

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
PROPOSED BUDGET  
FISCAL YEAR 2025**

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
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**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/24	Projected through 9/30/24	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 393,251				\$ 423,487
Allowable discounts (4%)	(15,730)				(16,939)
Assessment levy: on-roll - net	377,521	\$106,316	\$109,500	\$ 215,816	406,548
Assessment levy: off-roll	141,037	302,639	-	302,639	151,880
Total revenues	518,558	408,955	109,500	518,455	558,428
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Supervisors	12,900	4,000	8,900	12,900	12,800
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Legal	20,000	607	10,000	10,607	15,000
Engineering	15,000	4,330	5,000	9,330	15,000
Audit	9,000	-	9,000	9,000	9,000
Arbitrage rebate calculation	500	-	500	500	500
Assessment roll preparation	5,500	2,750	2,750	5,500	5,500
Dissemination agent	2,000	1,000	1,000	2,000	2,000
Trustee	12,000	-	12,000	12,000	12,000
Telephone	200	100	100	200	200
Postage	500	478	22	500	500
Legal advertising	1,500	-	1,500	1,500	1,500
Annual special district fee	175	175	-	175	175
Insurance	6,000	5,786	-	5,786	6,365
Office supplies	500	-	500	500	500
Miscellaneous/bank charges	500	-	500	500	500
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Property appraiser & tax collector	7,865	1,590	1,500	3,090	3,100
Total professional & administrative	143,055	44,816	78,187	123,003	133,555
<b>Field operations</b>					
Field ops management & accounting	10,000	5,000	5,000	10,000	10,000
Electric	45,000	7,872	15,000	22,872	30,000
Reclaimed water	45,000	8,174	15,000	23,174	40,000
Well pump maintenance	15,000	-	5,000	5,000	10,000
Wetland maintenance	125,000	64,225	60,775	125,000	175,000
Wetland contract	7,500	-	7,500	7,500	7,500
Fountain maintenance	50,000	-	15,000	15,000	20,000
Pond contract	40,000	15,000	20,000	35,000	45,000
Irrigation contract	15,000	26,727	20,000	46,727	60,000
Irrigation pump maintenance	15,000	6,892	8,108	15,000	15,000
Drainage maintenance	6,000	-	3,000	3,000	5,000
Curb replacement	2,000	-	-	-	2,000
Total field operations	375,500	133,890	174,383	308,273	419,500
Total expenditures	518,555	178,706	252,570	431,276	553,055
Excess/(deficiency) of revenues over/(under) expenditures	3	230,249	(143,070)	87,179	5,373
Fund balance - beginning (unaudited)	74,392	29,363	259,612	29,363	116,542
Fund balance - ending	<u>\$ 74,395</u>	<u>\$ 259,612</u>	<u>\$ 116,542</u>	<u>\$ 116,542</u>	<u>\$ 121,915</u>

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & administrative**

Supervisors	\$ 12,800
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year. Amount also includes FICA.	
Management/accounting/recording	48,000
<b>Wrathell, Hunt and Associates, LLC</b> (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	15,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	15,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	9,000
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	2,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	12,000
Annual fee for the service provided by trustee, paying agent and registrar.	
Assessment roll preparation	5,500
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Office supplies	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	6,365
The District will obtain public officials and general liability insurance.	
Miscellaneous/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Property appraiser & tax collector	3,100
Total professional & administrative	<u>133,555</u>

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

<b>Field operations</b>	
Field ops management & accounting	10,000
Covers the Cost of WHA providing Field Management Services and additional accounting services.	
Electric	30,000
Covers the cost of electricity to operate the irrigation pump and wells as well as the four floating entry fountains. It is anticipated that 2 more pump stations will be coming online in 2025.	
Reclaimed water	40,000
Covers the cost of purchasing a portion of the Districts irrigation water needs from Sarasota County.	
Well pump maintenance	10,000
Covers the cost of operating and maintaining irrigation well and irrigation delivery pumps. It is anticipated that 2 more delivery pumps will come on line during 2025.	
Irrigation contract	60,000
Covers the cost of operating, and maintaining the irrigation supply transmission lines.	
Irrigation pump maintenance	15,000
Wetland maintenance	175,000
Covers the cost of maintaining the wetlands free of category 1 and 2 exotic and invasive plant materials. Anticipates the addition of Phase 2 during 2023.	
Wetland contract	7,500
Covers the cost of performing the required monitoring and reporting regarding the success of the wetland maintenance work. Anticipates the addition of Phase 3 during 2025.	
Fountain maintenance	20,000
Covers the cost of repairs and maintenance for the 4 floating entry fountains.	
Pond contract	45,000
Covers the cost of maintaining the stormwater ponds free of non beneficial plant materials such as algae and submersed aquatic plant materials and shoreline grasses and vines.	
Drainage maintenance	5,000
Covers the cost of maintaining and repairing such items as shoreline washouts, drain pipe blockages etc.	
Curb replacement	2,000
Covers the cost of periodic repairs to roadside curbs and gutters.	
Total field operations	<u>419,500</u>
Total expenditures	<u><u>\$553,055</u></u>

