

# **LAKES OF SARASOTA**

**COMMUNITY DEVELOPMENT  
DISTRICT**

**February 14, 2024**

**REGULAR MEETING  
AGENDA**

# **LAKES OF SARASOTA**

**COMMUNITY DEVELOPMENT DISTRICT**

# **AGENDA**

# **LETTER**

**Lakes of Sarasota Community Development District**  
**OFFICE OF THE DISTRICT MANAGER**  
**2300 Glades Road, Suite 410W•Boca Raton, Florida 33431**  
**Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013**

February 7, 2024

**ATTENDEES:**  
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors  
Lakes of Sarasota Community Development District

Dear Board Members:

The Board of Supervisors of the Lakes of Sarasota Community Development District will hold a Regular Meeting on February 14, 2024 at 11:00 a.m., at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Agenda Items *(limited to 3 minutes per individual)*
3. Update: Required Ethics Training
4. Acceptance of Unaudited Financial Statements as of December 31, 2023
5. Approval of January 10, 2024 Regular Meeting Minutes
6. Staff Reports
  - A. District Counsel: *Vogler Ashton, PLLC*
  - B. District Engineer: *AM Engineering, Inc.*
  - C. District Manager: *Wrathell, Hunt and Associates, LLC*

- NEXT MEETING DATE: March 13, 2024 at 11:00 AM

○ QUORUM CHECK

SEAT 1	JOHN LEINAWEAVER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 2	SANDY FOSTER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 3	DALE WEIDEMILLER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 4	PETE WILLIAMS	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 5	JOHN BLAKLEY	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO

7. Board Members' Comments/Requests

8. Public Comments: Non-Agenda Items *(limited to 3 minutes per individual)*
9. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,



Chesley (Chuck) E. Adams, Jr.  
District Manager

**FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE**

**CALL-IN NUMBER: 1-888-354-0094**

**PARTICIPANT PASSCODE: 229 774 8903**

# **LAKES OF SARASOTA**

**COMMUNITY DEVELOPMENT DISTRICT**

**3**

## MEMORANDUM

**To:** Board of Supervisors  
**From:** District Counsel  
**Date:** January 1, 2024  
**Subject:** Ethics Training Requirements

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Beginning January 1, 2024, all Board Supervisors of Florida Community Development Districts will be required to complete four (4) hours of Ethics training each year. The four (4) hours must be allocated to the following categories: two (2) hours of Ethics Law, one (1) hour of Sunshine Law, and one (1) hour of Public Records law.

This training may be completed online, and the four (4) hours do not have to be completed all at once. The Florida Commission on Ethics (“COE”) has compiled a list of resources for this training. An overview of the resources are described below, and links to the resources are included in this memo.

Each year when Supervisors complete the required financial disclosure form (Form 1 Statement of Financial Interests), Supervisors must mark a box confirming that he or she has completed the Ethics training requirements. At this time, there is no requirement to submit a certificate; however, the COE advises that Supervisors keep a record of all trainings completed (including date and time of completion), in the event Supervisors are ever asked to provide proof of completion. The training is a calendar year requirement and corresponds to the form year. So, Supervisors will not report their 2024 training until they fill out their Form 1 for the 2025 year.

### **Free Training Options**

The Florida Commission on Ethics’ (“COE”) website has several free online resources and links to resources that Supervisors can access to complete the training requirements. Navigate to that page here: [Florida Commission on Ethics Training](https://ethics.state.fl.us/Training/Training.aspx).<sup>1</sup> Please note that the COE only provides free training for the two (2) hour Ethics portion of the annual training. However, the COE does provide links to free outside resources to complete the Sunshine and Public Records portion of the training. These links are included in this memorandum below for your ease of reference.

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<sup>1</sup> <https://ethics.state.fl.us/Training/Training.aspx>

### **Free Ethics Law Training**

The COE provides several videos for Ethics training, none of which are exactly two (2) hours in length. Please ensure you complete 120 minutes of Ethics training when choosing a combination of the below.

#### **State Ethics Laws for Constitutional Officers & Elected Municipal Officers (100 minutes)**

Click here: [Kinetic Ethics](#)

#### **Business and Employment Conflicts and Post-Public-Service (56 minutes) Restriction**

Click here: [Business and Employment Conflicts](#)

#### **Gifts (50 minutes)**

Click here: [Ethics Laws Governing Acceptance of Gifts](#)

#### **Voting Conflicts - Local Officers (58 minutes)<sup>1</sup>**

Click here: [Voting Vertigo](#)

### **Free Sunshine/Public Records Law Training**

The Office of the Attorney General provides a two (2) hour online training course (audio only) that meets the requirements of the Sunshine Law and Public Records Law portion of Supervisors' annual training.

