

LAKES OF SARASOTA

**COMMUNITY DEVELOPMENT
DISTRICT**

BOARD OF SUPERVISORS

June 12, 2024

**REGULAR MEETING
AGENDA**

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

AGENDA

LETTER

Lakes of Sarasota Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013

June 5, 2024

Board of Supervisors
Lakes of Sarasota Community Development District

Dear Board Members:

The Board of Supervisors of the Lakes of Sarasota Community Development District will hold a Regular Meeting on June 12, 2024 at 11:00 a.m., at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Agenda Items (*limited to 3 minutes per individual*)
3. Consideration of Resolution 2024-02, Approving a Proposed Budget for Fiscal Year 2024/2025 and Setting a Public Hearing Thereon Pursuant to Florida Law; Addressing Transmittal, Posting and Publication Requirements; Addressing Severability; and Providing an Effective Date
4. Consideration of Resolution 2024-03, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2024/2025 and Providing for an Effective Date
5. Acceptance of Unaudited Financial Statements as of April 30, 2024
6. Approval of May 8, 2024 Regular Meeting Minutes
7. Staff Reports
 - A. District Counsel: *Vogler Ashton, PLLC*
 - B. District Engineer: *AM Engineering, Inc.*
 - C. District Manager: *Wrathell, Hunt and Associates, LLC*
 - 305 Registered Voters in District as of April 15, 2024
 - NEXT MEETING DATE July 10, 2024 at 11:00 AM

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

○ QUORUM CHECK

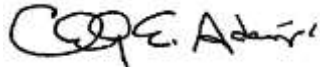
SEAT 1	JOHN LEINAWEAVER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 2	SANDY FOSTER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 3	DALE WEIDEMILLER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 4	PETE WILLIAMS	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 5	JOHN BLAKLEY	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO

- 8. Board Members' Comments/Requests
- 9. Public Comments: Non-Agenda Items (*limited to 3 minutes per individual*)
- 10. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE
CALL-IN NUMBER: 1-888-354-0094
PARTICIPANT PASSCODE: 229 774 8903

Sincerely,



Chesley (Chuck) E. Adams, Jr.
District Manager

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

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RESOLUTION 2024-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2024/2025 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Lakes of Sarasota Community Development District (“**District**”) prior to June 15, 2024, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2024 and ending September 30, 2025 (“**Fiscal Year 2024/2025**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2024/2025 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set as follows:

DATE: _____

HOUR: 11:00 a.m.

LOCATION: 5800 Lakewood Ranch Blvd.
Sarasota, Florida 34240

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Sarasota County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2 and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 12TH DAY OF JUNE, 2024.

ATTEST:

**LAKES OF SARASOTA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A: Fiscal Year 2024/2025 Proposed Budget

Exhibit A: Fiscal Year 2024/2025 Proposed Budget

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2025**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
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**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/24	Projected through 9/30/24	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 393,251				\$ 423,487
Allowable discounts (4%)	(15,730)				(16,939)
Assessment levy: on-roll - net	377,521	\$ 106,316	\$ 109,500	\$ 215,816	406,548
Assessment levy: off-roll	141,037	302,639	-	302,639	151,880
Total revenues	518,558	408,955	109,500	518,455	558,428
EXPENDITURES					
Professional & administrative					
Supervisors	12,900	4,000	8,900	12,900	12,800
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Legal	20,000	607	10,000	10,607	15,000
Engineering	15,000	4,330	5,000	9,330	15,000
Audit	9,000	-	9,000	9,000	9,000
Arbitrage rebate calculation	500	-	500	500	500
Assessment roll preparation	5,500	2,750	2,750	5,500	5,500
Dissemination agent	2,000	1,000	1,000	2,000	2,000
Trustee	12,000	-	12,000	12,000	12,000
Telephone	200	100	100	200	200
Postage	500	478	22	500	500
Legal advertising	1,500	-	1,500	1,500	1,500
Annual special district fee	175	175	-	175	175
Insurance	6,000	5,786	-	5,786	6,365
Office supplies	500	-	500	500	500
Miscellaneous/bank charges	500	-	500	500	500
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Property appraiser & tax collector	7,865	1,590	1,500	3,090	3,100
Total professional & administrative	143,055	44,816	78,187	123,003	133,555
Field operations					
Field ops management & accounting	10,000	5,000	5,000	10,000	10,000
Electric	45,000	7,872	15,000	22,872	30,000
Reclaimed water	45,000	8,174	15,000	23,174	40,000
Well pump maintenance	15,000	-	5,000	5,000	10,000
Wetland maintenance	125,000	64,225	60,775	125,000	175,000
Wetland contract	7,500	-	7,500	7,500	7,500
Fountain maintenance	50,000	-	15,000	15,000	20,000
Pond contract	40,000	15,000	20,000	35,000	45,000
Irrigation contract	15,000	26,727	20,000	46,727	60,000
Irrigation pump maintenance	15,000	6,892	8,108	15,000	15,000
Drainage maintenance	6,000	-	3,000	3,000	5,000
Curb replacement	2,000	-	-	-	2,000
Total field operations	375,500	133,890	174,383	308,273	419,500
Total expenditures	518,555	178,706	252,570	431,276	553,055
Excess/(deficiency) of revenues over/(under) expenditures	3	230,249	(143,070)	87,179	5,373
Fund balance - beginning (unaudited)	74,392	29,363	259,612	29,363	116,542
Fund balance - ending	<u>\$ 74,395</u>	<u>\$ 259,612</u>	<u>\$ 116,542</u>	<u>\$ 116,542</u>	<u>\$ 121,915</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 12,800
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. Amount also includes FICA.	
Management/accounting/recording	48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	15,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	15,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	9,000
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	2,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	12,000
Annual fee for the service provided by trustee, paying agent and registrar.	
Assessment roll preparation	5,500
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Office supplies	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	6,365
The District will obtain public officials and general liability insurance.	
Miscellaneous/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Property appraiser & tax collector	3,100
Total professional & administrative	<u>133,555</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