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2021A-1 AND A-2  
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/24	Projected through 9/30/24	Total Actual & Projected	
<b>REVENUES</b>					
Special assessment - on-roll	\$ 280,108				\$ 280,108
Allowable discounts (4%)	(11,204)				(11,204)
Assessment levy: net	268,904	\$ 151,938	\$ 116,966	\$ 268,904	268,904
Special assessment: off-roll	168,078	124,836	43,242	168,078	67,038
Assessment prepayments	-	1,711,797	-	1,711,797	-
Interest	-	31,578	-	31,578	-
Total revenues	<u>436,982</u>	<u>2,020,149</u>	<u>160,208</u>	<u>2,180,357</u>	<u>335,942</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal - 2021A-1	90,000	-	90,000	90,000	95,000
Principal prepayments - 2021A-1	-	1,195,000	-	1,195,000	-
Principal prepayments - 2021A-2	235,000	560,000	-	560,000	-
Interest - 2021A-1	170,860	84,192	86,668	170,860	165,910
Interest - 2021A-2	186,388	88,689	97,699	186,388	67,038
Total debt service	<u>682,248</u>	<u>1,927,881</u>	<u>274,367</u>	<u>2,202,248</u>	<u>327,948</u>
<b>Other fees &amp; charges</b>					
Tax collector	5,602	2,272	3,330	5,602	5,602
Total other fees & charges	<u>5,602</u>	<u>2,272</u>	<u>3,330</u>	<u>5,602</u>	<u>5,602</u>
Total expenditures	<u>687,850</u>	<u>1,930,153</u>	<u>277,697</u>	<u>2,207,850</u>	<u>333,550</u>
Excess/(deficiency) of revenues over/(under) expenditures	(250,868)	89,996	(117,489)	(27,493)	2,392
Fund balance:					
Net increase/(decrease) in fund balance	(250,868)	89,996	(117,489)	(27,493)	2,392
Beginning fund balance (unaudited)	672,558	1,099,790	1,189,786	1,099,790	1,072,297
Ending fund balance (projected)	<u>\$421,690</u>	<u>\$1,189,786</u>	<u>\$1,072,297</u>	<u>\$1,072,297</u>	<u>1,074,689</u>
Use of fund balance:					
Debt service reserve account balance (required)					(251,053)
Principal and Interest expense - November 1, 2025					(115,168)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 708,468</u>

