	4,280,000.00
05/01/24	85,000.00	3.000%	87,364.38	172,364.38	4,195,000.00
11/01/24			86,089.38	86,089.38	4,195,000.00
05/01/25	90,000.00	3.000%	86,089.38	176,089.38	4,105,000.00
11/01/25			84,739.38	84,739.38	4,105,000.00
05/01/26	90,000.00	3.000%	84,739.38	174,739.38	4,015,000.00
11/01/26			83,389.38	83,389.38	4,015,000.00
05/01/27	95,000.00	3.625%	83,389.38	178,389.38	3,920,000.00
11/01/27			81,667.50	81,667.50	3,920,000.00
05/01/28	100,000.00	3.625%	81,667.50	181,667.50	3,820,000.00
11/01/28			79,855.00	79,855.00	3,820,000.00
05/01/29	100,000.00	3.625%	79,855.00	179,855.00	3,720,000.00
11/01/29			78,042.50	78,042.50	3,720,000.00
05/01/30	105,000.00	3.625%	78,042.50	183,042.50	3,615,000.00
11/01/30			76,139.38	76,139.38	3,615,000.00
05/01/31	110,000.00	3.625%	76,139.38	186,139.38	3,505,000.00
11/01/31			74,145.63	74,145.63	3,505,000.00
05/01/32	115,000.00	4.125%	74,145.63	189,145.63	3,390,000.00
11/01/32			71,773.75	71,773.75	3,390,000.00
05/01/33	120,000.00	4.125%	71,773.75	191,773.75	3,270,000.00
11/01/33			69,298.75	69,298.75	3,270,000.00
05/01/34	125,000.00	4.125%	69,298.75	194,298.75	3,145,000.00
11/01/34			66,720.63	66,720.63	3,145,000.00
05/01/35	130,000.00	4.125%	66,720.63	196,720.63	3,015,000.00
11/01/35			64,039.38	64,039.38	3,015,000.00
05/01/36	135,000.00	4.125%	64,039.38	199,039.38	2,880,000.00
11/01/36			61,255.00	61,255.00	2,880,000.00
05/01/37	140,000.00	4.125%	61,255.00	201,255.00	2,740,000.00
11/01/37			58,367.50	58,367.50	2,740,000.00
05/01/38	145,000.00	4.125%	58,367.50	203,367.50	2,595,000.00
11/01/38			55,376.88	55,376.88	2,595,000.00
05/01/39	150,000.00	4.125%	55,376.88	205,376.88	2,445,000.00
11/01/39			52,283.13	52,283.13	2,445,000.00
05/01/40	160,000.00	4.125%	52,283.13	212,283.13	2,285,000.00
11/01/40			48,983.13	48,983.13	2,285,000.00
05/01/41	165,000.00	4.125%	48,983.13	213,983.13	2,120,000.00
11/01/41			45,580.00	45,580.00	2,120,000.00
05/01/42	175,000.00	4.300%	45,580.00	220,580.00	1,945,000.00
11/01/42			41,817.50	41,817.50	1,945,000.00
05/01/43	180,000.00	4.300%	41,817.50	221,817.50	1,765,000.00
11/01/43			37,947.50	37,947.50	1,765,000.00
05/01/44	190,000.00	4.300%	37,947.50	227,947.50	1,575,000.00
11/01/44			33,862.50	33,862.50	1,575,000.00
05/01/45	195,000.00	4.300%	33,862.50	228,862.50	1,380,000.00

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2021B-1 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/45			29,670.00	29,670.00	1,380,000.00
05/01/46	205,000.00	4.300%	29,670.00	234,670.00	1,175,000.00
11/01/46			25,262.50	25,262.50	1,175,000.00
05/01/47	215,000.00	4.300%	25,262.50	240,262.50	960,000.00
11/01/47			20,640.00	20,640.00	960,000.00
05/01/48	225,000.00	4.300%	20,640.00	245,640.00	735,000.00
11/01/48			15,802.50	15,802.50	735,000.00
05/01/49	235,000.00	4.300%	15,802.50	250,802.50	500,000.00
11/01/49			10,750.00	10,750.00	500,000.00
05/01/50	245,000.00	4.300%	10,750.00	255,750.00	255,000.00
11/01/50			5,482.50	5,482.50	255,000.00
05/01/51	255,000.00	4.300%	5,482.50	260,482.50	-
<b>Total</b>	<b>4,445,000.00</b>		<b>3,457,135.49</b>	<b>7,902,135.49</b>	