Field operations	
Field ops management & accounting	10,000
Covers the Cost of WHA providing Field Management Services and additional accounting services.	
Electric	30,000
Covers the cost of electricity to operate the irrigation pump and wells as well as the four floating entry fountains. It is anticipated that 2 more pump stations will be coming online in 2025.	
Reclaimed water	40,000
Covers the cost of purchasing a portion of the Districts irrigation water needs from Sarasota County.	
Well pump maintenance	10,000
Covers the cost of operating and maintaining irrigation well and irrigation delivery pumps. It is anticipated that 2 more delivery pumps will come on line during 2025.	
Irrigation contract	60,000
Covers the cost of operating, and maintaining the irrigation supply transmission lines.	
Irrigation pump maintenance	15,000
Wetland maintenance	175,000
Covers the cost of maintaining the wetlands free of category 1 and 2 exotic and invasive plant materials. Anticipates the addition of Phase 2 during 2023.	
Wetland contract	7,500
Covers the cost of performing the required monitoring and reporting regarding the success of the wetland maintenance work. Anticipates the addition of Phase 3 during 2025.	
Fountain maintenance	20,000
Covers the cost of repairs and maintenance for the 4 floating entry fountains.	
Pond contract	45,000
Covers the cost of maintaining the stormwater ponds free of non beneficial plant materials such as algae and submersed aquatic plant materials and shoreline grasses and vines.	
Drainage maintenance	5,000
Covers the cost of maintaining and repairing such items as shoreline washouts, drain pipe blockages etc.	
Curb replacement	2,000
Covers the cost of periodic repairs to roadside curbs and gutters.	
Total field operations	<u>419,500</u>
Total expenditures	<u><u>\$553,055</u></u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021A-1 AND A-2
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/24	Projected through 9/30/24	Total Actual & Projected	
REVENUES					
Special assessment - on-roll	\$ 280,108				\$ 280,108
Allowable discounts (4%)	(11,204)				(11,204)
Assessment levy: net	268,904	\$ 151,938	\$ 116,966	\$ 268,904	268,904
Special assessment: off-roll	168,078	124,836	43,242	168,078	67,038
Assessment prepayments	-	1,711,797	-	1,711,797	-
Interest	-	31,578	-	31,578	-
Total revenues	<u>436,982</u>	<u>2,020,149</u>	<u>160,208</u>	<u>2,180,357</u>	<u>335,942</u>
EXPENDITURES					
Debt service					
Principal - 2021A-1	90,000	-	90,000	90,000	95,000
Principal prepayments - 2021A-1	-	1,195,000	-	1,195,000	-
Principal prepayments - 2021A-2	235,000	560,000	-	560,000	-
Interest - 2021A-1	170,860	84,192	86,668	170,860	165,910
Interest - 2021A-2	186,388	88,689	97,699	186,388	67,038
Total debt service	<u>682,248</u>	<u>1,927,881</u>	<u>274,367</u>	<u>2,202,248</u>	<u>327,948</u>
Other fees & charges					
Tax collector	5,602	2,272	3,330	5,602	5,602
Total other fees & charges	<u>5,602</u>	<u>2,272</u>	<u>3,330</u>	<u>5,602</u>	<u>5,602</u>
Total expenditures	<u>687,850</u>	<u>1,930,153</u>	<u>277,697</u>	<u>2,207,850</u>	<u>333,550</u>
Excess/(deficiency) of revenues over/(under) expenditures	(250,868)	89,996	(117,489)	(27,493)	2,392
Fund balance:					
Net increase/(decrease) in fund balance	(250,868)	89,996	(117,489)	(27,493)	2,392
Beginning fund balance (unaudited)	672,558	1,099,790	1,189,786	1,099,790	1,072,297
Ending fund balance (projected)	<u>\$421,690</u>	<u>\$1,189,786</u>	<u>\$1,072,297</u>	<u>\$1,072,297</u>	<u>1,074,689</u>
Use of fund balance:					
Debt service reserve account balance (required)					(251,053)
Principal and Interest expense - November 1, 2025					(115,168)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 708,468</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/24			82,955.00	82,955.00	4,270,000.00
05/01/25	95,000.00	2.750%	82,955.00	177,955.00	4,175,000.00
11/01/25			81,648.75	81,648.75	4,175,000.00
05/01/26	95,000.00	2.750%	81,648.75	176,648.75	4,080,000.00
11/01/26			80,342.50	80,342.50	4,080,000.00
05/01/27	100,000.00	3.400%	80,342.50	180,342.50	3,980,000.00
11/01/27			78,642.50	78,642.50	3,980,000.00
05/01/28	105,000.00	3.400%	78,642.50	183,642.50	3,875,000.00
11/01/28			76,857.50	76,857.50	3,875,000.00
05/01/29	105,000.00	3.400%	76,857.50	181,857.50	3,770,000.00
11/01/29			75,072.50	75,072.50	3,770,000.00
05/01/30	110,000.00	3.400%	75,072.50	185,072.50	3,660,000.00
11/01/30			73,202.50	73,202.50	3,660,000.00
05/01/31	115,000.00	3.400%	73,202.50	188,202.50	3,545,000.00
11/01/31			71,247.50	71,247.50	3,545,000.00
05/01/32	120,000.00	3.900%	71,247.50	191,247.50	3,425,000.00
11/01/32			68,907.50	68,907.50	3,425,000.00
05/01/33	125,000.00	3.900%	68,907.50	193,907.50	3,300,000.00
11/01/33			66,470.00	66,470.00	3,300,000.00
05/01/34	125,000.00	3.900%	66,470.00	191,470.00	3,175,000.00
11/01/34			64,032.50	64,032.50	3,175,000.00
05/01/35	135,000.00	3.900%	64,032.50	199,032.50	3,040,000.00
11/01/35			61,400.00	61,400.00	3,040,000.00
05/01/36	140,000.00	3.900%	61,400.00	201,400.00	2,900,000.00
11/01/36			58,670.00	58,670.00	2,900,000.00
05/01/37	145,000.00	3.900%	58,670.00	203,670.00	2,755,000.00
11/01/37			55,842.50	55,842.50	2,755,000.00
05/01/38	150,000.00	3.900%	55,842.50	205,842.50	2,605,000.00
11/01/38			52,917.50	52,917.50	2,605,000.00
05/01/39	155,000.00	3.900%	52,917.50	207,917.50	2,450,000.00
11/01/39			49,895.00	49,895.00	2,450,000.00
05/01/40	160,000.00	3.900%	49,895.00	209,895.00	2,290,000.00
11/01/40			46,775.00	46,775.00	2,290,000.00
05/01/41	170,000.00	3.900%	46,775.00	216,775.00	2,120,000.00
11/01/41			43,460.00	43,460.00	2,120,000.00
05/01/42	175,000.00	4.100%	43,460.00	218,460.00	1,945,000.00
11/01/42			39,872.50	39,872.50	1,945,000.00
05/01/43	180,000.00	4.100%	39,872.50	219,872.50	1,765,000.00
11/01/43			36,182.50	36,182.50	1,765,000.00
05/01/44	190,000.00	4.100%	36,182.50	226,182.50	1,575,000.00
11/01/44			32,287.50	32,287.50	1,575,000.00
05/01/45	195,000.00	4.100%	32,287.50	227,287.50	1,380,000.00