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2021A-1 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/24			82,955.00	82,955.00	4,270,000.00
05/01/25	95,000.00	2.750%	82,955.00	177,955.00	4,175,000.00
11/01/25			81,648.75	81,648.75	4,175,000.00
05/01/26	95,000.00	2.750%	81,648.75	176,648.75	4,080,000.00
11/01/26			80,342.50	80,342.50	4,080,000.00
05/01/27	100,000.00	3.400%	80,342.50	180,342.50	3,980,000.00
11/01/27			78,642.50	78,642.50	3,980,000.00
05/01/28	105,000.00	3.400%	78,642.50	183,642.50	3,875,000.00
11/01/28			76,857.50	76,857.50	3,875,000.00
05/01/29	105,000.00	3.400%	76,857.50	181,857.50	3,770,000.00
11/01/29			75,072.50	75,072.50	3,770,000.00
05/01/30	110,000.00	3.400%	75,072.50	185,072.50	3,660,000.00
11/01/30			73,202.50	73,202.50	3,660,000.00
05/01/31	115,000.00	3.400%	73,202.50	188,202.50	3,545,000.00
11/01/31			71,247.50	71,247.50	3,545,000.00
05/01/32	120,000.00	3.900%	71,247.50	191,247.50	3,425,000.00
11/01/32			68,907.50	68,907.50	3,425,000.00
05/01/33	125,000.00	3.900%	68,907.50	193,907.50	3,300,000.00
11/01/33			66,470.00	66,470.00	3,300,000.00
05/01/34	125,000.00	3.900%	66,470.00	191,470.00	3,175,000.00
11/01/34			64,032.50	64,032.50	3,175,000.00
05/01/35	135,000.00	3.900%	64,032.50	199,032.50	3,040,000.00
11/01/35			61,400.00	61,400.00	3,040,000.00
05/01/36	140,000.00	3.900%	61,400.00	201,400.00	2,900,000.00
11/01/36			58,670.00	58,670.00	2,900,000.00
05/01/37	145,000.00	3.900%	58,670.00	203,670.00	2,755,000.00
11/01/37			55,842.50	55,842.50	2,755,000.00
05/01/38	150,000.00	3.900%	55,842.50	205,842.50	2,605,000.00
11/01/38			52,917.50	52,917.50	2,605,000.00
05/01/39	155,000.00	3.900%	52,917.50	207,917.50	2,450,000.00
11/01/39			49,895.00	49,895.00	2,450,000.00
05/01/40	160,000.00	3.900%	49,895.00	209,895.00	2,290,000.00
11/01/40			46,775.00	46,775.00	2,290,000.00
05/01/41	170,000.00	3.900%	46,775.00	216,775.00	2,120,000.00
11/01/41			43,460.00	43,460.00	2,120,000.00
05/01/42	175,000.00	4.100%	43,460.00	218,460.00	1,945,000.00
11/01/42			39,872.50	39,872.50	1,945,000.00
05/01/43	180,000.00	4.100%	39,872.50	219,872.50	1,765,000.00
11/01/43			36,182.50	36,182.50	1,765,000.00
05/01/44	190,000.00	4.100%	36,182.50	226,182.50	1,575,000.00
11/01/44			32,287.50	32,287.50	1,575,000.00
05/01/45	195,000.00	4.100%	32,287.50	227,287.50	1,380,000.00

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2021A-1 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/45			28,290.00	28,290.00	1,380,000.00
05/01/46	205,000.00	4.100%	28,290.00	233,290.00	1,175,000.00
11/01/46			24,087.50	24,087.50	1,175,000.00
05/01/47	215,000.00	4.100%	24,087.50	239,087.50	960,000.00
11/01/47			19,680.00	19,680.00	960,000.00
05/01/48	225,000.00	4.100%	19,680.00	244,680.00	735,000.00
11/01/48			15,067.50	15,067.50	735,000.00
05/01/49	235,000.00	4.100%	15,067.50	250,067.50	500,000.00
11/01/49			10,250.00	10,250.00	500,000.00
05/01/50	245,000.00	4.100%	10,250.00	255,250.00	255,000.00
11/01/50			5,227.50	5,227.50	255,000.00
05/01/51	255,000.00	4.100%	5,227.50	260,227.50	-
<b>Total</b>	<b>4,270,000.00</b>		<b>2,798,567.50</b>	<b>7,068,567.50</b>	



**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2021A-2 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/24			33,518.75	33,518.75	1,730,000.00
05/01/25			33,518.75	33,518.75	1,730,000.00
11/01/25			33,518.75	33,518.75	1,730,000.00
05/01/26			33,518.75	33,518.75	1,730,000.00
11/01/26			33,518.75	33,518.75	1,730,000.00
05/01/27			33,518.75	33,518.75	1,730,000.00
11/01/27			33,518.75	33,518.75	1,730,000.00
05/01/28			33,518.75	33,518.75	1,730,000.00
11/01/28			33,518.75	33,518.75	1,730,000.00
05/01/29			33,518.75	33,518.75	1,730,000.00
11/01/29			33,518.75	33,518.75	1,730,000.00
05/01/30			33,518.75	33,518.75	1,730,000.00
11/01/30			33,518.75	33,518.75	1,730,000.00
05/01/31	1,730,000.00	3.875%	33,518.75	1,763,518.75	-
<b>Total</b>	<b>6,235,000.00</b>		<b>469,262.50</b>	<b>2,199,262.50</b>	