Click here to access: [Public Meeting and Public Records Law](#)

### **Other Training Options**

#### **4- Hour Course**

Some courses will provide a certificate upon completion (not required), like the one found from the Florida State University, Florida Institute of Government, linked here: [4-Hour Ethics Course](#). This course meets all the ethics training requirements for the year, including Sunshine Law and Public Records training. This course is currently \$79.00

#### **CLE Course**

The COE's website includes a link to the Florida Bar's Continuing Legal Education online tutorial which also meets all the Ethics training requirements. However, this is a CLE course designed more specifically for attorneys. The 5 hours 18 minutes' long course exceeds the 4-hour requirement and its cost is significantly higher than the 4-Hour Ethics course provided by the Florida State University. The course is currently \$325.00. To access this course, click here: [Sunshine Law, Public Records and Ethics for Public Officers and Public Employees](#).

If you have any questions, please do not hesitate to contact me.

# **LAKES OF SARASOTA**

**COMMUNITY DEVELOPMENT DISTRICT**

# **UNAUDITED FINANCIAL STATEMENTS**



**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
FINANCIAL STATEMENTS  
UNAUDITED  
DECEMBER 31, 2023**

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2023**

	Major Funds						Total Governmental Funds
	General	Debt Service Series 2021 A-1 & A-2	Debt Service Series 2021 B- 1 & B-2	Capital Projects Series 2021 A-1 & A-2	Capital Projects Series 2021 B-1 & B-2	Capital Projects Fund	
<b>ASSETS</b>							
Cash - Valley checking	\$ 332,094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 332,094
Investments							
Revenue	-	260,318	146,570	-	-	-	406,888
Reserve A-1	-	130,250	-	-	-	-	130,250
Reserve A-2	-	66,262	-	-	-	-	66,262
Reserve B-1	-	-	262,397	-	-	-	262,397
Reserve B-2	-	-	269,775	-	-	-	269,775
Prepayment A-2	-	1,198,131	2,011	-	-	-	1,200,142
Construction	-	-	-	13	3	-	16
Construction-utility improvement	-	-	-	-	2,236	-	2,236
Due from Developer	11,496	-	-	-	373,123	903,496	1,288,115
Due from Grand Park Holding	693	11,833	516	-	-	-	13,042
Due from other	-	-	-	-	6,276,647	-	6,276,647
Deposits	1,227	-	-	-	-	-	1,227
Due from other funds							
General	-	95,482	642	-	-	-	96,124
Capital projects	2,236	-	-	-	-	-	2,236
Undeposited funds	-	140,592	-	-	-	-	140,592
Total assets	<u>\$ 347,746</u>	<u>\$ 1,902,868</u>	<u>\$ 681,911</u>	<u>\$ 13</u>	<u>\$ 6,652,009</u>	<u>\$ 903,496</u>	<u>\$ 10,488,043</u>
<b>LIABILITIES</b>							
<b>Liabilities:</b>							
Accounts payable	30,440	-	-	-	145,662	903,496	1,079,598
Accrued contracts payable	-	-	-	-	332,649	-	332,649
Retainage payable	-	-	-	29,319	44,552	289,941	363,812
Due to other funds							
General	-	-	-	-	2,236	-	2,236
Debt service	96,124	-	-	-	-	-	96,124
Due to Developer	-	-	-	-	2,236	-	2,236
Total liabilities	<u>126,564</u>	<u>-</u>	<u>-</u>	<u>29,319</u>	<u>527,335</u>	<u>1,193,437</u>	<u>1,876,655</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred receipts	693	11,833	516	-	6,649,770	903,496	7,566,308
Total deferred inflows of resources	<u>693</u>	<u>11,833</u>	<u>516</u>	<u>-</u>	<u>6,649,770</u>	<u>903,496</u>	<u>7,566,308</u>
<b>FUND BALANCES</b>							
Restricted							
Debt service	-	1,891,035	681,395	-	-	-	2,572,430
Capital projects	-	-	-	(29,306)	(525,096)	(1,193,437)	(1,747,839)
Unassigned	220,489	-	-	-	-	-	220,489
Total fund balances	<u>220,489</u>	<u>1,891,035</u>	<u>681,395</u>	<u>(29,306)</u>	<u>(525,096)</u>	<u>(1,193,437)</u>	<u>1,045,080</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 347,746</u>	<u>\$ 1,902,868</u>	<u>\$ 681,911</u>	<u>\$ 13</u>	<u>\$ 6,652,009</u>	<u>\$ 903,496</u>	<u>\$ 10,488,043</u>