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/45			28,290.00	28,290.00	1,380,000.00
05/01/46	205,000.00	4.100%	28,290.00	233,290.00	1,175,000.00
11/01/46			24,087.50	24,087.50	1,175,000.00
05/01/47	215,000.00	4.100%	24,087.50	239,087.50	960,000.00
11/01/47			19,680.00	19,680.00	960,000.00
05/01/48	225,000.00	4.100%	19,680.00	244,680.00	735,000.00
11/01/48			15,067.50	15,067.50	735,000.00
05/01/49	235,000.00	4.100%	15,067.50	250,067.50	500,000.00
11/01/49			10,250.00	10,250.00	500,000.00
05/01/50	245,000.00	4.100%	10,250.00	255,250.00	255,000.00
11/01/50			5,227.50	5,227.50	255,000.00
05/01/51	255,000.00	4.100%	5,227.50	260,227.50	-
Total	4,270,000.00		2,798,567.50	7,068,567.50	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-2 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/24			33,518.75	33,518.75	1,730,000.00
05/01/25			33,518.75	33,518.75	1,730,000.00
11/01/25			33,518.75	33,518.75	1,730,000.00
05/01/26			33,518.75	33,518.75	1,730,000.00
11/01/26			33,518.75	33,518.75	1,730,000.00
05/01/27			33,518.75	33,518.75	1,730,000.00
11/01/27			33,518.75	33,518.75	1,730,000.00
05/01/28			33,518.75	33,518.75	1,730,000.00
11/01/28			33,518.75	33,518.75	1,730,000.00
05/01/29			33,518.75	33,518.75	1,730,000.00
11/01/29			33,518.75	33,518.75	1,730,000.00
05/01/30			33,518.75	33,518.75	1,730,000.00
11/01/30			33,518.75	33,518.75	1,730,000.00
05/01/31	1,730,000.00	3.875%	33,518.75	1,763,518.75	-
Total	6,235,000.00		469,262.50	2,199,262.50	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021 B-1 AND B-2
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/24	Projected through 9/30/24	Total Actual & Projected	
REVENUES					
Special assessment - on-roll	\$ 284,229				\$ 284,229
Allowable discounts (4%)	(11,369)				(11,369)
Assessment levy: net	272,860	\$ 1,021	\$ 271,839	\$ 272,860	272,860
Special assessment: off-roll	295,806	332,370	-	332,370	269,775
Interest	-	17,685	-	17,685	-
Total revenues	<u>568,666</u>	<u>351,076</u>	<u>271,839</u>	<u>622,915</u>	<u>542,635</u>
EXPENDITURES					
Debt service					
Principal - 2021B-1	85,000	-	85,000	85,000	90,000
Principal prepayments - 2021B-2	25,000	-	25,000	25,000	-
Interest - 2021B-1	177,279	87,364	89,915	177,279	172,179
Interest - 2021B-2	270,806	134,888	135,918	270,806	269,775
Total debt service	<u>558,085</u>	<u>222,252</u>	<u>335,833</u>	<u>558,085</u>	<u>531,954</u>
Other fees & charges					
Tax collector	5,685	16	5,669	5,685	5,685
Total other fees & charges	<u>5,685</u>	<u>16</u>	<u>5,669</u>	<u>5,685</u>	<u>5,685</u>
Total expenditures	<u>563,770</u>	<u>222,268</u>	<u>341,502</u>	<u>563,770</u>	<u>537,639</u>
Excess/(deficiency) of revenues over/(under) expenditures	4,896	128,808	(69,663)	59,145	4,996
Fund balance:					
Beginning fund balance (unaudited)	783,256	762,452	891,260	762,452	821,597
Ending fund balance (projected)	<u>\$788,152</u>	<u>\$891,260</u>	<u>\$821,597</u>	<u>\$821,597</u>	<u>826,593</u>
Use of fund balance:					
Debt service reserve account balance (required)					(533,204)
Interest expense - November 1, 2025					(220,977)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 72,412</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/24			86,089.38	86,089.38	4,195,000.00
05/01/25	90,000.00	3.000%	86,089.38	176,089.38	4,105,000.00
11/01/25			84,739.38	84,739.38	4,105,000.00
05/01/26	90,000.00	3.000%	84,739.38	174,739.38	4,015,000.00
11/01/26			83,389.38	83,389.38	4,015,000.00
05/01/27	95,000.00	3.625%	83,389.38	178,389.38	3,920,000.00
11/01/27			81,667.50	81,667.50	3,920,000.00
05/01/28	100,000.00	3.625%	81,667.50	181,667.50	3,820,000.00
11/01/28			79,855.00	79,855.00	3,820,000.00
05/01/29	100,000.00	3.625%	79,855.00	179,855.00	3,720,000.00
11/01/29			78,042.50	78,042.50	3,720,000.00
05/01/30	105,000.00	3.625%	78,042.50	183,042.50	3,615,000.00
11/01/30			76,139.38	76,139.38	3,615,000.00
05/01/31	110,000.00	3.625%	76,139.38	186,139.38	3,505,000.00
11/01/31			74,145.63	74,145.63	3,505,000.00
05/01/32	115,000.00	4.125%	74,145.63	189,145.63	3,390,000.00
11/01/32			71,773.75	71,773.75	3,390,000.00
05/01/33	120,000.00	4.125%	71,773.75	191,773.75	3,270,000.00
11/01/33			69,298.75	69,298.75	3,270,000.00
05/01/34	125,000.00	4.125%	69,298.75	194,298.75	3,145,000.00
11/01/34			66,720.63	66,720.63	3,145,000.00
05/01/35	130,000.00	4.125%	66,720.63	196,720.63	3,015,000.00
11/01/35			64,039.38	64,039.38	3,015,000.00
05/01/36	135,000.00	4.125%	64,039.38	199,039.38	2,880,000.00
11/01/36			61,255.00	61,255.00	2,880,000.00
05/01/37	140,000.00	4.125%	61,255.00	201,255.00	2,740,000.00
11/01/37			58,367.50	58,367.50	2,740,000.00
05/01/38	145,000.00	4.125%	58,367.50	203,367.50	2,595,000.00
11/01/38			55,376.88	55,376.88	2,595,000.00
05/01/39	150,000.00	4.125%	55,376.88	205,376.88	2,445,000.00
11/01/39			52,283.13	52,283.13	2,445,000.00
05/01/40	160,000.00	4.125%	52,283.13	212,283.13	2,285,000.00
11/01/40			48,983.13	48,983.13	2,285,000.00
05/01/41	165,000.00	4.125%	48,983.13	213,983.13	2,120,000.00
11/01/41			45,580.00	45,580.00	2,120,000.00
05/01/42	175,000.00	4.300%	45,580.00	220,580.00	1,945,000.00
11/01/42			41,817.50	41,817.50	1,945,000.00
05/01/43	180,000.00	4.300%	41,817.50	221,817.50	1,765,000.00
11/01/43			37,947.50	37,947.50	1,765,000.00
05/01/44	190,000.00	4.300%	37,947.50	227,947.50	1,575,000.00
11/01/44			33,862.50	33,862.50	1,575,000.00
05/01/45	195,000.00	4.300%	33,862.50	228,862.50	1,380,000.00