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2021 B-1 AND B-2  
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/24	Projected through 9/30/24	Total Actual & Projected	
<b>REVENUES</b>					
Special assessment - on-roll	\$ 284,229				\$ 284,229
Allowable discounts (4%)	(11,369)				(11,369)
Assessment levy: net	272,860	\$ 1,021	\$ 271,839	\$ 272,860	272,860
Special assessment: off-roll	295,806	332,370	-	332,370	269,775
Interest	-	17,685	-	17,685	-
Total revenues	<u>568,666</u>	<u>351,076</u>	<u>271,839</u>	<u>622,915</u>	<u>542,635</u>
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal - 2021B-1	85,000	-	85,000	85,000	90,000
Principal prepayments - 2021B-2	25,000	-	25,000	25,000	-
Interest - 2021B-1	177,279	87,364	89,915	177,279	172,179
Interest - 2021B-2	270,806	134,888	135,918	270,806	269,775
Total debt service	<u>558,085</u>	<u>222,252</u>	<u>335,833</u>	<u>558,085</u>	<u>531,954</u>
<b>Other fees &amp; charges</b>					
Tax collector	5,685	16	5,669	5,685	5,685
Total other fees & charges	<u>5,685</u>	<u>16</u>	<u>5,669</u>	<u>5,685</u>	<u>5,685</u>
Total expenditures	<u>563,770</u>	<u>222,268</u>	<u>341,502</u>	<u>563,770</u>	<u>537,639</u>
Excess/(deficiency) of revenues over/(under) expenditures	4,896	128,808	(69,663)	59,145	4,996
Fund balance:					
Beginning fund balance (unaudited)	783,256	762,452	891,260	762,452	821,597
Ending fund balance (projected)	<u>\$788,152</u>	<u>\$891,260</u>	<u>\$821,597</u>	<u>\$821,597</u>	<u>826,593</u>
Use of fund balance:					
Debt service reserve account balance (required)					(533,204)
Interest expense - November 1, 2025					(220,977)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 72,412</u>

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2021B-1 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/24			86,089.38	86,089.38	4,195,000.00
05/01/25	90,000.00	3.000%	86,089.38	176,089.38	4,105,000.00
11/01/25			84,739.38	84,739.38	4,105,000.00
05/01/26	90,000.00	3.000%	84,739.38	174,739.38	4,015,000.00
11/01/26			83,389.38	83,389.38	4,015,000.00
05/01/27	95,000.00	3.625%	83,389.38	178,389.38	3,920,000.00
11/01/27			81,667.50	81,667.50	3,920,000.00
05/01/28	100,000.00	3.625%	81,667.50	181,667.50	3,820,000.00
11/01/28			79,855.00	79,855.00	3,820,000.00
05/01/29	100,000.00	3.625%	79,855.00	179,855.00	3,720,000.00
11/01/29			78,042.50	78,042.50	3,720,000.00
05/01/30	105,000.00	3.625%	78,042.50	183,042.50	3,615,000.00
11/01/30			76,139.38	76,139.38	3,615,000.00
05/01/31	110,000.00	3.625%	76,139.38	186,139.38	3,505,000.00
11/01/31			74,145.63	74,145.63	3,505,000.00
05/01/32	115,000.00	4.125%	74,145.63	189,145.63	3,390,000.00
11/01/32			71,773.75	71,773.75	3,390,000.00
05/01/33	120,000.00	4.125%	71,773.75	191,773.75	3,270,000.00
11/01/33			69,298.75	69,298.75	3,270,000.00
05/01/34	125,000.00	4.125%	69,298.75	194,298.75	3,145,000.00
11/01/34			66,720.63	66,720.63	3,145,000.00
05/01/35	130,000.00	4.125%	66,720.63	196,720.63	3,015,000.00
11/01/35			64,039.38	64,039.38	3,015,000.00
05/01/36	135,000.00	4.125%	64,039.38	199,039.38	2,880,000.00
11/01/36			61,255.00	61,255.00	2,880,000.00
05/01/37	140,000.00	4.125%	61,255.00	201,255.00	2,740,000.00
11/01/37			58,367.50	58,367.50	2,740,000.00
05/01/38	145,000.00	4.125%	58,367.50	203,367.50	2,595,000.00
11/01/38			55,376.88	55,376.88	2,595,000.00
05/01/39	150,000.00	4.125%	55,376.88	205,376.88	2,445,000.00
11/01/39			52,283.13	52,283.13	2,445,000.00
05/01/40	160,000.00	4.125%	52,283.13	212,283.13	2,285,000.00
11/01/40			48,983.13	48,983.13	2,285,000.00
05/01/41	165,000.00	4.125%	48,983.13	213,983.13	2,120,000.00
11/01/41			45,580.00	45,580.00	2,120,000.00
05/01/42	175,000.00	4.300%	45,580.00	220,580.00	1,945,000.00
11/01/42			41,817.50	41,817.50	1,945,000.00
05/01/43	180,000.00	4.300%	41,817.50	221,817.50	1,765,000.00
11/01/43			37,947.50	37,947.50	1,765,000.00
05/01/44	190,000.00	4.300%	37,947.50	227,947.50	1,575,000.00
11/01/44			33,862.50	33,862.50	1,575,000.00
05/01/45	195,000.00	4.300%	33,862.50	228,862.50	1,380,000.00