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GENERAL FUND  
FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Current Month	Year to Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy: on-roll	\$ 67,829	\$ 95,323	\$ 377,521	25%
Assessment levy: off-roll	200,835	200,835	141,037	142%
Total revenues	<u>268,664</u>	<u>296,158</u>	<u>518,558</u>	57%
<b>EXPENDITURES</b>				
<b>Professional &amp; administrative</b>				
Supervisors	-	2,000	12,900	16%
Management/accounting/recording	4,000	12,000	48,000	25%
Legal	-	-	20,000	0%
Engineering	1,350	2,890	15,000	19%
Audit	-	-	9,000	0%
Arbitrage rebate calculation	-	-	500	0%
Assessment roll preparation	1,375	1,375	5,500	25%
Dissemination agent	167	500	2,000	25%
Trustee	-	-	12,000	0%
Telephone	16	50	200	25%
Postage	118	250	500	50%
Legal advertising	-	-	1,500	0%
Annual special district fee	-	175	175	100%
Insurance	-	5,786	6,000	96%
Office supplies	-	-	500	0%
Miscellaneous/bank charges	-	-	500	0%
Website hosting & maintenance	-	-	705	0%
Website ADA compliance	-	-	210	0%
Property appraiser & tax collector	1,017	1,430	7,865	18%
Total professional & administrative	<u>8,043</u>	<u>26,456</u>	<u>143,055</u>	18%
<b>Filed operations</b>				
Field ops management & accounting	833	2,500	10,000	25%
Electric	1,720	5,221	45,000	12%
Reclaimed water	2,001	3,598	45,000	8%
Well pump maintenance	-	-	15,000	0%
Wetland maintenance	20,525	44,850	125,000	36%
Wetland contract	-	-	7,500	0%
Fountain maintenance	-	-	50,000	0%
Pond contract	6,000	9,000	40,000	23%
Irrigation contract	4,745	13,407	15,000	89%
Irrigation pump maintenance	-	-	15,000	0%
Drainage maintenance	-	-	6,000	0%
Curb replacement	-	-	2,000	0%
Total field operations	<u>35,824</u>	<u>78,576</u>	<u>375,500</u>	21%
Total expenditures	<u>43,867</u>	<u>105,032</u>	<u>518,555</u>	20%
Excess/(deficiency) of revenues over/(under) expenditures	224,797	191,126	3	
Fund balances - beginning	(4,308)	29,363	74,392	
Fund balances - ending	<u>\$ 220,489</u>	<u>\$ 220,489</u>	<u>\$ 74,395</u>	

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND - SERIES 2021 A-1 & A-2  
FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Current Month	Year to Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy: on-roll	\$ 96,936	\$ 136,227	\$ 268,904	51%
Assessment levy: off-roll	53,173	53,173	168,078	32%
Assessment prepayments	389,867	1,311,592	-	N/A
Interest	3,715	13,600	-	N/A
Total revenues	<u>543,691</u>	<u>1,514,592</u>	<u>436,982</u>	347%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal - 2021A-1	-	-	90,000	0%
Principal prepayments - 2021A-2	-	560,000	235,000	238%
Interest - 2021A-1	-	84,192	170,860	49%
Interest - 2021A-2	-	77,112	186,388	41%
Total debt service	<u>-</u>	<u>721,304</u>	<u>682,248</u>	106%
<b>Other fees and charges</b>				
Tax collector	1,454	2,043	5,602	36%
Total other fees and charges	<u>1,454</u>	<u>2,043</u>	<u>5,602</u>	36%
Total expenditures	<u>1,454</u>	<u>723,347</u>	<u>687,850</u>	105%
Excess/(deficiency) of revenues over/(under) expenditures	542,237	791,245	(250,868)	
Fund balances - beginning	<u>1,348,798</u>	<u>1,099,790</u>	<u>672,558</u>	
Fund balances - ending	<u><u>\$1,891,035</u></u>	<u><u>\$ 1,891,035</u></u>	<u><u>\$421,690</u></u>	