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/45			29,670.00	29,670.00	1,380,000.00
05/01/46	205,000.00	4.300%	29,670.00	234,670.00	1,175,000.00
11/01/46			25,262.50	25,262.50	1,175,000.00
05/01/47	215,000.00	4.300%	25,262.50	240,262.50	960,000.00
11/01/47			20,640.00	20,640.00	960,000.00
05/01/48	225,000.00	4.300%	20,640.00	245,640.00	735,000.00
11/01/48			15,802.50	15,802.50	735,000.00
05/01/49	235,000.00	4.300%	15,802.50	250,802.50	500,000.00
11/01/49			10,750.00	10,750.00	500,000.00
05/01/50	245,000.00	4.300%	10,750.00	255,750.00	255,000.00
11/01/50			5,482.50	5,482.50	255,000.00
05/01/51	255,000.00	4.300%	5,482.50	260,482.50	-
Total	4,195,000.00		2,917,962.60	7,112,962.60	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-2 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/24			134,887.50	134,887.50	6,540,000.00
05/01/25			134,887.50	134,887.50	6,540,000.00
11/01/25			134,887.50	134,887.50	6,540,000.00
05/01/26			134,887.50	134,887.50	6,540,000.00
11/01/26			134,887.50	134,887.50	6,540,000.00
05/01/27			134,887.50	134,887.50	6,540,000.00
11/01/27			134,887.50	134,887.50	6,540,000.00
05/01/28			134,887.50	134,887.50	6,540,000.00
11/01/28			134,887.50	134,887.50	6,540,000.00
05/01/29			134,887.50	134,887.50	6,540,000.00
11/01/29			134,887.50	134,887.50	6,540,000.00
05/01/30			134,887.50	134,887.50	6,540,000.00
11/01/30			134,887.50	134,887.50	6,540,000.00
05/01/31	6,540,000.00	4.125%	134,887.50	6,674,887.50	-
Total	6,565,000.00		1,888,425.00	8,428,425.00	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2025 ASSESSMENTS**

