

LAKES OF SARASOTA

**COMMUNITY DEVELOPMENT
DISTRICT**

BOARD OF SUPERVISORS

September 11, 2024

**REGULAR MEETING
AGENDA**

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

AGENDA

LETTER

Lakes of Sarasota Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013

September 4, 2024

ATTENDEES:
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors
Lakes of Sarasota Community Development District

Dear Board Members:

The Board of Supervisors of the Lakes of Sarasota Community Development District will hold a Regular Meeting on September 11, 2024 at 11:00 a.m., at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments: Agenda Items *(limited to 3 minutes per individual)*
3. Acceptance of Unaudited Financial Statements as of July 31, 2024
4. Approval of August 14, 2024 Public Hearings and Regular Meeting Minutes
5. Staff Reports
 - A. District Counsel: *Vogler Ashton, PLLC*
 - B. District Engineer: *AM Engineering, Inc.*
 - C. District Manager: *Wrathell, Hunt and Associates, LLC*

- NEXT MEETING DATE: October 9, 2024 at 11:00 AM

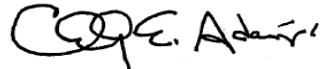
○ QUORUM CHECK

| | | | | |
|--------|------------------|------------------------------------|--------------------------------|-----------------------------|
| SEAT 1 | JOHN LEINAWEAVER | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |
| SEAT 2 | SANDY FOSTER | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |
| SEAT 3 | DALE WEIDEMILLER | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |
| SEAT 4 | PETE WILLIAMS | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |
| SEAT 5 | JOHN BLAKLEY | <input type="checkbox"/> IN PERSON | <input type="checkbox"/> PHONE | <input type="checkbox"/> NO |

6. Board Members' Comments/Requests
7. Public Comments: Non-Agenda Items *(limited to 3 minutes per individual)*
8. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,



Chesley (Chuck) E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL-IN NUMBER: 1-888-354-0094

PARTICIPANT PASSCODE: 229 774 8903

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

UNAUDITED FINANCIAL STATEMENTS

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
JULY 31, 2024**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JULY 31, 2024**

| | Major Funds | | | | | | | Total Governmental Funds |
|---|-------------------|----------------------------|---|---|---|---|-----------------------------|--------------------------------|
| | General | Special Revenue Fund | Debt Service Series 2021 A-1 & A-2 | Debt Service Series 2021 B-1 & B-2 | Capital Projects Series 2021 A-1 & A-2 | Capital Projects Series 2021 B-1 & B-2 | Capital Projects Fund | |
| ASSETS | | | | | | | | |
| Cash - Valley checking | \$ 186,477 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 186,477 |
| Investments | | | | | | | | |
| Revenue | - | - | 271,314 | 138,337 | - | - | - | 409,651 |
| Reserve A-1 | - | - | 130,250 | - | - | - | - | 130,250 |
| Reserve A-2 | - | - | 66,263 | - | - | - | - | 66,263 |
| Reserve B-1 | - | - | - | 262,397 | - | - | - | 262,397 |
| Reserve B-2 | - | - | - | 269,775 | - | - | - | 269,775 |
| Prepayment A-2 | - | - | 396,511 | 991,109 | - | - | - | 1,387,620 |
| Construction | - | - | - | - | 14 | 3 | - | 17 |
| Construction-utility improvement | - | - | - | - | - | 2,965 | - | 2,965 |
| Due from Developer | 11,496 | - | - | - | - | 145,560 | 638,257 | 795,313 |
| Due from Grand Park Holding | 1,387 | - | 12,817 | 516 | - | - | - | 14,720 |
| Deposits | 1,290 | - | - | - | - | - | - | 1,290 |
| Due from other funds | | | | | | | | |
| General | - | 566,889 | 32 | - | - | - | - | 566,921 |
| Capital projects 2021B-1 & B-2 | 2,236 | - | - | - | - | - | - | 2,236 |
| Undeposited funds | 566,889 | - | - | - | - | - | - | 566,889 |
| Total assets | <u>\$ 769,775</u> | <u>\$ 566,889</u> | <u>\$ 877,187</u> | <u>\$ 1,662,134</u> | <u>\$ 14</u> | <u>\$ 148,528</u> | <u>\$ 638,257</u> | <u>\$ 4,662,784</u> |
| LIABILITIES | | | | | | | | |
| Liabilities: | | | | | | | | |
| Accounts payable | \$ - | \$ 566,889 | \$ - | \$ - | \$ - | \$ 145,662 | \$ 638,257 | \$ 1,350,808 |
| Accrued contracts payable | - | - | - | - | - | 105,188 | - | 105,188 |
| Retainage payable | - | - | - | - | 29,319 | 10,070 | 561,663 | 601,052 |
| Due to other funds | | | | | | | | |
| General | - | - | - | - | - | 2,236 | - | 2,236 |
| Debt service 2021A-1 & A-2 | 32 | - | - | - | - | - | - | 32 |
| Special revenue | 566,889 | - | - | - | - | - | - | 566,889 |
| Total liabilities | <u>566,921</u> | <u>566,889</u> | <u>-</u> | <u>-</u> | <u>29,319</u> | <u>263,156</u> | <u>1,199,920</u> | <u>2,626,205</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| Deferred receipts | 1,387 | - | 12,817 | 516 | - | 145,560 | 638,257 | 798,537 |
| Total deferred inflows of resources: | <u>1,387</u> | <u>-</u> | <u>12,817</u> | <u>516</u> | <u>-</u> | <u>145,560</u> | <u>638,257</u> | <u>798,537</u> |
| FUND BALANCES | | | | | | | | |
| Restricted | | | | | | | | |
| Debt service | - | - | 864,370 | 1,661,618 | - | - | - | 2,525,988 |
| Capital projects | - | - | - | - | (29,305) | (260,188) | (1,199,920) | (1,489,413) |
| Unassigned | 201,467 | - | - | - | - | - | - | 201,467 |
| Total fund balances | <u>201,467</u> | <u>-</u> | <u>864,370</u> | <u>1,661,618</u> | <u>(29,305)</u> | <u>(260,188)</u> | <u>(1,199,920)</u> | <u>1,238,042</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 769,775</u> | <u>\$ 566,889</u> | <u>\$ 877,187</u> | <u>\$ 1,662,134</u> | <u>\$ 14</u> | <u>\$ 148,528</u> | <u>\$ 638,257</u> | <u>\$ 4,662,784</u> |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED JULY 31, 2024**