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2021B-1 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/45			29,670.00	29,670.00	1,380,000.00
05/01/46	205,000.00	4.300%	29,670.00	234,670.00	1,175,000.00
11/01/46			25,262.50	25,262.50	1,175,000.00
05/01/47	215,000.00	4.300%	25,262.50	240,262.50	960,000.00
11/01/47			20,640.00	20,640.00	960,000.00
05/01/48	225,000.00	4.300%	20,640.00	245,640.00	735,000.00
11/01/48			15,802.50	15,802.50	735,000.00
05/01/49	235,000.00	4.300%	15,802.50	250,802.50	500,000.00
11/01/49			10,750.00	10,750.00	500,000.00
05/01/50	245,000.00	4.300%	10,750.00	255,750.00	255,000.00
11/01/50			5,482.50	5,482.50	255,000.00
05/01/51	255,000.00	4.300%	5,482.50	260,482.50	-
<b>Total</b>	<b>4,195,000.00</b>		<b>2,917,962.60</b>	<b>7,112,962.60</b>	

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2021B-2 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/24			134,887.50	134,887.50	6,540,000.00
05/01/25			134,887.50	134,887.50	6,540,000.00
11/01/25			134,887.50	134,887.50	6,540,000.00
05/01/26			134,887.50	134,887.50	6,540,000.00
11/01/26			134,887.50	134,887.50	6,540,000.00
05/01/27			134,887.50	134,887.50	6,540,000.00
11/01/27			134,887.50	134,887.50	6,540,000.00
05/01/28			134,887.50	134,887.50	6,540,000.00
11/01/28			134,887.50	134,887.50	6,540,000.00
05/01/29			134,887.50	134,887.50	6,540,000.00
11/01/29			134,887.50	134,887.50	6,540,000.00
05/01/30			134,887.50	134,887.50	6,540,000.00
11/01/30			134,887.50	134,887.50	6,540,000.00
05/01/31	6,540,000.00	4.125%	134,887.50	6,674,887.50	-
<b>Total</b>	<b>6,565,000.00</b>		<b>1,888,425.00</b>	<b>8,428,425.00</b>	

**LAKES OF SARASOTA  
COMMUNITY DEVELOPMENT DISTRICT  
ASSESSMENT COMPARISON  
PROJECTED FISCAL YEAR 2025 ASSESSMENTS**

**On-Roll - Assessment Area 1 (2021A-1)\***

<b>Product</b>	<b>Units</b>	<b>FY 2025 O&amp;M Assessment per Unit</b>	<b>FY 2025 DS Assessment per Unit</b>	<b>FY 2025 Total Assessment per Unit</b>	<b>FY 2024 Total Assessment per Unit</b>
Paired Villas	122	\$ 521.26	\$ 721.18	\$ 1,242.44	\$ 1,205.22
SF 33'	54	613.74	869.58	1,483.32	1,439.50
SF 40'	29	748.25	1,008.09	1,756.34	1,702.92
SF 45'	54	840.73	1,107.02	1,947.75	1,887.73
SF 60'	40	1,118.18	1,403.82	2,522.00	2,442.16
<b>Total</b>	<b>299</b>				

**On-Roll - Assessment Area 2 (2021B-1)\*\***

<b>Product</b>	<b>Units</b>	<b>FY 2025 O&amp;M Assessment per Unit</b>	<b>FY 2025 DS Assessment per Unit</b>	<b>FY 2025 Total Assessment per Unit</b>	<b>FY 2024 Total Assessment per Unit</b>
SF 33'	56	613.74	863.98	1,477.72	1,433.90
SF 40'	98	748.25	1,001.58	1,749.83	1,696.41
SF 45'	77	840.73	1,099.87	1,940.60	1,880.58
SF 60'	38	1,118.18	1,394.76	2,512.94	2,433.10
<b>Total</b>	<b>269</b>				

**Off-Roll - Assessment Area 3&4**

<b>Product</b>	<b>Units</b>	<b>FY 2025 O&amp;M Assessment per Unit</b>	<b>FY 2025 DS Assessment per Unit</b>	<b>FY 2025 Total Assessment per Unit</b>	<b>FY 2024 Total Assessment per Unit</b>
Unplatted Acres	192.18	\$ 790.29	\$ -	\$ 790.29	\$ 733.87
<b>Total</b>	<b>192.18</b>				

\* Please note that the Assessment Area 1 Units are also subject to the Series 2021A-2 Bonds

\*\* Please note that the Assessment Area 2 Units are also subject to the Series 2021B-2 Bonds