On-Roll - Assessment Area 1 (2021A-1)*

<u>Product</u>	<u>Units</u>	<u>FY 2025 O&M Assessment per Unit</u>	<u>FY 2025 DS Assessment per Unit</u>	<u>FY 2025 Total Assessment per Unit</u>	<u>FY 2024 Total Assessment per Unit</u>
Paired Villas	122	\$ 521.26	\$ 721.18	\$ 1,242.44	\$ 1,205.22
SF 33'	54	613.74	869.58	1,483.32	1,439.50
SF 40'	29	748.25	1,008.09	1,756.34	1,702.92
SF 45'	54	840.73	1,107.02	1,947.75	1,887.73
SF 60'	40	1,118.18	1,403.82	2,522.00	2,442.16
Total	299				

On-Roll - Assessment Area 2 (2021B-1)**

<u>Product</u>	<u>Units</u>	<u>FY 2025 O&M Assessment per Unit</u>	<u>FY 2025 DS Assessment per Unit</u>	<u>FY 2025 Total Assessment per Unit</u>	<u>FY 2024 Total Assessment per Unit</u>
SF 33'	56	613.74	863.98	1,477.72	1,433.90
SF 40'	98	748.25	1,001.58	1,749.83	1,696.41
SF 45'	77	840.73	1,099.87	1,940.60	1,880.58
SF 60'	38	1,118.18	1,394.76	2,512.94	2,433.10
Total	269				

Off-Roll - Assessment Area 3&4

<u>Product</u>	<u>Units</u>	<u>FY 2025 O&M Assessment per Unit</u>	<u>FY 2025 DS Assessment per Unit</u>	<u>FY 2025 Total Assessment per Unit</u>	<u>FY 2024 Total Assessment per Unit</u>
Unplatted Acres	192.18	\$ 790.29	\$ -	\$ 790.29	\$ 733.87
Total	192.18				

* Please note that the Assessment Area 1 Units are also subject to the Series 2021A-2 Bonds

** Please note that the Assessment Area 2 Units are also subject to the Series 2021B-2 Bonds

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

4

RESOLUTION 2024-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIMES AND LOCATIONS FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT FOR FISCAL YEAR 2024/2025 AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Lakes of Sarasota Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, the District is required by Section 189.015, *Florida Statutes*, to file quarterly, semi-annually, or annually a schedule (including date, time, and location) of its regular meetings with local governing authorities; and

WHEREAS, further, in accordance with the above-referenced statute, the District shall also publish quarterly, semi-annually, or annually the District’s regular meeting schedule in a newspaper of general paid circulation in the county in which the District is located.

WHEREAS, the Board desires to adopt the Fiscal Year 2024/2025 meeting schedule attached as **Exhibit A**.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT:

1. **ADOPTING FISCAL YEAR 2024/2025 ANNUAL MEETING SCHEDULE.** The Fiscal Year 2024/2025 annual meeting schedule attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved and shall be published in accordance with the requirements of Florida law and also provided to applicable governing authorities.

2. **EFFECTIVE DATE.** This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 12th day of June, 2024.