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUND - SERIES 2021 B-1 & B-2  
FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Current Month	Year to Date	Budget	% of Budget
<b>REVENUES</b>				
Assessment levy: on-roll	\$ 652	\$ 916	\$ 272,860	0%
Assessment levy: off-roll	131,655	131,655	295,806	45%
Interest	2,423	8,638	-	N/A
Total revenues	<u>134,730</u>	<u>141,209</u>	<u>568,666</u>	25%
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal - 2021B-1	-	-	85,000	0%
Principal prepayments - 2021B-2	-	-	25,000	0%
Interest - 2021B-1	-	87,364	177,279	49%
Interest - 2021B-2	-	134,888	270,806	50%
Total debt service	<u>-</u>	<u>222,252</u>	<u>558,085</u>	40%
<b>Other fees and charges</b>				
Tax collector	10	14	5,685	0%
Total other fees and charges	<u>10</u>	<u>14</u>	<u>5,685</u>	0%
Total expenditures	<u>10</u>	<u>222,266</u>	<u>563,770</u>	39%
Excess/(deficiency) of revenues over/(under) expenditures	134,720	(81,057)	4,896	
Fund balances - beginning	546,675	762,452	783,256	
Fund balances - ending	<u>\$ 681,395</u>	<u>\$ 681,395</u>	<u>\$ 788,152</u>	

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
CAPITAL PROJECTS FUND - SERIES 2021 A-1 & A-2  
FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Current Month	Year to Date
<b>REVENUES</b>		
Developer contributions	\$ 2,970	\$ 2,970
Total revenues	2,970	2,970
<b>EXPENDITURES</b>		
Total expenditures	-	-
Excess/(deficiency) of revenues over/(under) expenditures	2,970	2,970
Fund balances - beginning	(32,276)	(32,276)
Fund balances - ending	\$ (29,306)	\$ (29,306)

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
CAPITAL PROJECTS FUND - SERIES 2021 B-1 & B-2  
FOR THE PERIOD ENDED DECEMBER 31, 2023**

	<u>Month</u>	<u>Date</u>
<b>REVENUES</b>		
Developer contributions	\$ 727,807	\$ 748,925
Interest	2,177	11,317
Total revenues	<u>729,984</u>	<u>760,242</u>
<b>EXPENDITURES</b>		
Capital outlay	<u>544,710</u>	<u>1,337,893</u>
Total expenditures	<u>544,710</u>	<u>1,337,893</u>
Excess/(deficiency) of revenues over/(under) expenditures	185,274	(577,651)
Fund balances - beginning	<u>(710,370)</u>	<u>52,555</u>
Fund balances - ending	<u><u>\$ (525,096)</u></u>	<u><u>\$ (525,096)</u></u>

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
CAPITAL PROJECTS FUND  
FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Current Month	Year to Date
<b>REVENUES</b>		
Developer contributions	\$ 272,571	\$ 318,556
Total revenues	272,571	318,556
 <b>EXPENDITURES</b>		
Capital outlay	451,646	637,637
Total expenditures	451,646	637,637
Excess/(deficiency) of revenues over/(under) expenditures	(179,075)	(319,081)
Fund balances - beginning	(1,014,362)	(874,356)
Fund balances - ending	\$(1,193,437)	\$ (1,193,437)



# **LAKES OF SARASOTA**

**COMMUNITY DEVELOPMENT DISTRICT**

# **MINUTES**

**DRAFT**

**MINUTES OF MEETING  
LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT**

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The Board of Supervisors of the Lakes of Sarasota Community Development District held a Regular Meeting on January 10, 2024 at 11:00 a.m., at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240.

**Present were:**

Pete Williams	Chair
Sandy Foster	Vice Chair
John Leinaweaver (via telephone)	Assistant Secretary
John Blakley	Assistant Secretary
Dale Weidemiller	Assistant Secretary

**Also present:**

Chuck Adams	District Manager
Shawn Leins (via telephone)	District Engineer

**FIRST ORDER OF BUSINESS**

**Call to Order/Roll Call**

Mr. Adams called the meeting to order at 11:35 a.m.