| | Current Month | Year to Date | Budget | % of Budget |
|--|------------------|------------------|------------------|----------------|
| REVENUES | | | | |
| Assessment levy: on-roll | \$ 23 | \$ 110,747 | \$ 377,521 | 29% |
| Assessment levy: off-roll | - | 403,057 | 141,037 | 286% |
| Total revenues | <u>23</u> | <u>513,804</u> | <u>518,558</u> | 99% |
| EXPENDITURES | | | | |
| Professional & administrative | | | | |
| Supervisors | 2,000 | 8,800 | 12,900 | 68% |
| Management/accounting/recording | 4,000 | 40,000 | 48,000 | 83% |
| Legal | 2,996 | 5,080 | 20,000 | 25% |
| Engineering | 5,600 | 15,680 | 15,000 | 105% |
| Audit | - | 9,000 | 9,000 | 100% |
| Arbitrage rebate calculation | - | - | 500 | 0% |
| Assessment roll preparation | 458 | 4,583 | 5,500 | 83% |
| Dissemination agent | 167 | 1,667 | 2,000 | 83% |
| Trustee | - | 8,062 | 12,000 | 67% |
| Telephone | 16 | 167 | 200 | 84% |
| Postage | 209 | 930 | 500 | 186% |
| Legal advertising | - | 517 | 1,500 | 34% |
| Annual special district fee | - | 175 | 175 | 100% |
| Insurance | - | 5,786 | 6,000 | 96% |
| Office supplies | 216 | 216 | 500 | 43% |
| Miscellaneous/bank charges | - | - | 500 | 0% |
| Website hosting & maintenance | 705 | 705 | 705 | 100% |
| Website ADA compliance | - | - | 210 | 0% |
| Property appraiser & tax collector | - | 1,655 | 7,865 | 21% |
| Total professional & administrative | <u>16,367</u> | <u>103,023</u> | <u>143,055</u> | 72% |
| Filed operations | | | | |
| Field ops management & accounting | 833 | 8,333 | 10,000 | 83% |
| Electric | 3,078 | 16,563 | 45,000 | 37% |
| Reclaimed water | 493 | 19,734 | 45,000 | 44% |
| Well pump maintenance | - | - | 15,000 | 0% |
| Wetland maintenance | 20,525 | 106,625 | 125,000 | 85% |
| Wetland contract | - | - | 7,500 | 0% |
| Fountain maintenance | - | - | 50,000 | 0% |
| Pond contract | 3,000 | 27,000 | 40,000 | 68% |
| Irrigation contract | 5,868 | 53,530 | 15,000 | 357% |
| Irrigation pump maintenance | - | 6,892 | 15,000 | 46% |
| Drainage maintenance | - | - | 6,000 | 0% |
| Curb replacement | - | - | 2,000 | 0% |
| Total field operations | <u>33,797</u> | <u>238,677</u> | <u>375,500</u> | 64% |
| Total expenditures | <u>50,164</u> | <u>341,700</u> | <u>518,555</u> | 66% |
| Excess/(deficiency) of revenues over/(under) expenditures | (50,141) | 172,104 | 3 | |
| Fund balances - beginning | <u>251,608</u> | <u>29,363</u> | <u>74,392</u> | |
| Fund balances - ending | <u>\$201,467</u> | <u>\$201,467</u> | <u>\$ 74,395</u> | |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUND
FOR THE PERIOD ENDED JULY 31, 2024**