ATTEST:

**LAKES OF SARASOTA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

EXHIBIT "A"

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT		
BOARD OF SUPERVISORS FISCAL YEAR 2024/2025 MEETING SCHEDULE		
LOCATION		
<i>5800 Lakewood Ranch Blvd, Sarasota, FL 34240</i>		
DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 9, 2024	Regular Meeting	11:00 AM
November 13, 2024	Landowners' Meeting	10:45 AM
November 13, 2024	Regular Meeting	11:00 AM
December 11, 2024	Regular Meeting	11:00 AM
January 8, 2025	Regular Meeting	11:00 AM
February 12, 2025	Regular Meeting	11:00 AM
March 12, 2025	Regular Meeting	11:00 AM
April 9, 2025	Regular Meeting	11:00 AM
May 14, 2025	Regular Meeting	11:00 AM
June 11, 2025	Regular Meeting	11:00 AM
July 9, 2025	Regular Meeting	11:00 AM
August 13, 2025	Regular Meeting	11:00 AM
September 10, 2025	Regular Meeting	11:00 AM

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

UNAUDITED FINANCIAL STATEMENTS

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
APRIL 30, 2024**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
APRIL 30, 2024**

	Major Funds						Total Governmental Funds
	General	Debt Service Series 2021 A-1 & A-2	Debt Service Series 2021 B-1 & B-2	Capital Projects Series 2021 A-1 & A-2	Capital Projects Series 2021 B-1 & B-2	Capital Projects Fund	
ASSETS							
Cash - Valley checking	\$ 231,316	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 231,316
Investments							
Revenue	-	445,852	361,549	-	-	-	807,401
Reserve A-1	-	130,250	-	-	-	-	130,250
Reserve A-2	-	66,262	-	-	-	-	66,262
Reserve B-1	-	-	262,397	-	-	-	262,397
Reserve B-2	-	-	269,775	-	-	-	269,775
Prepayment A-2	-	600,561	105,495	-	-	-	706,056
Construction	-	-	-	13	3	-	16
Construction-utility improvement	-	-	-	-	2,347	-	2,347
Due from Developer	11,496	-	-	-	145,560	-	157,056
Due from Grand Park Holding	1,040	12,325	516	-	-	-	13,881
Due from other	-	-	-	-	6,276,647	-	6,276,647
Deposits	1,227	-	-	-	-	-	1,227
Due from other funds							
General	-	2,187	15	-	-	674,125	676,327
Capital projects 2021B-1 & B-2	2,236	-	-	-	-	-	2,236
Undeposited funds	674,125	-	107,351	-	-	-	781,476
Total assets	<u>\$ 921,440</u>	<u>\$ 1,257,437</u>	<u>\$ 1,107,098</u>	<u>\$ 13</u>	<u>\$ 6,424,557</u>	<u>\$ 674,125</u>	<u>\$ 10,384,670</u>
LIABILITIES							
Liabilities:							
Accounts payable	5,475	-	-	-	145,662	674,125	825,262
Accrued contracts payable	-	-	-	-	105,188	-	105,188
Retainage payable	-	-	-	29,319	7,778	377,474	414,571
Due to other funds							
General	-	-	-	-	2,236	-	2,236
Debt service 2021A-1 & A-2	2,202	-	-	-	-	-	2,202
Capital projects	674,125	-	-	-	-	-	674,125
Due to Developer	-	-	-	-	2,236	-	2,236
Total liabilities	<u>681,802</u>	<u>-</u>	<u>-</u>	<u>29,319</u>	<u>263,100</u>	<u>1,051,599</u>	<u>2,025,820</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred receipts	1,040	12,325	516	-	6,422,207	-	6,436,088
Total deferred inflows of resources	<u>1,040</u>	<u>12,325</u>	<u>516</u>	<u>-</u>	<u>6,422,207</u>	<u>-</u>	<u>6,436,088</u>
FUND BALANCES							
Restricted							
Debt service	-	1,245,112	1,106,582	-	-	-	2,351,694
Capital projects	-	-	-	(29,306)	(260,750)	(377,474)	(667,530)
Unassigned	238,598	-	-	-	-	-	238,598
Total fund balances	<u>238,598</u>	<u>1,245,112</u>	<u>1,106,582</u>	<u>(29,306)</u>	<u>(260,750)</u>	<u>(377,474)</u>	<u>1,922,762</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 921,440</u>	<u>\$ 1,257,437</u>	<u>\$ 1,107,098</u>	<u>\$ 13</u>	<u>\$ 6,424,557</u>	<u>\$ 674,125</u>	<u>\$ 10,384,670</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED APRIL 30, 2024**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ 1,552	\$ 107,869	\$ 377,521	29%
Assessment levy: off-roll	-	302,639	141,037	215%
Total revenues	<u>1,552</u>	<u>410,508</u>	<u>518,558</u>	79%
EXPENDITURES				
Professional & administrative				
Supervisors	2,000	6,000	12,900	47%
Management/accounting/recording	4,000	28,000	48,000	58%
Legal	574	1,182	20,000	6%
Engineering	1,160	5,490	15,000	37%
Audit	-	-	9,000	0%
Arbitrage rebate calculation	-	-	500	0%
Assessment roll preparation	458	3,208	5,500	58%
Dissemination agent	167	1,167	2,000	58%
Trustee	-	-	12,000	0%
Telephone	16	116	200	58%
Postage	71	549	500	110%
Legal advertising	517	517	1,500	34%
Annual special district fee	-	175	175	100%
Insurance	-	5,786	6,000	96%
Office supplies	-	-	500	0%
Miscellaneous/bank charges	-	-	500	0%
Website hosting & maintenance	-	-	705	0%
Website ADA compliance	-	-	210	0%
Property appraiser & tax collector	22	1,612	7,865	20%
Total professional & administrative	<u>8,985</u>	<u>53,802</u>	<u>143,055</u>	38%
Filed operations				
Field ops management & accounting	833	5,833	10,000	58%
Electric	1,487	9,359	45,000	21%
Reclaimed water	1,882	10,056	45,000	22%
Well pump maintenance	-	-	15,000	0%
Wetland maintenance	-	64,225	125,000	51%
Wetland contract	-	-	7,500	0%
Fountain maintenance	-	-	50,000	0%
Pond contract	3,000	18,000	40,000	45%
Irrigation contract	6,379	33,106	15,000	221%
Irrigation pump maintenance	-	6,892	15,000	46%
Drainage maintenance	-	-	6,000	0%
Curb replacement	-	-	2,000	0%
Total field operations	<u>13,581</u>	<u>147,471</u>	<u>375,500</u>	39%
Total expenditures	<u>22,566</u>	<u>201,273</u>	<u>518,555</u>	39%
Excess/(deficiency) of revenues over/(under) expenditures	(21,014)	209,235	3	
Fund balances - beginning	<u>259,612</u>	<u>29,363</u>	<u>74,392</u>	
Fund balances - ending	<u>\$238,598</u>	<u>\$238,598</u>	<u>\$ 74,395</u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED APRIL 30, 2024**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ 2,219	\$ 154,157	\$ 268,904	57%
Assessment levy: off-roll	-	124,836	168,078	74%
Assessment prepayments	48,362	1,760,159	-	N/A
Interest	4,777	36,354	-	N/A
Total revenues	<u>55,358</u>	<u>2,075,506</u>	<u>436,982</u>	475%
EXPENDITURES				
Debt service				
Principal - 2021A-1	-	-	90,000	0%
Principal prepayments - 2021A-1	-	1,195,000	-	N/A
Principal prepayments - 2021A-2	-	560,000	235,000	238%
Interest - 2021A-1	-	84,192	170,860	49%
Interest - 2021A-2	-	88,689	186,388	48%
Total debt service	<u>-</u>	<u>1,927,881</u>	<u>682,248</u>	283%
Other fees and charges				
Tax collector	<u>32</u>	<u>2,303</u>	<u>5,602</u>	41%
Total other fees and charges	<u>32</u>	<u>2,303</u>	<u>5,602</u>	41%
Total expenditures	<u>32</u>	<u>1,930,184</u>	<u>687,850</u>	281%
Excess/(deficiency) of revenues over/(under) expenditures	55,326	145,322	(250,868)	
Fund balances - beginning	<u>1,189,786</u>	<u>1,099,790</u>	<u>672,558</u>	
Fund balances - ending	<u><u>\$1,245,112</u></u>	<u><u>\$1,245,112</u></u>	<u><u>\$421,690</u></u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED APRIL 30, 2024**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy: on-roll	\$ 15	\$ 1,036	\$ 272,860	0%
Assessment levy: off-roll	-	332,370	295,806	112%
Assessment prepayments	211,866	211,866	-	N/A
Interest	3,441	21,126	-	N/A
Total revenues	<u>215,322</u>	<u>566,398</u>	<u>568,666</u>	100%
EXPENDITURES				
Debt service				
Principal - 2021B-1	-	-	85,000	0%
Principal prepayments - 2021B-2	-	-	25,000	0%
Interest - 2021B-1	-	87,364	177,279	49%
Interest - 2021B-2	-	134,888	270,806	50%
Total debt service	<u>-</u>	<u>222,252</u>	<u>558,085</u>	40%
Other fees and charges				
Tax collector	-	16	5,685	0%
Total other fees and charges	<u>-</u>	<u>16</u>	<u>5,685</u>	0%
Total expenditures	<u>-</u>	<u>222,268</u>	<u>563,770</u>	39%
Excess/(deficiency) of revenues over/(under) expenditures	215,322	344,130	4,896	
Fund balances - beginning	891,260	762,452	783,256	
Fund balances - ending	<u>\$1,106,582</u>	<u>\$1,106,582</u>	<u>\$788,152</u>	