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2021B-2 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
					6,565,000.00
11/01/21			146,686.72	146,686.72	6,565,000.00
05/01/22			135,403.13	135,403.13	6,565,000.00
11/01/22			135,403.13	135,403.13	6,565,000.00
05/01/23			135,403.13	135,403.13	6,565,000.00
11/01/23			135,403.13	135,403.13	6,565,000.00
05/01/24			135,403.13	135,403.13	6,565,000.00
11/01/24			135,403.13	135,403.13	6,565,000.00
05/01/25			135,403.13	135,403.13	6,565,000.00
11/01/25			135,403.13	135,403.13	6,565,000.00
05/01/26			135,403.13	135,403.13	6,565,000.00
11/01/26			135,403.13	135,403.13	6,565,000.00
05/01/27			135,403.13	135,403.13	6,565,000.00
11/01/27			135,403.13	135,403.13	6,565,000.00
05/01/28			135,403.13	135,403.13	6,565,000.00
11/01/28			135,403.13	135,403.13	6,565,000.00
05/01/29			135,403.13	135,403.13	6,565,000.00
11/01/29			135,403.13	135,403.13	6,565,000.00
05/01/30			135,403.13	135,403.13	6,565,000.00
11/01/30			135,403.13	135,403.13	6,565,000.00
05/01/31	6,565,000.00	4.125%	135,403.13	6,700,403.13	-
<b>Total</b>	<b>6,565,000.00</b>		<b>2,719,346.19</b>	<b>9,284,346.19</b>	

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
ASSESSMENT COMPARISON  
PROJECTED FISCAL YEAR 2023 ASSESSMENTS**

**On-Roll - Assessment Area 1 (2021A-1)\***

<b>Product</b>	<b>Units</b>	<b>FY 2023 O&amp;M Assessment per Unit</b>	<b>FY 2023 DS Assessment per Unit</b>	<b>FY 2023 Total Assessment per Unit</b>	<b>FY 2022 Total Assessment per Unit</b>
Paired Villas	122	\$ 473.95	\$ 721.18	\$ 1,195.13	\$ 987.47
SF 33'	54	558.03	869.58	1,427.61	1,183.47
SF 40'	29	680.34	1,008.09	1,688.43	1,388.89
SF 45'	54	764.43	1,107.02	1,871.45	1,535.05
SF 60'	40	1,016.69	1,403.82	2,420.51	1,974.17
<b>Total</b>	<b>299</b>				

**Off-Roll - Assessment Area 2 (2021B-1)\*\***

<b>Product</b>	<b>Units</b>	<b>FY 2023 O&amp;M Assessment per Unit</b>	<b>FY 2023 DS Assessment per Unit</b>	<b>FY 2023 Total Assessment per Unit</b>	<b>FY 2022 Total Assessment per Unit</b>
Unplatted Acres	148.69	\$ 718.56	\$ 1,764.73	\$ 2,483.29	n/a
<b>Total</b>	<b>148.69</b>				

**Off-Roll - Assessment Area 3&4**

<b>Product</b>	<b>Units</b>	<b>FY 2023 O&amp;M Assessment per Unit</b>	<b>FY 2023 DS Assessment per Unit</b>	<b>FY 2023 Total Assessment per Unit</b>	<b>FY 2022 Total Assessment per Unit</b>
Unplatted Acres	192.18	\$ 718.56	\$ -	\$ 718.56	n/a
<b>Total</b>	<b>192.18</b>				

\* Please note that the Assessment Area 1 Units are also subject to the Series 2021A-2 Bonds

\*\* Please note that the Assessment Area 2 Units are also subject to the Series 2021B-2 Bonds