| | Current Month | Year to Date |
|--|------------------|-----------------|
| REVENUES | | |
| Interlocal agreement | \$ 566,889 | \$ 566,889 |
| Total revenues | 566,889 | 566,889 |
| EXPENDITURES | | |
| Professional & administrative | | |
| Capital Outlay | 566,889 | 566,889 |
| Total expenditures | 566,889 | 566,889 |
| Excess/(deficiency) of revenues over/(under) expenditures | - | - |
| Fund balances - beginning | - | - |
| Fund balances - ending | \$ - | \$ - |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED JULY 31, 2024**

| | Current Month | Year to Date | Budget | % of Budget |
|--|-------------------|-------------------|------------------|----------------|
| REVENUES | | | | |
| Assessment levy: on-roll | \$ 32 | \$ 158,270 | \$ 268,904 | 59% |
| Assessment levy: off-roll | - | 151,422 | 168,078 | 90% |
| Assessment prepayments | 169,684 | 2,050,473 | - | N/A |
| Interest | 2,830 | 46,963 | - | N/A |
| Total revenues | <u>172,546</u> | <u>2,407,128</u> | <u>436,982</u> | 551% |
| EXPENDITURES | | | | |
| Debt service | | | | |
| Principal - 2021A-1 | - | 90,000 | 90,000 | 100% |
| Principal prepayments - 2021A-1 | - | 1,195,000 | - | N/A |
| Principal prepayments - 2021A-2 | - | 1,055,000 | 235,000 | 449% |
| Interest - 2021A-1 | - | 168,385 | 170,860 | 99% |
| Interest - 2021A-2 | - | 131,798 | 186,388 | 71% |
| Total debt service | <u>-</u> | <u>2,640,183</u> | <u>682,248</u> | 387% |
| Other fees and charges | | | | |
| Tax collector | - | 2,365 | 5,602 | 42% |
| Total other fees and charges | <u>-</u> | <u>2,365</u> | <u>5,602</u> | 42% |
| Total expenditures | <u>-</u> | <u>2,642,548</u> | <u>687,850</u> | 384% |
| Excess/(deficiency) of revenues over/(under) expenditures | 172,546 | (235,420) | (250,868) | |
| Fund balances - beginning | 691,824 | 1,099,790 | 672,558 | |
| Fund balances - ending | <u>\$ 864,370</u> | <u>\$ 864,370</u> | <u>\$421,690</u> | |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED JULY 31, 2024**

| | Current Month | Year to Date | Budget | % of Budget |
|--|---------------------------|---------------------------|-------------------------|----------------|
| REVENUES | | | | |
| Assessment levy: on-roll | \$ - | \$ 1,064 | \$ 272,860 | 0% |
| Assessment levy: off-roll | - | 398,197 | 295,806 | 135% |
| Assessment prepayments | 238,935 | 994,568 | - | N/A |
| Interest | 5,527 | 34,857 | - | N/A |
| Total revenues | <u>244,462</u> | <u>1,428,686</u> | <u>568,666</u> | 251% |
| EXPENDITURES | | | | |
| Debt service | | | | |
| Principal - 2021B-1 | - | 85,000 | 85,000 | 100% |
| Principal prepayments - 2021B-2 | - | - | 25,000 | 0% |
| Interest - 2021B-1 | - | 174,729 | 177,279 | 99% |
| Interest - 2021B-2 | - | 269,775 | 270,806 | 100% |
| Total debt service | <u>-</u> | <u>529,504</u> | <u>558,085</u> | 95% |
| Other fees and charges | | | | |
| Tax collector | - | 16 | 5,685 | 0% |
| Total other fees and charges | <u>-</u> | <u>16</u> | <u>5,685</u> | 0% |
| Total expenditures | <u>-</u> | <u>529,520</u> | <u>563,770</u> | 94% |
| Excess/(deficiency) of revenues over/(under) expenditures | 244,462 | 899,166 | 4,896 | |
| Fund balances - beginning | <u>1,417,156</u> | <u>762,452</u> | <u>783,256</u> | |
| Fund balances - ending | <u><u>\$1,661,618</u></u> | <u><u>\$1,661,618</u></u> | <u><u>\$788,152</u></u> | |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED JULY 31, 2024**