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED APRIL 30, 2024**

	Current Month	Year to Date
REVENUES		
Developer contributions	\$ 121,093	\$ 124,063
Total revenues	121,093	124,063
EXPENDITURES		
Capital outlay	121,093	121,093
Total expenditures	121,093	121,093
Excess/(deficiency) of revenues over/(under) expenditures	-	2,970
Fund balances - beginning	(29,306)	(32,276)
Fund balances - ending	\$ (29,306)	\$ (29,306)

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED APRIL 30, 2024**

	Current Month	Year to Date
REVENUES		
Developer contributions	\$ 162,657	\$1,286,833
Interest	10	11,429
Total revenues	162,667	1,298,262
EXPENDITURES		
Capital outlay	-	1,493,462
Total expenditures	-	1,493,462
Excess/(deficiency) of revenues over/(under) expenditures	162,667	(195,200)
Fund balances - beginning	(423,417)	(65,550)
Fund balances - ending	\$(260,750)	\$ (260,750)

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND
FOR THE PERIOD ENDED APRIL 30, 2024**

	<u>Current Month</u>	<u>Year to Date</u>
REVENUES		
Developer contributions	<u>\$ 1,155,869</u>	<u>\$3,157,718</u>
Total revenues	<u>1,155,869</u>	<u>3,157,718</u>
EXPENDITURES		
Capital outlay	<u>1,216,161</u>	<u>2,660,836</u>
Total expenditures	<u>1,216,161</u>	<u>2,660,836</u>
Excess/(deficiency) of revenues over/(under) expenditures	(60,292)	496,882
Fund balances - beginning	<u>(317,182)</u>	<u>(874,356)</u>
Fund balances - ending	<u><u>\$ (377,474)</u></u>	<u><u>\$ (377,474)</u></u>

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

MINUTES

**MINUTES OF MEETING
LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT**

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The Board of Supervisors of the Lakes of Sarasota Community Development District held a Regular Meeting on May 8, 2024 at 11:00 a.m., at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240.