Supervisors Williams, Foster, Blakley and Weidemiller were present. Supervisor Leinaweaver attended via telephone.

**SECOND ORDER OF BUSINESS**

**Public Comments: Agenda Items (limited to 3 minutes per individual)**

There were no members of the public present.

**THIRD ORDER OF BUSINESS**

**Consideration of Resolution 2024-01, Designating a Date, Time, and Location for a Landowners' Meeting and Election; Providing for Publication, Providing for Severability and an Effective Date**

40 Mr. Adams presented Resolution 2024-01.

41

42 **On MOTION by Mr. Weidemiller and seconded by Mr. Williams, with all in**  
43 **favor, Resolution 2024-02, Designating a Date, time and Location of November**  
44 **13, 2024 at 10:45 a.m., at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240,**  
45 **for a Landowners’ Meeting and Election; Providing for Publication, Providing**  
46 **for Severability and an Effective Date, was adopted.**

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49 **FOURTH ORDER OF BUSINESS**

**Acceptance of the Unaudited Financial  
Statements as of November 30, 2023**

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53 **On MOTION by Mr. Williams and seconded by Mr. Leinaweaver, with all in**  
54 **favor, the Unaudited Financial Statements as of November 30, 2023, were**  
55 **accepted.**

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58 **FIFTH ORDER OF BUSINESS**

**Approval of November 8, 2023 Regular  
Meeting Minutes**

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62 **On MOTION by Mr. Blakley and seconded by Mr. Williams, with all in favor, the**  
63 **November 8, 2023 Regular Meeting Minutes, as presented, were approved.**

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66 **SIXTH ORDER OF BUSINESS**

**Staff Reports**

67

68 **A. District Counsel: Vogler Ashton, PLLC**

69 **B. District Engineer: AM Engineering, Inc.**

70 There were no reports from District Counsel or the District Engineer.

71 **C. District Manager: Wrathell, Hunt and Associates, LLC**

72 There was no report.

73 • **NEXT MEETING DATE: February 14, 2024 at 11:00 AM**

74 ○ **QUORUM CHECK**

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76 **SEVENTH ORDER OF BUSINESS**

**Board Members’ Comments/Requests**

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78           There were no Board Members' comments or requests.

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80 **EIGHTH ORDER OF BUSINESS**

**Public Comments: Non-Agenda Items  
(limited to 3 minutes per individual)**

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83           No members of the public spoke.

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85 **NINTH ORDER OF BUSINESS**

**Adjournment**

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88           **On MOTION by Mr. Williams seconded by Mr. Weidemiller, with all in favor,**  
89           **the meeting adjourned at 11:37 a.m.**

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[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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100 \_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_ Chair/Vice Chair

# **LAKES OF SARASOTA**

**COMMUNITY DEVELOPMENT DISTRICT**

# **STAFF REPORTS**

**LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT**

**BOARD OF SUPERVISORS FISCAL YEAR 2023/2024 MEETING SCHEDULE**

**LOCATION**

*5800 Lakewood Ranch Blvd, Sarasota, FL 34240*

<b>DATE</b>	<b>POTENTIAL DISCUSSION/FOCUS</b>	<b>TIME</b>
<b>October 11, 2023</b>	<b>Regular Meeting</b>	<b>11:00 AM</b>
<b>November 8, 2023</b>	<b>Regular Meeting</b>	<b>11:00 AM</b>
<b>December 13, 2023 CANCELED</b>	<b>Regular Meeting</b>	<b>11:00 AM</b>
<b>January 10, 2024</b>	<b>Regular Meeting</b>	<b>11:00 AM</b>
<b>February 14, 2024</b>	<b>Regular Meeting</b>	<b>11:00 AM</b>
<b>March 13, 2024</b>	<b>Regular Meeting</b>	<b>11:00 AM</b>
<b>April 10, 2024</b>	<b>Regular Meeting</b>	<b>11:00 AM</b>
<b>May 8, 2024</b>	<b>Regular Meeting</b>	<b>11:00 AM</b>
<b>June 12, 2024</b>	<b>Regular Meeting</b>	<b>11:00 AM</b>
<b>July 10, 2024</b>	<b>Regular Meeting</b>	<b>11:00 AM</b>
<b>August 14, 2024</b>	<b>Regular Meeting</b>	<b>11:00 AM</b>
<b>September 11, 2024</b>	<b>Regular Meeting</b>	<b>11:00 AM</b>