| | Current Month | Year to Date |
|--|------------------|-----------------|
| REVENUES | | |
| Interest | \$ 1 | \$ 1 |
| Developer contributions | - | 124,063 |
| Total revenues | 1 | 124,064 |
| EXPENDITURES | | |
| Capital outlay | - | 121,093 |
| Total expenditures | - | 121,093 |
| Excess/(deficiency) of revenues over/(under) expenditures | 1 | 2,971 |
| Fund balances - beginning | (29,306) | (32,276) |
| Fund balances - ending | \$ (29,305) | \$ (29,305) |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED JULY 31, 2024**

| | Current Month | Year to Date |
|--|------------------|-----------------|
| REVENUES | | |
| Offsite Sewer Reimbursement | \$ 6,276,647 | \$ 6,276,647 |
| Interest | 35 | 12,047 |
| Total revenues | 6,276,682 | 6,288,694 |
| EXPENDITURES | | |
| Capital outlay | 462,070 | 2,001,371 |
| Developer advance repayment | 4,481,961 | 4,481,961 |
| Total expenditures | 4,944,031 | 6,483,332 |
| Excess/(deficiency) of revenues over/(under) expenditures | 1,332,651 | (194,638) |
| Fund balances - beginning | (1,592,839) | (65,550) |
| Fund balances - ending | \$ (260,188) | \$ (260,188) |

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND
FOR THE PERIOD ENDED JULY 31, 2024**

| | Current Month | Year to Date |
|--|------------------|-----------------|
| REVENUES | | |
| Developer contributions | \$ 639,074 | \$ 6,141,786 |
| Total revenues | 639,074 | 6,141,786 |
| EXPENDITURES | | |
| Capital outlay | 952,802 | 6,467,350 |
| Total expenditures | 952,802 | 6,467,350 |
| Excess/(deficiency) of revenues over/(under) expenditures | (313,728) | (325,564) |
| Fund balances - beginning | (886,192) | (874,356) |
| Fund balances - ending | \$(1,199,920) | \$(1,199,920) |

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

MINUTES

**MINUTES OF MEETING
LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT**

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The Board of Supervisors of the Lakes of Sarasota Community Development District held Public Hearings and a Regular Meeting on August 14, 2024 at 11:00 a.m., at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240.

Present were:

| | |
|------------------|---------------------|
| Pete Williams | Chair |
| Sandy Foster | Vice Chair |
| John Leinaweaver | Assistant Secretary |
| John Blakley | Assistant Secretary |
| Dale Weidemiller | Assistant Secretary |

Also present:

| | |
|-----------------|------------------------------------|
| Chuck Adams | District Manager |
| Barry Mazzoni | Wrathell, Hunt and Associates, LLC |
| Kimberly Ashton | District Counsel |
| Shawn Leins | District Engineer |

*****DUE TO TECHNICAL DIFFICULTIES, AUDIO WAS NOT AVAILABLE -
MINUTES TRANSCRIBED FROM THE MEETING NOTES*****

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 11:47 a.m.
All Supervisors were present.

SECOND ORDER OF BUSINESS

Public Comments: Agenda Items (limited to 3 minutes per individual)

No members of the public spoke.