Present were:

Pete Williams	Chair
John Leinaweaver	Assistant Secretary
John Blakley	Assistant Secretary
Dale Weidemiller (via telephone)	Assistant Secretary

Also present:

Chuck Adams	District Manager
Shawn Leins	District Engineer
Mike Kennedy	Stantec Consulting Services, Inc.

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 11:05 a.m.

Supervisors Williams, Leinaweaver, Blakley and Weidemiller were present. Supervisor Foster was absent.

SECOND ORDER OF BUSINESS

Public Comments

No members of the public spoke.

THIRD ORDER OF BUSINESS

Consideration of Eco-Logic Services LLC Agreement for Environmental Services

Mr. Adams presented the Eco-Logic Services LLC Agreement for Environmental Services for Phase 3, which is similar to the Agreements for Phases 1 and 2. The pricing includes compliance monitoring for the littoral shelves and the preserves, along with preserve

39 maintenance every other month and monthly lake management services. The total annual
40 amount is \$114,075.

41

42 **On MOTION by Mr. Williams and seconded by Mr. Leinaweaver, with all in**
43 **favor, the Eco-Logic Services LLC Agreement for Environmental Services for**
44 **Phase 3, in the annual amount of \$114,075, was approved.**

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47 **FOURTH ORDER OF BUSINESS**

**Acceptance of the Unaudited Financial
Statements as of March 31, 2024**

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50 **On MOTION by Mr. Blakley and seconded by Mr. Leinaweaver, with all in favor,**
51 **the Unaudited Financial Statements as of March 31, 2024, were accepted.**

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54 **FIFTH ORDER OF BUSINESS**

**Approval of April 10, 2024 Regular Meeting
Minutes**

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57 **On MOTION by Mr. Williams and seconded by Mr. Blakley, with all in favor, the**
58 **April 10, 2024 Regular Meeting Minutes, as presented, were approved.**

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61 **SIXTH ORDER OF BUSINESS**

Staff Reports

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63 **A. District Counsel: Vogler Ashton, PLLC**

64 There was no report.

65 **B. District Engineer: AM Engineering, Inc.**

66 Mr. Leins stated construction is underway and proceeding smoothly.

67 Mr. Kennedy stated like that Stantec was hired to design the Road Extension; the design
68 is about 70% complete. Stantec is working with the County and other entities. He noted an up-
69 tick in interest.

70 **C. District Manager: Wrathell, Hunt and Associates, LLC**

- 71 • **NEXT MEETING DATE: June 12, 2024 at 11:00 AM**

- 72 ○ **QUORUM CHECK**

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74 **SEVENTH ORDER OF BUSINESS**

Board Members' Comments/Requests

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There were no Board Members' comments or requests.

EIGHTH ORDER OF BUSINESS

**Public Comments: Non-Agenda Items
(limited to 3 minutes per individual)**

No members of the public spoke.

NINTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Williams and seconded by Mr. Leinaweaver, with all in favor, the meeting adjourned at 11:13 a.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

Chair/Vice Chair

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

STAFF REPORTS



Ron Turner Supervisor of Elections

Sarasota County: Our County. Our Vote.

April 15, 2024

Daphne Gillyard
Director of Administrative Services
Wrathell, Hunt and Associates, LLC
2300 Glades Road, Suite 410W
Boca Raton, Florida 33431

Subject: Qualified Registered Electors for Lakes of Sarasota CDD

Dear Daphne:

Listed below is the total number of qualified registered electors for Lakes of Sarasota Community Development District as of April 15, 2024.

Voters: 305

Sincerely,

Ron Turner
Supervisor of Elections
Sarasota County, Florida

RT/tm

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS FISCAL YEAR 2023/2024 MEETING SCHEDULE

LOCATION

5800 Lakewood Ranch Blvd, Sarasota, FL 34240

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 11, 2023	Regular Meeting	11:00 AM
November 8, 2023	Regular Meeting	11:00 AM
December 13, 2023 CANCELED	Regular Meeting	11:00 AM
January 10, 2024	Regular Meeting	11:00 AM
February 14, 2024	Regular Meeting	11:00 AM
March 13, 2024	Regular Meeting	11:00 AM
April 10, 2024	Regular Meeting	11:00 AM
May 8, 2024	Regular Meeting	11:00 AM
June 12, 2024	Regular Meeting	11:00 AM
July 10, 2024	Regular Meeting	11:00 AM
August 14, 2024	Regular Meeting	11:00 AM
September 11, 2024	Regular Meeting	11:00 AM