THIRD ORDER OF BUSINESS

Consideration of Resolution 2024-07, Setting Forth the Terms of the District's

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Special Assessment Bonds, Series 2024; Confirming District Projects for Construction and/or Acquisition of Infrastructure Improvements; Confirming and Levying Special Assessments on the Property Specifically Benefitted by Such Projects to Pay the Cost of the Improvements Thereon; Confirming the Adoption of the Supplemental Engineer’s Report; Confirming the Adoption of the Supplemental Assessment Methodology Report; Confirming, Allocating and Authorizing the Collection of Special Assessments Securing the Series 2024 Bonds; Providing for the Reallocation of Special Assessments and Application of Prepayments; Providing for the Supplementation of the Improvement Lien Book; Providing for the Recording of Notice of Series 2024 Special Assessments Liens; Providing for Conflicts, Severability and an Effective Date

Mr. Adams presented Resolution 2024-07.

On MOTION by Mr. Weidemiller and seconded by Mr. Blakley, with all in favor, Resolution 2024-07, Setting Forth the Terms of the District’s Special Assessment Bonds, Series 2024; Confirming District Projects for Construction and/or Acquisition of Infrastructure Improvements; Confirming and Levying Special Assessments on the Property Specifically Benefitted by Such Projects to Pay the Cost of the Improvements Thereon; Confirming the Adoption of the Supplemental Engineer’s Report; Confirming the Adoption of the Supplemental Assessment Methodology Report; Confirming, Allocating and Authorizing the Collection of Special Assessments Securing the Series 2024 Bonds; Providing for the Reallocation of Special Assessments and Application of Prepayments; Providing for the Supplementation of the Improvement Lien Book; Providing for the Recording of Notice of Series 2024 Special Assessments Liens; Providing for Conflicts, Severability and an Effective Date, was adopted.

FOURTH ORDER OF BUSINESS

Public Hearing on Adoption of Fiscal Year 2024/2025 Budget

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A. Affidavit/Proof of Publication

B. Consideration of Resolution 2024-08, Relating to the Annual Appropriations and Adopting the Budget(s) for the Fiscal Year Beginning October 1, 2024, and Ending September 30, 2025; Authorizing Budget Amendments; and Providing an Effective Date

Mr. Adams presented Resolution 2024-08. He reviewed the proposed Fiscal Year 2025 budget, highlighting any line item increases, decreases and adjustments, compared to the Fiscal Year 2024 budget, and explained the reasons for any changes.

On MOTION by Mr. Blakley and seconded by Mr. Leinaweaver, with all in favor, the Public Hearing was opened.

No affected property owners or members of the public spoke.

On MOTION by Mr. Leinaweaver and seconded by Mr. Williams, with all in favor, the Public Hearing was closed.

On MOTION by Ms. Foster and seconded by Mr. Leinaweaver, with all in favor, Resolution 2024-08, Relating to the Annual Appropriations and Adopting the Budget(s) for the Fiscal Year Beginning October 1, 2024, and Ending September 30, 2025; Authorizing Budget Amendments; and Providing an Effective Date, was adopted.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2024-09, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2024/2025; Providing for the Collection and Enforcement of Special Assessments, Including but Not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date

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Mr. Adams presented Resolution 2024-09.

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On MOTION by Mr. Williams and seconded by Mr. Blakley, with all in favor, Resolution 2024-09, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2024/2025; Providing for the Collection and Enforcement of Special Assessments, Including but Not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date, was adopted.

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SIXTH ORDER OF BUSINESS

Public Hearing on Merger with Three Rivers Stewardship District

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A. Affidavit/Proof of Publication

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B. Consideration of Resolution 2024-10, Confirming its Intent to Merge with the Three Rivers Stewardship District; and Providing for Severability and an Effective Date

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Mr. Adams presented Resolution 2024-10.

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Mr. Earlywine, District Counsel for the Three Rivers Stewardship District (TRSD), discussed the Boundary Amendment to include the lands with the Lakes of Sarasota CDD (LOSCDD) and Lakes of Sarasota CDD 2 (LOSCDD2) into the Three Rivers Stewardship District. The purpose of merging the three Districts is to provide a more cost-effective and less costly management structure than the current arrangement with multiple Districts.

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On MOTION by Mr. Williams and seconded by Ms. Foster, with all in favor, the Public Hearing was opened.

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No affected property owners or members of the public spoke.

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On MOTION by Ms. Foster and seconded by Mr. Williams, with all in favor, the Public Hearing was closed.

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On MOTION by Ms. Foster and seconded by Mr. Leinaweaver, with all in favor, Resolution 2024-10, Confirming its Intent to Merge with the Three Rivers Stewardship District; and Providing for Severability and an Effective Date, was adopted.

C. Consideration of Merger Agreement with Three Rivers Stewardship District

On MOTION by Mr. Weidemiller and seconded by Ms. Foster, with all in favor, the Merger Agreement with Three Rivers Stewardship District, was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Impact Landscaping & Irrigation, LLC Estimate #977 [Grand Park - Installation of Centralus System]

Mr. Adams presented Impact Landscaping & Irrigation, LLC Estimate #977.

On MOTION by Ms. Foster and seconded by Mr. Blakley, with all in favor, Impact Landscaping & Irrigation, LLC Estimate #977 for Grand Park Installation of Centralus System, was approved.

EIGHTH ORDER OF BUSINESS

Consideration of Goals and Objectives Reporting [HB7013 - Special Districts Performance Measures and Standards Reporting]

Mr. Adams presented the Memorandum explaining the requirement for the CDD to develop goals and objectives. and develop performance measures and standards to assess the achievement of the goals and objectives. District Management and District Counsel collaborated on identifying Community Communication and Engagement, Infrastructure and Facilities Maintenance, and Financial Transparency and Accountability as the key categories to focus on for Fiscal Year 2025 and develop statutorily compliant goals for each.

188 Mr. Adams presented the Performance Measures/Standards & Annual Reporting Form
189 developed for the CDD and explained how the CDD will meet the goals.

190

191 **On MOTION by Ms. Foster and seconded by Mr. Leinaweaver, with all in favor,**
192 **the Goals and Objectives and the Performance Measures/Standards & Annual**
193 **Reporting Form, were approved.**

194

195

196 **NINTH ORDER OF BUSINESS**

**Acceptance of the Unaudited Financial
Statements as of June 30, 2024**

197

198

199 **On MOTION by Mr. Weidemiller and seconded by Ms. Foster, with all in favor,**
200 **the Unaudited Financial Statements as of June 30, 2024, were accepted.**

201

202

203 **TENTH ORDER OF BUSINESS**

**Approval of July 10, 2024 Regular Meeting
Minutes**

204

205

206 **On MOTION by Ms. Foster and seconded by Mr. Blakley, with all in favor, the**
207 **July 10, 2024 Regular Meeting Minutes, as presented, were approved.**

208

209

210 **ELEVENTH ORDER OF BUSINESS**

Staff Reports

211

212 **A. District Counsel: Vogler Ashton, PLLC**

213 There was no report.

214 **B. District Engineer: AM Engineering, Inc.**

215 There was no report.

216 **C. District Manager: Wrathell, Hunt and Associates, LLC**

- 217 ● **NEXT MEETING DATE: September 11, 2024 at 11:00 AM**

- 218 ○ **QUORUM CHECK**

219

220 **TWELFTH ORDER OF BUSINESS**

Board Members' Comments/Requests

221

222 There were no Board Members' comments or requests.

223

224 **THIRTEENTH ORDER OF BUSINESS**

**Public Comments: Non-Agenda Items
(limited to 3 minutes per individual)**

225

226

227 No members of the public spoke.

228

229 **FOURTEENTH ORDER OF BUSINESS**

Adjournment

230

231 **On MOTION by Mr. Weidemiller and seconded by Ms. Foster, with all in favor,**
232 **the meeting adjourned at 12:00 p.m.**

233

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238

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

239
240
241
242
243

Secretary/Assistant Secretary

Chair/Vice Chair

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT

STAFF REPORTS

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS FISCAL YEAR 2024/2025 MEETING SCHEDULE

LOCATION

5800 Lakewood Ranch Blvd, Sarasota, FL 34240

| DATE | POTENTIAL DISCUSSION/FOCUS | TIME |
|---------------------------|-----------------------------------|-----------------|
| October 9, 2024 | Regular Meeting | 11:00 AM |
| November 13, 2024 | Landowners' Meeting | 10:45 AM |
| November 13, 2024 | Regular Meeting | 11:00 AM |
| December 11, 2024 | Regular Meeting | 11:00 AM |
| January 8, 2025 | Regular Meeting | 11:00 AM |
| February 12, 2025 | Regular Meeting | 11:00 AM |
| March 12, 2025 | Regular Meeting | 11:00 AM |
| April 9, 2025 | Regular Meeting | 11:00 AM |
| May 14, 2025 | Regular Meeting | 11:00 AM |
| June 11, 2025 | Regular Meeting | 11:00 AM |
| July 9, 2025 | Regular Meeting | 11:00 AM |
| August 13, 2025 | Regular Meeting | 11:00 AM |
| September 10, 2025 | Regular Meeting | 11:00 AM |